RESOLUTION NO. 2022-006

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO EXECUTE A CREDIT REIMBURSEMENT AGREEMENT WITH TAYLOR MORRISON OF CALIFORNIA, LLC, FOR PUBLIC LAND DEDICATED TO THE CITY IN FEE TITLE THROUGH THE BRUCEVILLE MEADOWS FINAL SUBDIVISION MAP PURSUANT TO THE CITY OF ELK GROVE SOUTHEAST POLICY AREA (SEPA) AND LAGUNA RIDGE SPECIFIC PLAN PHASE 3 (LRSP P3) DRAINAGE IMPACT FEE PROGRAM

WHEREAS, Elk Grove Municipal Code Chapter 16.95 provides for reimbursement to developers for the private construction of any facilities designated in the Southeast Policy Area and Laguna Ridge Specific Plan Phase 3 Drainage Impact Fee Program subject to entering into a reimbursement agreement with the City of Elk Grove; and

WHEREAS, Taylor Morrison of California, LLC is dedicating channel land, which is identified in the Southeast Policy Area and Laguna Ridge Phase 3 Drainage Impact Fee Program as eligible for reimbursement for the Bruceville Meadows Project (EG-15-029).

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Credit Reimbursement Agreement with Taylor Morrison of California, LLC, in substantially the form presented, for dedication of channel land included in the City of Elk Grove Southeast Policy Area and Laguna Ridge Phase 3 Drainage Impact Fee Program pursuant to EGMC Chapter 16.95.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 12th day of January 2022

BOBBIE SINGH-ALLEN, MAYOR of the CITY OF ELK GROVE

ATTEST:

SON LINDGREN. CITY CLERK

APPROVED AS TO FORM:

JONATHAN P. HOBBS, CITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2022-006

STATE OF CALIFORNIA) COUNTY OF SACRAMENTO) ss CITY OF ELK GROVE)

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on January 12, 2022 by the following vote:

- AYES: COUNCILMEMBERS: Singh-Allen, Suen, Hume, Spease, Nguyen
- NOES: COUNCILMEMBERS: None
- ABSTAIN: COUNCILMEMBERS: None
- ABSENT: COUNCILMEMBERS: None

Vason Lindgren, City Clerk City of Elk Grove, California