RESOLUTION NO. 2022-040

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO EXECUTE A REIMBURSEMENT AGREEMENT WITH KB HOME SACRAMENTO, INC., FOR REIMBURSEMENT FROM THE CITY OF ELK GROVE SOUTHEAST POLICY AREA AND LAGUNA RIDGE SPECIFIC PLAN PHASE 3 DRAINAGE IMPACT FEE PROGRAM FOR PUBLIC LAND DEDICATED TO THE CITY IN FEE TITLE THROUGH THE POPPY KEYS SOUTHWEST PROJECT

WHEREAS, Elk Grove Municipal Code (EGMC) Chapter 16.95 provides for reimbursement to developers for the private construction of any facilities designated in the Southeast Policy Area and Laguna Ridge Phase 3 Drainage Impact Fee Program, subject to entering into a reimbursement agreement with the City of Elk Grove; and

WHEREAS, KB Home Sacramento, Inc. is dedicating land in Basin S2, which is identified in the Southeast Policy Area and Laguna Ridge Phase 3 Drainage Impact Fee Program as eligible for reimbursement in relation to the Poppy Keys Southwest Project.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Reimbursement Agreement with KB Home Sacramento, Inc., in substantially the form presented, for reimbursement from the City of Elk Grove Southeast Policy Area and Laguna Ridge Phase 3 Drainage Impact Fee Program for public land dedicated to the City in Fee Title through the Poppy Keys Southwest Project.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 23rd day of February 2022

BOBBIE SINGH-ALLEN, MAYOR of the CITY OF ELK GROVE

ATTEST:

SON LINDGREN. CITY CLERK

APPROVED AS TO FORM:

JONATHAN P. HOBBS, CITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2022-040

STATE OF CALIFORNIA) COUNTY OF SACRAMENTO) ss CITY OF ELK GROVE)

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on February 23, 2022 by the following vote:

- AYES: COUNCILMEMBERS: Singh-Allen, Suen, Hume, Spease, Nguyen
- NOES: COUNCILMEMBERS: None
- ABSTAIN: COUNCILMEMBERS: None
- ABSENT: COUNCILMEMBERS: None

Vason Lindgren, City Clerk City of Elk Grove, California