

RESOLUTION NO. 2023-024

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE CITY MANAGER TO EXECUTE A REIMBURSEMENT
AGREEMENT WITH EG 25, LLC, A CALIFORNIA LIMITED LIABILITY COMPANY,
FOR THE DEDICATION OF CHANNEL LAND INCLUDED IN THE CITY OF ELK
GROVE SOUTHEAST POLICY AREA AND LAGUNA RIDGE SPECIFIC PLAN
PHASE 3 DRAINAGE IMPACT FEE PROGRAM FOR THE BENEFIT OF THE
TELOS GREENS PROJECT**

WHEREAS, Elk Grove Municipal Code Section 16.95 provides for reimbursement to developers for the dedication of channel land designated in the Southeast Policy Area and Laguna Ridge Specific Plan Phase 3 Drainage Impact Fee Program subject to entering into a reimbursement agreement with the City of Elk Grove; and

WHEREAS, EG 25, LLC, a California Limited Liability Company, is dedicating channel land, which is identified in the Southeast Policy Area and Laguna Ridge Phase 3 Drainage Impact Fee Program as eligible for reimbursement.


NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Reimbursement Agreement with EG 25, LLC, a California Limited Liability Company, in substantially the form presented, for the dedication of channel land included in the City of Elk Grove Southeast Policy Area and Laguna Ridge Phase 3 Drainage Impact Fee Program for the benefit of the Telos Greens Project.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 8th day of February 2023




BOBBIE SINGH-ALLEN, MAYOR of the
CITY OF ELK GROVE

ATTEST:


JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:


JONATHAN P. HOBBS,
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2023-024

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on February 8, 2023 by the following vote:

AYES: **COUNCILMEMBERS:** *Singh-Allen, Spease, Brewer, Robles, Suen*

NOES: **COUNCILMEMBERS:** *None*

ABSTAIN: **COUNCILMEMBERS:** *None*

ABSENT: **COUNCILMEMBERS:** *None*



Jason Lindgren, City Clerk
City of Elk Grove, California