

CALL TO ORDER/ROLL CALL:

Committee member Darren Suen called the meeting to order at 2:04 pm with the following in attendance:

Present: Darren Suen, Pat Hume

City staff: Sarah Bontrager, Inez Scott, Darren Wilson, Chelsea Mejia

Other attendees: The John Stewart Company and Bethesda representatives

APPROVAL OF AGENDA:

Motion: M/S Hume/Suen to approve the agenda as presented. ***The motion passed by the following vote: Ayes: 2; Noes: 0.***

APPROVAL OF MINUTES:

Motion: M/S Hume/Suen to approve the minutes of August 11, 2021, and August 30, 2021, as presented. ***The motion passed by the following vote: Ayes: 2; Noes: 0.***

PUBLIC COMMENT:

There was no public comment for either approval of the agenda or meeting minutes.

REGULAR ITEMS:

Agenda Item 5A: Consideration of the proposed loan from the Affordable Housing Fund in support of the Cornerstone Village affordable apartment complex

Ms. Bontrager went over the project details and then stated that staff was able to reach resolution with the developer on all proposed terms. Ms. Bontrager went over the Committee's role:

1. Staff continue to negotiate or collect additional information from the developer, with the loan being considered by the Affordable Housing Committee again at a future date;
2. The City Council approve the loan;
3. The City Council deny the loan; or
4. Such other recommendation as deemed appropriate by the Committee.

There was no public comment on Agenda Item.

Deliberation:

Motion: M/S Hume/Suen recommendation that Council approve the loan commitment. ***The motion passed by the following vote: Ayes: 2; Noes: 0.***

ADJOURNMENT:

The meeting was adjourned at 2:16pm.