

## City of Elk Grove Investment Pool

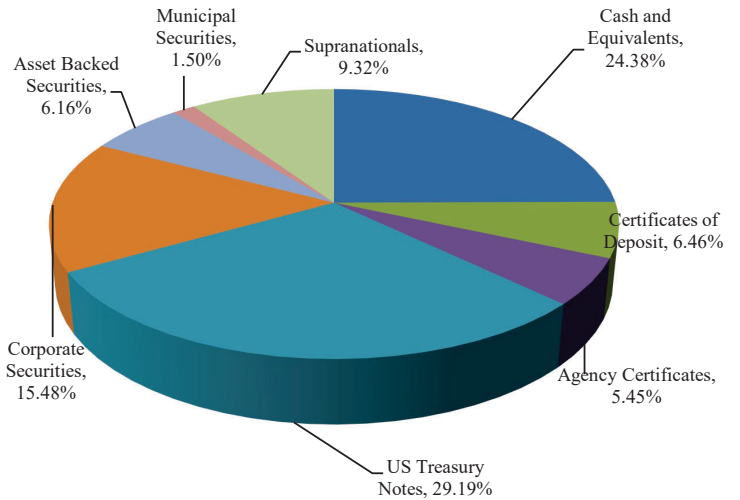
### For the Quarter Ending - March 31, 2024

#### INVESTMENT POLICY SUMMARY

The funds are invested pursuant to the objectives and requirements set forth in the City’s investment policy. The City of Elk Grove’s investment policy has three objectives: (1) safety of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner which seeks to ensure the preservation of principal in the overall portfolio (2) the City's investment portfolio shall remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. This goal shall be achieved by maintaining a prudent portion of the City’s portfolio in liquid, short-term instruments which can readily be converted to cash if necessary, and (3) the City’s investment portfolio shall be designed with the objective of attaining a sound rate of return throughout budgetary and economic cycles, commensurate with the City’s investment risk constraints and the cash flow characteristics of the portfolio. In accordance with California Government Code Section 53607, the Elk Grove City Council has authorized the City Treasurer to invest on behalf of the City, to manage the City’s investment program consistent with this investment policy, and to maintain a system of internal controls to regulate the activities of subordinate officials. It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

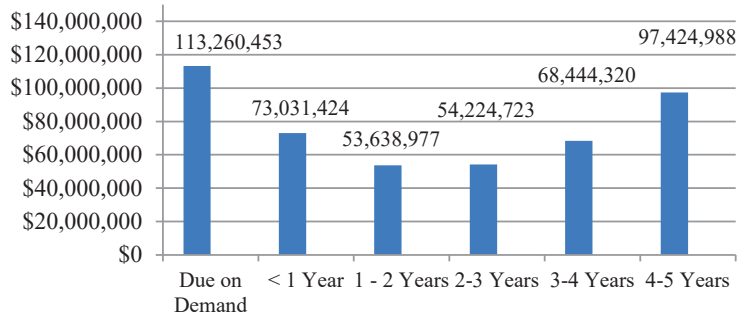
#### Portfolio by Asset Class

Investment Description	Portfolio at Cost	Effective Monthly Yield
Cash and Equivalents	24.38%	5.09%
LAIF	0.00%	4.23%
Certificates of Deposit	6.46%	2.32%
Agency Certificates	5.45%	2.35%
US Treasury Notes	29.19%	2.50%
Corporate Securities	15.48%	2.95%
Asset Backed Securities	6.16%	3.44%
Municipal Securities	1.50%	2.08%
Supranationals	9.32%	2.88%
<b>External Third Party Investment Managers</b>		
State Treasurer's Office (LAIF)	\$	413



#### Maturity Schedule

Maturity	Market Value	%
Due on Demand	113,260,453	24.62%
< 1 Year	73,031,424	15.88%
1 - 2 Years	53,638,977	11.66%
2-3 Years	54,224,723	11.79%
3-4 Years	68,444,320	14.88%
4-5 Years	97,424,988	21.18%
Total	\$ 460,024,885	100.00%



FISCAL YEAR TO DATE INTEREST      \$9,854,251

\*This amount does not include unrealized gains/ losses for the Fiscal Year.

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE QUARTER ENDING MARCH 31, 2024**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<b>Cash and Equivalents</b>						
US BANK GENERAL *		Due on Demand		\$ 396,585	\$ 396,585	0.09%
CASH SWEEP - US BANK *	4.91%	Due on Demand		8,809,830	8,809,830	2.06%
US BANK FEDERAL ASSET SEIZURE *		Due on Demand		231,040	231,040	0.05%
US BANK STATE ASSET SEIZURE *		Due on Demand		44,645	44,645	0.01%
US BANK EVIDENCE *		Due on Demand		88,976	88,976	0.02%
CASH ON HAND		Due on Demand		5,950	5,950	0.00%
LOCAL AGENCY INVESTMENT FUND	4.23%	Due on Demand		413	413	0.00%
MONEY MARKET - FIVE STAR BANK ***	5.50%	Due on Demand		11,783,431	11,783,431	2.75%
CAL TRUST LIQUIDITY FUND	5.44%	Due on Demand		91,889,827	91,889,827	21.45%
INSURED CASH SWEEP - RIVER CITY BANK ***	4.33%	Due on Demand		9,758	9,758	0.00%
<b>Total Demand Deposit Accounts</b>				<b>113,260,453</b>	<b>113,260,453</b>	<b>26.44%</b>

Certificates of Deposit	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
RIVER CITY BANK ***	5.40%	08/15/2024	10,000,000	10,000,000	10,000,000	3.17%
RIVER CITY BANK ***	5.40%	08/22/2024	2,647,970	2,647,970	2,647,970	0.84%
RIVER CITY BANK ***	4.90%	02/13/2025	8,260,287	8,260,287	8,260,287	2.62%
RIVER CITY BANK ***	3.75%	08/01/2028	500,000	500,000	500,000	0.16%
MAINSTREET BANK	2.60%	04/26/2024	246,000	245,456	246,000	0.08%
CAPITAL ONE NATL	2.65%	05/22/2024	246,000	244,977	246,000	0.08%
EAGLE BANK	2.50%	05/24/2024	246,000	244,900	246,000	0.08%
CITIZENS STATE	2.50%	05/30/2024	246,000	244,819	246,000	0.08%
SYNCHRONY BANK	3.30%	07/11/2024	245,000	243,373	260,803	0.08%
CONGRESSIONAL	2.10%	07/24/2024	245,000	242,423	245,000	0.08%
ABACUS FEDERAL	1.95%	07/26/2024	245,000	242,276	245,000	0.08%
BANKWEST INC	2.00%	07/26/2024	245,000	242,317	245,000	0.08%
CAPITAL ONE BANK	2.00%	08/21/2024	245,000	241,749	245,000	0.08%
FIRST NATIONAL	1.85%	08/30/2024	245,000	241,465	245,000	0.08%
PREFERRED BANK	1.95%	08/30/2024	245,000	241,568	245,000	0.08%
WASHINGTON FEDERAL SAVINGS	2.00%	08/30/2024	245,000	241,617	245,000	0.08%
LAKESIDE BANK	1.80%	09/27/2024	245,000	240,769	244,412	0.08%
BANKERS BANK OF THE WEST	1.80%	09/30/2024	245,000	240,739	245,000	0.08%
CELTIC BANK	1.70%	09/30/2024	246,000	241,599	246,123	0.08%
FINWISE BANK	1.75%	09/30/2024	245,000	240,678	245,000	0.08%
ENTERPRISE BANK	1.80%	11/08/2024	245,000	239,894	245,980	0.08%
RAYMOND JAMES	1.80%	11/08/2024	245,000	239,931	245,000	0.08%
LIVE OAK BANKING	1.85%	11/27/2024	245,000	239,578	245,000	0.08%
THE CITY NATIONAL BANK	1.75%	12/09/2024	245,000	239,169	245,000	0.08%
UPPER PENNISUA	1.75%	12/27/2024	245,000	238,799	245,000	0.08%
FNB OF MCGREGOR	1.80%	12/30/2024	245,000	238,863	245,000	0.08%
TRIAD BANK	1.75%	01/23/2025	245,000	245,000	238,280	0.08%
ENERBANK USA	1.80%	01/29/2025	245,000	238,307	245,000	0.08%
CRESCENT BANK	1.10%	03/20/2025	245,000	235,663	245,000	0.07%
ROYAL SVGS BANK	0.40%	10/23/2025	245,000	228,195	245,000	0.07%
<b>Total Certificates of Deposit</b>			<b>27,783,257</b>	<b>27,672,381</b>	<b>27,792,854</b>	<b>8.78%</b>

Agency Securities	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.63%	10/15/2024	2,530,000	2,482,107	2,529,510	0.79%
FEDERAL HOME LOAN BANKS	2.75%	12/13/2024	1,000,000	983,230	1,059,380	0.31%
FEDERAL HOME LOAN BANKS	0.50%	04/14/2025	2,700,000	2,573,856	2,704,549	0.82%
FEDERAL HOME LOAN MORTGAGE CORP	0.63%	04/22/2025	1,000,000	954,810	1,004,890	0.30%
FEDERAL HOME LOAN MORTGAGE CORP	0.75%	05/28/2025	1,000,000	952,440	999,750	0.30%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.38%	08/25/2025	1,000,000	939,330	997,720	0.30%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.38%	09/23/2025	1,900,000	1,779,730	1,898,493	0.56%
FEDERAL HOME LOAN BANKS	4.50%	12/12/2025	3,000,000	2,984,880	3,021,929	0.95%
FEDERAL HOME LOAN BANKS	4.50%	03/10/2028	3,000,000	3,012,840	3,065,010	0.96%
TENNESSEE VALLEY AUHTORITY	3.88%	03/15/2028	2,380,000	2,338,540	2,395,108	0.74%
FEDERAL HOME LOAN BANKS	4.38%	06/09/2028	3,000,000	3,002,130	3,013,230	0.95%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.92%	09/25/2028	1,400,000	1,358,686	1,317,039	0.43%
<b>Total Agency Securities</b>			<b>23,910,000</b>	<b>23,362,580</b>	<b>24,006,608</b>	<b>7.41%</b>

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE QUARTER ENDING MARCH 31, 2024**

<u>US Treasury Notes</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Value</u>	<u>Cost</u>	<u>Market Value</u>	<u>% of portfolio</u>
UNITED STATES TREASURY	2.75%	05/15/2025	750,000	731,865	733,594	0.23%
UNITED STATES TREASURY	0.25%	07/31/2025	2,000,000	1,881,560	1,940,625	0.60%
UNITED STATES TREASURY	3.13%	08/15/2025	5,000,000	4,886,150	4,900,000	1.55%
UNITED STATES TREASURY	4.25%	10/15/2025	3,000,000	2,975,280	3,000,410	0.94%
UNITED STATES TREASURY	0.38%	12/31/2025	2,000,000	1,855,000	1,999,844	0.59%
UNITED STATES TREASURY	0.38%	01/31/2026	2,000,000	1,849,140	1,982,891	0.59%
UNITED STATES TREASURY	0.75%	03/31/2026	5,000,000	4,632,800	4,981,055	1.47%
UNITED STATES TREASURY	0.75%	05/31/2026	5,000,000	4,606,450	4,962,500	1.46%
UNITED STATES TREASURY	0.88%	06/30/2026	5,000,000	4,610,150	5,037,109	1.46%
UNITED STATES TREASURY	0.63%	07/31/2026	4,000,000	3,655,640	3,967,188	1.16%
UNITED STATES TREASURY	0.75%	08/31/2026	4,500,000	4,113,450	4,462,051	1.31%
UNITED STATES TREASURY	1.13%	10/31/2026	6,000,000	5,510,640	5,955,859	1.75%
UNITED STATES TREASURY	1.50%	01/31/2027	2,000,000	1,844,380	1,927,227	0.59%
UNITED STATES TREASURY	2.75%	04/30/2027	8,500,000	8,094,295	8,319,512	2.57%
UNITED STATES TREASURY	3.25%	06/30/2027	10,000,000	9,657,000	10,092,578	3.06%
UNITED STATES TREASURY	4.13%	09/30/2027	4,500,000	4,465,035	4,527,891	1.42%
UNITED STATES TREASURY	3.88%	12/31/2027	6,000,000	5,903,220	6,044,375	1.87%
UNITED STATES TREASURY	3.63%	03/31/2028	7,000,000	6,823,880	7,013,398	2.17%
UNITED STATES TREASURY	3.63%	05/31/2028	6,000,000	5,847,900	5,889,063	1.86%
UNITED STATES TREASURY	4.13%	07/31/2028	8,750,000	8,695,313	8,601,846	2.76%
UNITED STATES TREASURY	4.63%	09/30/2028	2,500,000	2,536,025	2,464,258	0.80%
UNITED STATES TREASURY	4.38%	11/30/2028	10,000,000	10,052,700	10,090,391	3.19%
UNITED STATES TREASURY **	3.75%	12/31/2028	10,000,000	9,786,700	9,801,094	3.11%
UNITED STATES TREASURY **	4.25%	02/28/2029	10,000,000	10,013,300	9,980,078	3.18%
<b>Total US Treasury Notes</b>			<b>129,500,000</b>	<b>125,027,873</b>	<b>128,674,834</b>	<b>39.68%</b>

<u>Corporate Securities</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Value</u>	<u>Cost</u>	<u>Market Value</u>	<u>% of portfolio</u>
CAPITAL IMPACT MTN	3.00%	05/15/2024	750,000	746,708	750,000	0.24%
SALESFORCE COM INC	0.63%	07/15/2024	410,000	404,309	409,791	0.13%
APPLE INC	1.80%	09/11/2024	1,000,000	984,350	993,598	0.31%
BANK OF NY MELLO MTN	3.25%	09/11/2024	1,000,000	989,050	1,049,426	0.31%
TOYOTA MOTOR MTN	2.00%	10/07/2024	317,000	311,348	317,000	0.10%
US BANK NA MTN	2.05%	01/21/2025	1,000,000	973,360	1,043,900	0.31%
ACE INA HOLDING	3.15%	03/15/2025	1,000,000	979,180	1,099,450	0.31%
CATERPILLAR FINL MTN	3.40%	05/13/2025	1,055,000	1,034,733	1,053,660	0.33%
QUALCOMM INC	3.45%	05/20/2025	1,000,000	981,350	1,108,190	0.31%
MORGAN STANLEY	0.79%	05/30/2025	2,670,000	2,645,249	2,671,419	0.84%
NORTHWESTERN MTN	4.00%	07/01/2025	2,525,000	2,491,014	2,524,142	0.79%
AMERICAN HONDA MTN	1.20%	07/08/2025	2,000,000	1,899,460	2,015,280	0.60%
DEERE JOHN MTN	0.70%	01/15/2026	1,250,000	1,160,713	1,212,788	0.37%
BANK OF AMERICAN MTN	2.02%	02/13/2026	2,500,000	2,421,925	2,579,085	0.77%
JPMORGAN CHASE CO	2.01%	03/13/2026	1,500,000	1,450,155	1,547,070	0.46%
BERKSHIRE HATHAWAY	3.13%	03/15/2026	1,500,000	1,452,315	1,637,430	0.46%
JPMORGAN CHASE CO	2.08%	04/22/2026	1,000,000	963,560	1,032,430	0.31%
UNITEDHEALTH	1.15%	05/15/2026	1,500,000	1,387,425	1,510,192	0.44%
TOYOTA MTR CR MTN	1.13%	06/18/2026	2,000,000	1,840,860	1,992,600	0.58%
BANK AMER CORP MTN	1.32%	06/19/2026	1,000,000	950,560	1,002,320	0.30%
MET TOWER MTN	1.25%	09/14/2026	1,180,000	1,074,213	1,178,914	0.34%
WALMART INC	1.05%	09/17/2026	540,000	495,045	538,979	0.16%
MET LIFE GLOB MTN	1.88%	01/11/2027	1,790,000	1,644,169	1,787,959	0.52%
CHARLES SCHWAB CORP	2.45%	03/03/2027	880,000	820,063	879,050	0.26%
BERKSHIRE HATHAWAY	2.30%	03/15/2027	2,080,000	1,958,632	2,079,605	0.62%
GUARDIAN LIFE MTN	3.25%	03/29/2027	695,000	662,231	695,000	0.21%
AMAZON COM	3.30%	04/13/2027	1,500,000	1,442,745	1,497,405	0.46%
MORGAN STANLEY MTN	1.59%	05/04/2027	1,000,000	924,990	893,266	0.29%
VIRGINIA ELEC PWR CO	3.75%	05/15/2027	2,000,000	1,929,320	2,003,884	0.61%
AMERICAN EXPRESS	3.39%	05/17/2027	1,995,000	1,953,783	1,994,559	0.62%
MERCK CO INC	1.70%	06/10/2027	1,725,000	1,572,200	1,562,039	0.50%
CATERPILLAR FINL MTN	3.60%	08/12/2027	1,315,000	1,267,292	1,304,278	0.40%
WALMART INC	3.95%	09/09/2027	1,500,000	1,473,765	1,498,225	0.47%
TOYOTA MTR CO MTN	4.55%	09/20/2027	500,000	495,145	487,375	0.16%
REALTY INCOME CORP	3.65%	01/15/2028	870,000	829,032	825,178	0.26%
DEERE JOHN MTN	4.75%	01/20/2028	1,500,000	1,503,195	1,516,655	0.48%
UNITEDHEALTH	5.25%	02/15/2028	1,000,000	1,018,330	1,015,260	0.32%
DEERE JOHN MTN	4.90%	03/03/2028	1,000,000	1,006,950	983,260	0.32%
COMCAST CORP	3.55%	05/01/2028	2,000,000	1,908,360	1,894,580	0.61%
JPMORGAN CHASE CO	3.54%	05/01/2028	2,000,000	1,910,620	1,882,445	0.61%
PUBLIC SERVICE ELECTRIC **	3.70%	05/01/2028	1,500,000	1,440,285	1,433,610	0.46%
MERCK CO INC	4.05%	05/17/2028	1,500,000	1,474,515	1,500,060	0.47%
BANK NEW YORK MTN	3.99%	06/13/2028	2,500,000	2,425,450	2,387,915	0.77%
AMERICAN HONDA MTN	5.13%	07/07/2028	1,500,000	1,516,950	1,501,275	0.48%
REALTY INCOME CORP **	4.70%	12/15/2028	2,000,000	1,969,820	1,982,030	0.63%
BANK OF AMERICA CORP **	3.42%	12/20/2028	1,500,000	1,407,210	1,408,580	0.45%
TOYOTA MTR CR MTN **	4.65%	01/05/2029	1,500,000	1,490,820	1,490,355	0.47%

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE QUARTER ENDING MARCH 31, 2024**

UNITEDHEALTH GROUP **	4.25%	01/15/2029	1,000,000	979,970	984,020	0.31%
CISCO SYS INC **	4.85%	02/26/2029	1,615,000	1,626,919	1,614,435	0.52%
<b>Total Corporate Securities</b>			<b>68,662,000</b>	<b>66,289,641</b>	<b>68,369,966</b>	<b>21.04%</b>

<u>Asset-Backed Securities</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Value</u>	<u>Cost</u>	<u>Market Value</u>	<u>% of portfolio</u>
HYUNDAI AUTO LEASE	1.16%	01/15/2025	88,961	88,794	88,959	0.03%
TOYOTA LEASE OWNER	1.96%	02/20/2025	471,216	469,576	471,142	0.15%
GM FIN AUTO LSNG TR	1.90%	03/20/2025	210,792	210,279	210,790	0.07%
GM FIN AUTO LSNG	3.42%	06/20/2025	428,326	426,836	428,282	0.14%
BMW VEHICLE LEASE	5.16%	11/25/2025	335,000	334,213	334,992	0.11%
HTUNDAI AUTO REC TR	0.38%	01/15/2026	574,692	565,887	574,565	0.18%
HONDA AUTO REC	0.88%	01/21/2026	402,078	392,279	401,993	0.12%
HONDA AUTO REC OWN	1.88%	05/15/2026	944,348	922,401	944,206	0.29%
HYUNDAI AUTO REC TR	0.74%	05/15/2026	282,065	275,772	282,002	0.09%
BMW VEH OWNER TR	3.21%	08/25/2026	611,577	602,305	611,545	0.19%
JOHN DEERE OWNER	2.32%	09/15/2026	631,858	618,589	631,718	0.20%
TOYOTA AT REC OWN	2.93%	09/15/2026	689,308	677,838	689,292	0.22%
GM FIN CONS AUTO	0.68%	09/16/2026	312,554	303,503	312,546	0.10%
HYUNDAI AUTO REC	2.22%	10/15/2026	1,041,199	1,018,813	1,041,159	0.32%
GM FIN CONS AUTO	1.26%	11/16/2026	329,579	321,478	329,550	0.10%
GM FIN CONS AUT	3.10%	02/16/2027	641,709	630,210	641,575	0.20%
JOHN DEERE OWNR TR	3.74%	02/16/2027	1,100,000	1,083,896	1,099,895	0.34%
HYUNDAI AUTO **	5.02%	03/15/2027	705,000	701,588	704,866	0.22%
TOYOTA LEASE OWNER **	5.25%	04/20/2027	1,030,000	1,032,956	1,029,957	0.33%
HONDA AUTO REC OWN	5.04%	04/21/2027	690,000	688,213	689,872	0.22%
JOHN DEERE OWNER	5.09%	06/15/2027	1,420,000	1,414,987	1,419,890	0.45%
MERCEDES BENZ AUTO	5.21%	08/16/2027	2,530,000	2,527,318	2,529,500	0.80%
JOHN DEERE OWNER	5.01%	11/15/2027	1,315,000	1,311,147	1,314,760	0.42%
GM FINL CONSUMER	4.47%	02/16/2028	565,000	558,853	564,984	0.18%
BMW VEH OWNER TR	5.47%	02/25/2028	495,000	497,030	494,912	0.16%
JOHN DEERE OWNER	5.96%	05/15/2028	2,525,000	2,543,054	2,524,827	0.81%
CHASE ISSUANCE TRUST	5.16%	09/15/2028	2,780,000	2,794,178	2,779,229	0.89%
GM FINANCIAL	4.85%	12/18/2028	400,000	398,900	399,920	0.13%
CHASE ISSUE TR **	4.60%	01/16/2029	1,715,000	1,705,345	1,714,739	0.54%
HYUNDAI AUTO RECE **	4.99%	02/15/2029	1,270,000	1,269,924	1,269,720	0.40%
<b>Total Asset-Backed Securities</b>			<b>26,535,261</b>	<b>26,386,162</b>	<b>26,531,386</b>	<b>8.37%</b>

<u>Municipal Securities</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Value</u>	<u>Cost</u>	<u>Market Value</u>	<u>% of portfolio</u>
CALIFORNIA ST	3.00%	04/01/2024	1,000,000	1,000,000	1,051,050	0.32%
ONTARIO CA	2.80%	05/15/2024	290,000	289,107	295,926	0.09%
UNIV OF CALIFORNIA	2.26%	05/15/2024	500,000	497,980	499,510	0.16%
UNIV OF CALIF CA	3.06%	05/15/2024	250,000	249,253	260,703	0.08%
CABRILLO CA CMNTY	2.03%	08/01/2024	1,000,000	989,120	1,000,000	0.31%
LONG BEACH CA CMNTY	1.80%	08/01/2024	500,000	494,590	500,000	0.16%
OHLONE CA CMNTY CLG	1.81%	08/01/2024	500,000	494,205	500,000	0.16%
SAN JOSE CA	1.91%	08/01/2024	500,000	494,275	500,000	0.16%
SONOMA CNTY CA JNR	2.06%	08/01/2024	250,000	247,263	250,000	0.08%
DAVIS CA REDEV	1.85%	09/01/2024	500,000	492,665	500,000	0.16%
CALIFRONIA ST UNIV	1.65%	11/01/2024	300,000	293,616	300,000	0.09%
CITRUS CA	0.82%	08/01/2025	250,000	236,868	250,000	0.08%
COLTON CA	1.05%	08/01/2025	400,000	379,440	400,000	0.12%
PALM SPRINGS CA	3.00%	09/01/2025	270,000	261,938	295,404	0.08%
<b>Total Municipal Securities</b>			<b>6,510,000</b>	<b>6,420,318</b>	<b>6,602,593</b>	<b>2.04%</b>

<u>Supranationals</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Value</u>	<u>Cost</u>	<u>Market Value</u>	<u>% of portfolio</u>
INTERNATIONAL AMERICAN DEVEL BANK	3.25%	07/01/2024	1,800,000	1,790,586	1,799,820	0.57%
INTERNATIONAL AMERICAN DEVEL BANK	1.50%	08/28/2024	1,000,000	984,710	998,583	0.31%
INTERNATIONAL AMERICAN DEVEL BANK	1.70%	11/15/2024	1,500,000	1,465,980	1,495,005	0.47%
INTERNATIONAL BANK MTN	1.63%	01/15/2025	1,000,000	972,390	1,009,130	0.31%
INTERNATIONAL BANK MTN	0.75%	03/11/2025	1,000,000	960,130	994,290	0.30%
INTERNATIONAL AMERICAN DEVEL BANK	0.63%	07/15/2025	1,685,000	1,595,594	1,692,330	0.51%
INTERNATIONAL BANK MTN	0.50%	10/28/2025	2,500,000	2,338,325	2,501,600	0.74%
INTERNATIONAL AMERICAN DEVEL BANK	0.88%	04/20/2026	4,200,000	3,888,528	4,180,764	1.23%
ROYAL BANK CDA MTN	1.15%	07/14/2026	2,750,000	2,518,533	2,748,405	0.80%
BANK OF MONTREAL MTN	1.25%	09/15/2026	1,000,000	912,270	998,216	0.29%
TORONTO DOMINION MTN	4.69%	09/15/2027	2,375,000	2,352,343	2,375,000	0.75%
BANK MONTREAL MEDIUM	5.20%	02/01/2028	1,000,000	1,007,410	986,190	0.32%
INTERNATIONAL BANK MTN	3.50%	07/12/2028	5,000,000	4,831,800	4,810,094	1.53%
INTERNATIONAL BANK MTN	4.50%	07/13/2028	1,445,000	1,452,789	1,443,396	0.46%
TORONTO DOMINION MTN	5.52%	07/17/2028	1,500,000	1,531,920	1,509,035	0.49%
ROYAL BANK CDA MTN	5.20%	08/01/2028	1,000,000	1,009,960	982,310	0.32%
INTERNATIONAL AMERICAN DEVEL BANK	3.13%	09/18/2028	4,030,000	3,827,090	3,823,946	1.21%
BANK MONTREAL MTN CV	5.72%	09/25/2028	1,500,000	1,540,500	1,480,320	0.49%
INTERNATIONAL AMERICAN DEVEL BANK **	4.13%	02/15/2029	5,000,000	4,952,000	4,951,150	1.57%
<b>Total Supranationals</b>			<b>41,285,000</b>	<b>39,932,856</b>	<b>40,779,584</b>	<b>12.67%</b>

CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE QUARTER ENDING MARCH 31, 2024

INVESTMENTS SUBTOTAL NOT INCLUDING

CASH & EQUIVALENTS

\$ 324,185,518 \$ 315,091,809 \$ 322,757,825 100.00%

TOTAL ALL INVESTMENTS INCLUDING

CASH & EQUIVALENTS

\$ 428,352,263 \$ 436,018,278 100.00%

\* End of quarter bank balances are reflected on this report

\*\* Investments purchased during the quarter

\*\*\* Community Bank Investments for the quarter: \$33,201,445.73

CERTIFICATION

*Matthew Paulin*

\_\_\_\_\_  
Finance Director

*MARSHA LEY*

\_\_\_\_\_  
Accounting Manager

The City of Elk Grove's Investment Policy reads in part:

The City of Elk Grove's investment policy has three objectives (1) protect principal, (2) provide for liquidity needs, and (3) obtain the most reasonable rate of return possible within the first two objectives.

This quarterly report shall include a statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

**CITY OF ELK GROVE**  
**SUMMARY OF OTHER POST-EMPLOYMENT BENEFITS TRUST ACCOUNTS**  
**FOR THE QUARTER ENDING MARCH 31, 2024**

<b><u>HRA Plan</u></b>	<b><u>Market Value</u></b>
<b><u>Mutual Funds</u></b>	
Mutual Funds	
<b>Total Mutual Funds</b>	<b>4,766,743</b>
<b>Total Retirement HealthSecure HRA</b>	<b>\$ 4,766,743</b>
<b><u>Statutory Minimum Employer Contribution</u></b>	
<b><u>Cash and Cash Equivalents</u></b>	
First Amer Prime	231,433
<b>Total Cash and Cash Equivalents</b>	<b>231,433</b>
<b><u>Mutual/Collective Funds</u></b>	
Closed End Mutual Fund Equity	2,749,567
Closed End Mutual Fund Fixed	2,436,554
<b>Total Mutual/Collective Funds</b>	<b>5,186,121</b>
<b>Total For Retirement Healthcare Plan</b>	<b>\$ 5,417,554</b>

# City of Elk Grove

*Period Ending March 31, 2024*

CHANDLER ASSET MANAGEMENT, INC. | 800.317.4747 | [www.chandlerasset.com](http://www.chandlerasset.com)



<b>SECTION 1</b>	<b>Economic Update</b>
<b>SECTION 2</b>	<b>Account Profile</b>
<b>SECTION 3</b>	<b>Consolidated Information</b>
<b>SECTION 4</b>	<b>Portfolio Holdings</b>
<b>SECTION 5</b>	<b>Transactions</b>



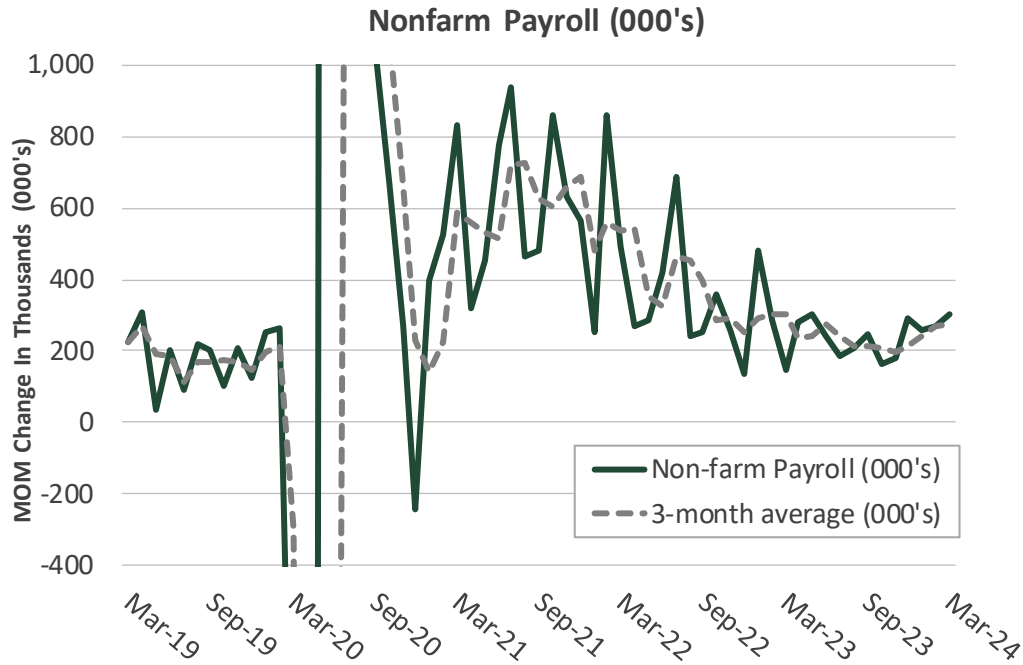


# Section 1 | Economic Update

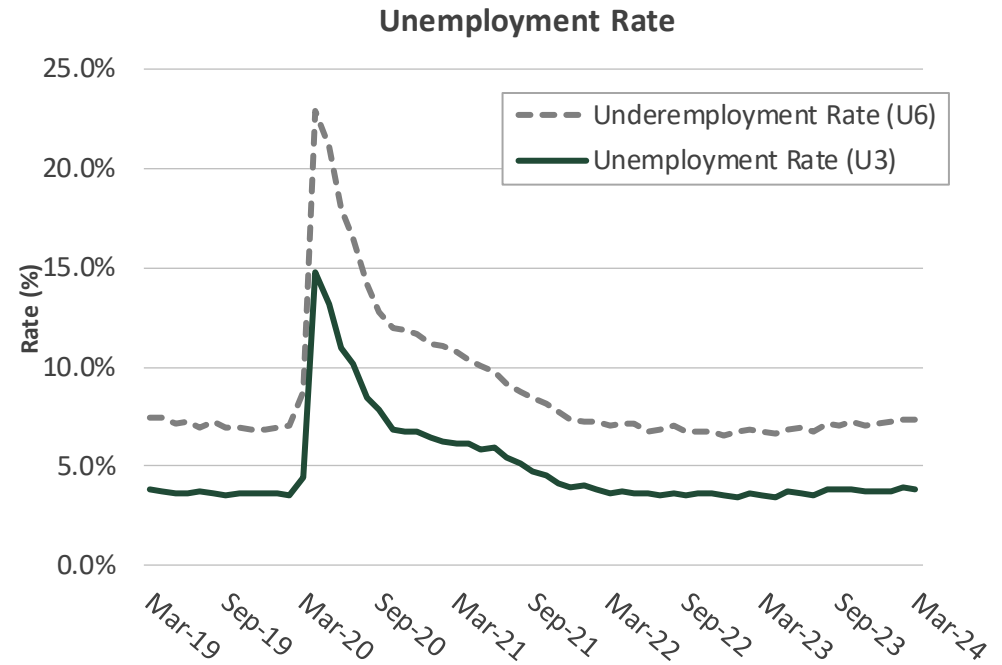
## Economic Update

- Recent economic data has shown above trend growth fueled by a rise in consumer spending and a continuing healthy US job market. Inflationary trends are subsiding, but core levels remain above the Fed's target. Given the cumulative effects of restrictive monetary policy and tighter financial conditions, we believe the economy will gradually soften and the Fed will loosen monetary policy in 2024.
- As expected at the March meeting, the Federal Open Market Committee voted unanimously to leave the Federal Funds rate unchanged at a target range of 5.25 - 5.50%. The March Summary of Economic Projections (SEP) showed stronger real GDP growth outlook and higher core inflation projections for 2024 on resilient labor market and consumer data. The median projection for Federal Funds rate by year-end remained the same at 4.625%, implying three 0.25% cuts. We continue to believe the FOMC will loosen monetary policy in mid-2024 as inflation and economic growth continue to moderate.
- The US Treasury yield curve stabilized in March as the FOMC left the Federal Funds rate unchanged. The 2-year Treasury yield was unchanged at 4.62%, the 5-year Treasury fell 4 basis points to 4.21%, and the 10-year Treasury yield dropped 5 basis points to 4.20%. The inversion between the 2-year Treasury yield and 10-year Treasury yield widened to -42 basis points at March month-end versus -37 basis points at February month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was -56 basis points. The inversion between 3-month and 10-year Treasuries widened to -117 basis points in March from -113 basis points in February.

# Employment



Source: US Department of Labor

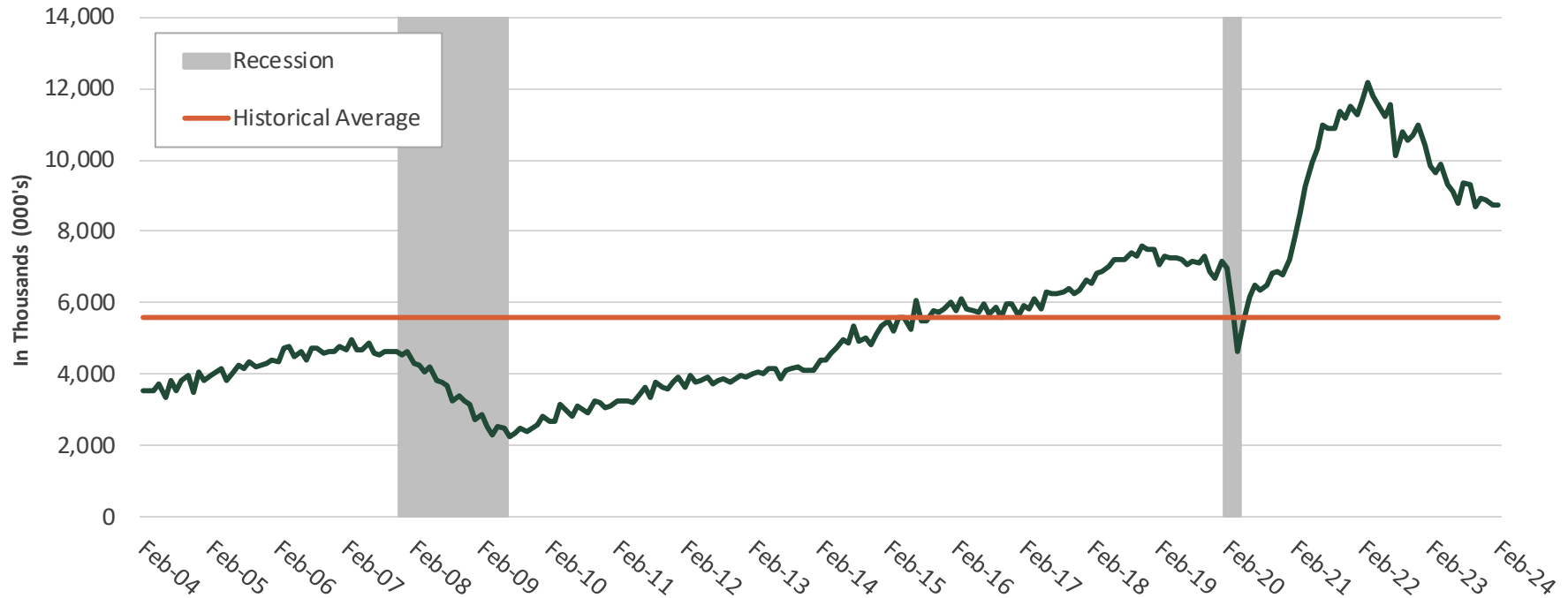


Source: US Department of Labor

The U.S. economy added a better-than-expected 303,000 jobs in March, and the prior two months were revised up by 22,000. Leading sectors included healthcare and government. Job creation remains healthy, with the three-month moving average payrolls at 276,000 and the six-month moving average at 244,000. The unemployment rate edged down to 3.8% in March. The labor participation rate ticked up to 62.7% but remained below the pre-pandemic level of 63.3%. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons was unchanged at 7.3%. Average hourly earnings rose 4.1% year-over-year in March, down from 4.3% last month. Employment remains strong by historical standards.

# Job Openings & Labor Turnover Survey

## Job Openings

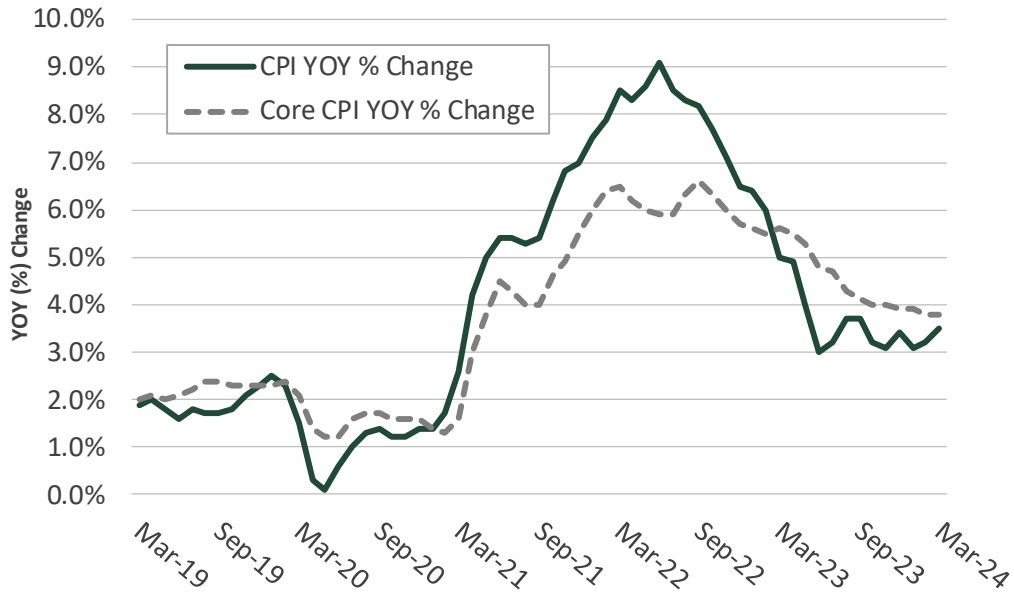


Source: US Department of Labor

The Labor Department's Job Openings and Labor Turnover Survey (JOLTS) edged up to 8.756 million in February compared to a downwardly revised 8.748 million in January. Job openings still represent a healthy ratio of around 1.4 jobs for each unemployed individual. While the current level of job openings remains elevated from a historical perspective, the trend is decelerating.

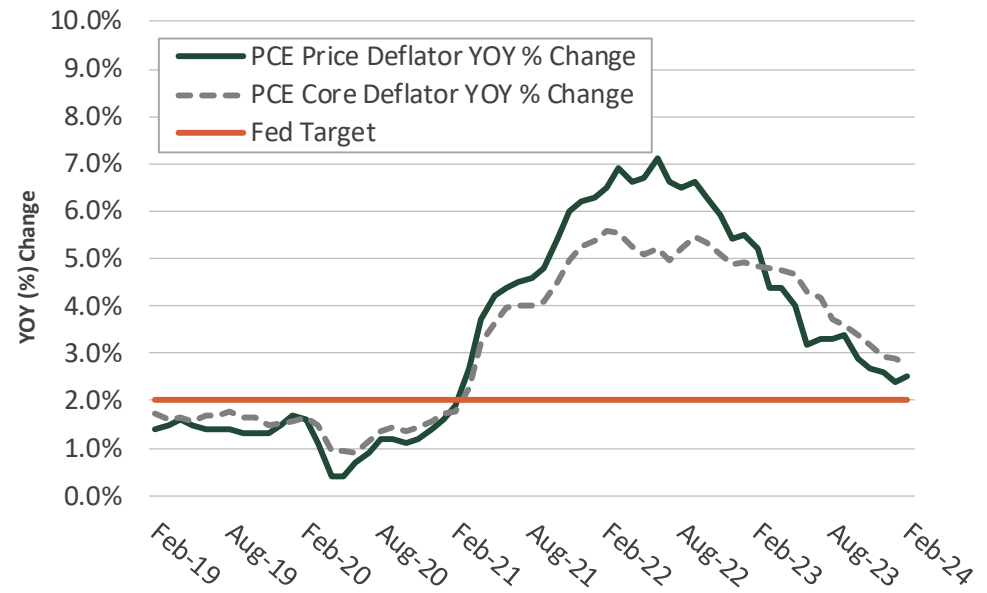
# Inflation

### Consumer Price Index (CPI)



Source: US Department of Labor

### Personal Consumption Expenditures (PCE)

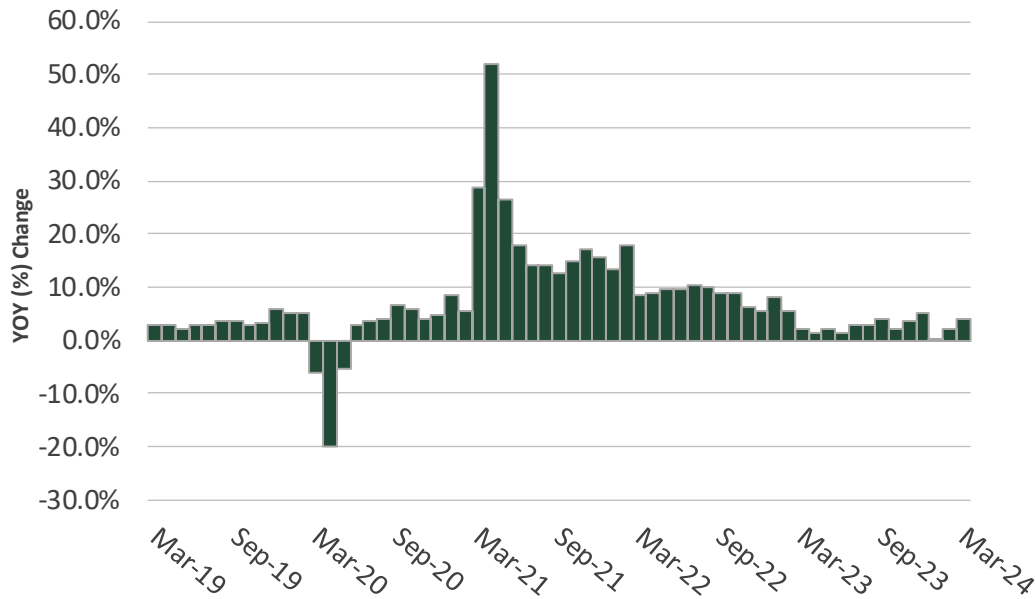


Source: US Department of Commerce

The Consumer Price Index (CPI) came in higher than expected in March, increasing 0.4% month-over-month and 3.5% year-over-year. The Core CPI, which excludes volatile food and energy components, was up 0.4% month-over-month and 3.8% year-over-year in March, unchanged from 3.8% in February. Energy costs accelerated during the month, and shelter costs remain elevated. The Personal Consumption Expenditures (PCE) Index headline inflation increased 0.3% month-over-month and rose 2.5% year-over-year in February, in line with expectations. Core PCE, the Federal Reserve's preferred inflation gauge, increased 0.3% month-over-month and rose 2.8% year-over-year. While the trend is moderating, the path to the Fed's 2% inflation target remains uneven.

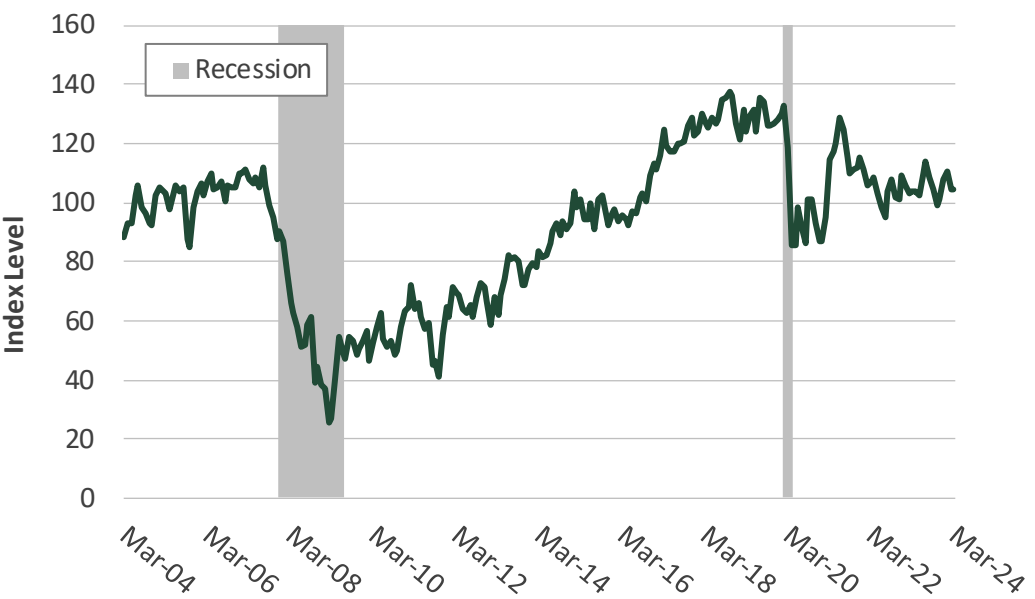
# Consumer

### Retail Sales YOY % Change



Source: US Department of Commerce

### Consumer Confidence

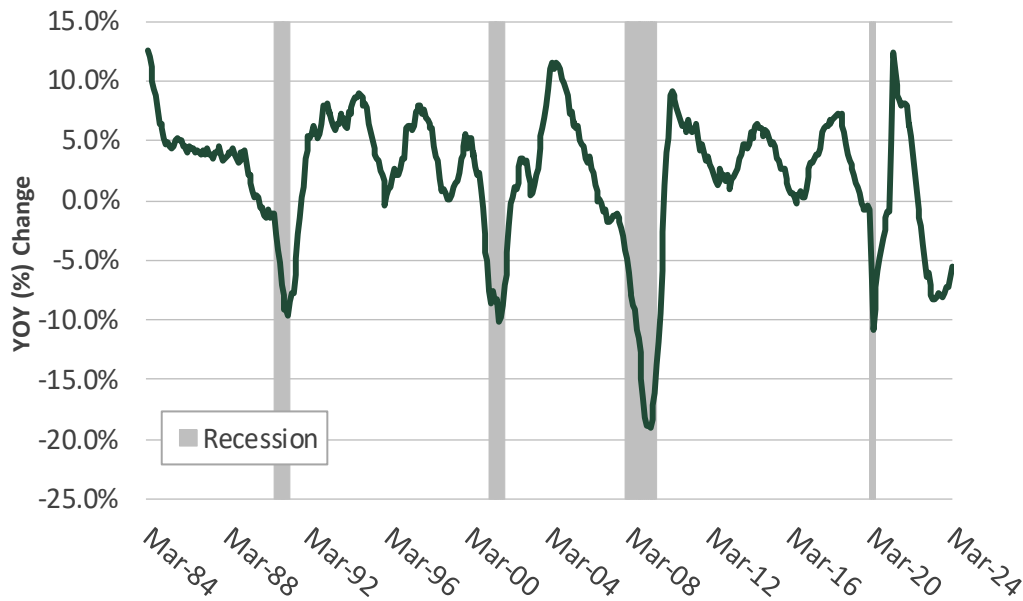


Source: The Conference Board  
All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

March Retail Sales rose above expectations at +0.7% after a sizeable upward revision to +0.9% in February. On a year-over-year basis, Retail Sales growth increased 4.0% for March. Sales were supported by higher gas prices and higher volume sales in a busy travel period for spring break at schools, as well as strength from non-store retailers. The Conference Board’s Consumer Confidence Index edged down to 104.7 in March after a sizeable downward revision to 104.8 in February. The lower reading was largely due to a deteriorating view of the labor market and future business conditions, along with concerns about the highly polarized political environment. While the consumer has been resilient, dwindling excess savings, rising credit card balances, and the resumption of student loan payments pose potential headwinds to future economic growth.

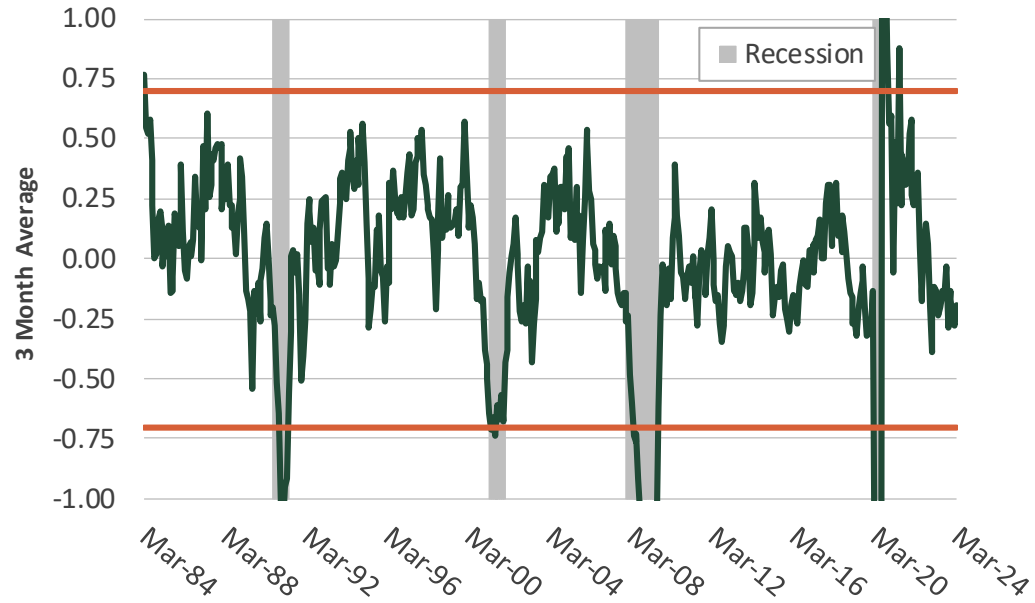
# Leading Indicators of Economic Activity

### Leading Economic Indicators (LEI)



Source: The Conference Board

### Chicago Fed National Activity Index (CFNAI)

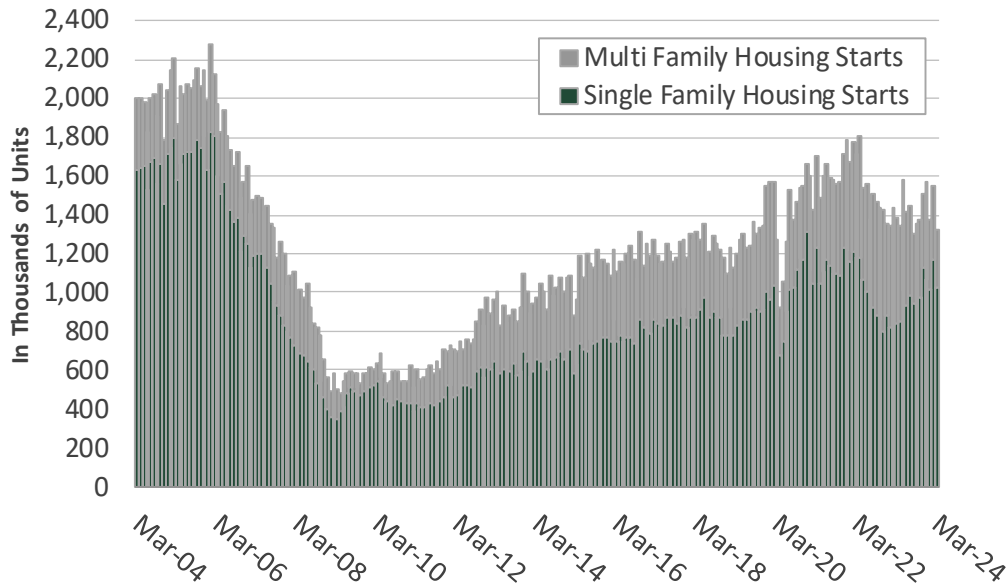


Source: Federal Reserve Bank of Chicago

The Conference Board's Leading Economic Index (LEI) dropped 0.3% month-over-month in March after registering the first increase in two years the prior month. The index declined 5.5% year-over-year. Primary factors for the decline include weaker business orders, lower consumer confidence and fewer building permits. The Chicago Fed National Activity Index (CFNAI) increased +0.15 in March from an upwardly revised +0.09 in February. On a 3-month moving average basis, the CFNAI improved to -0.19 in March from -0.28 in February, indicating below-trend economic growth.

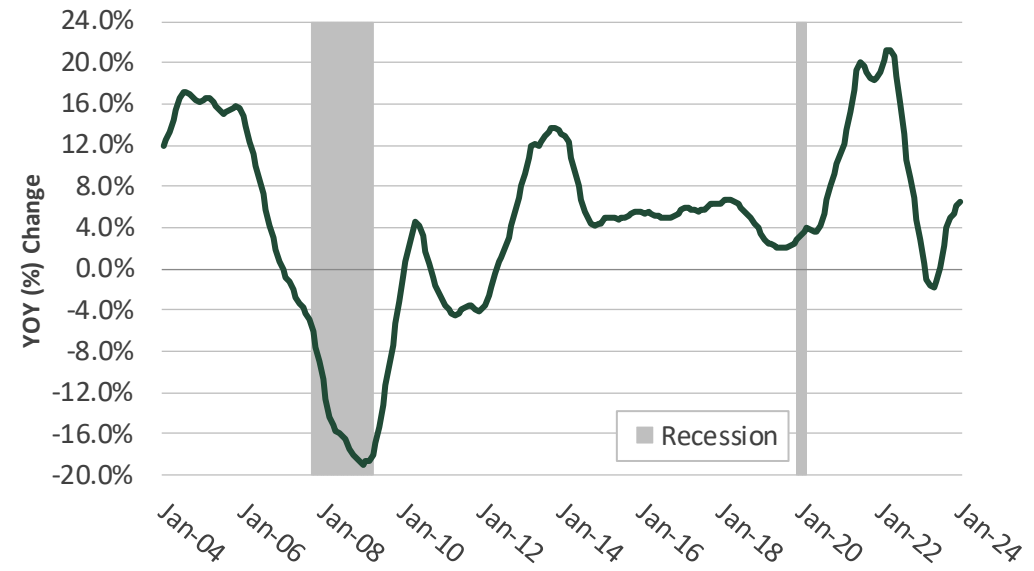
# Housing

Annualized Housing Starts



Source: US Department of Commerce

S&P/Case-Shiller 20 City Composite Home Price Index



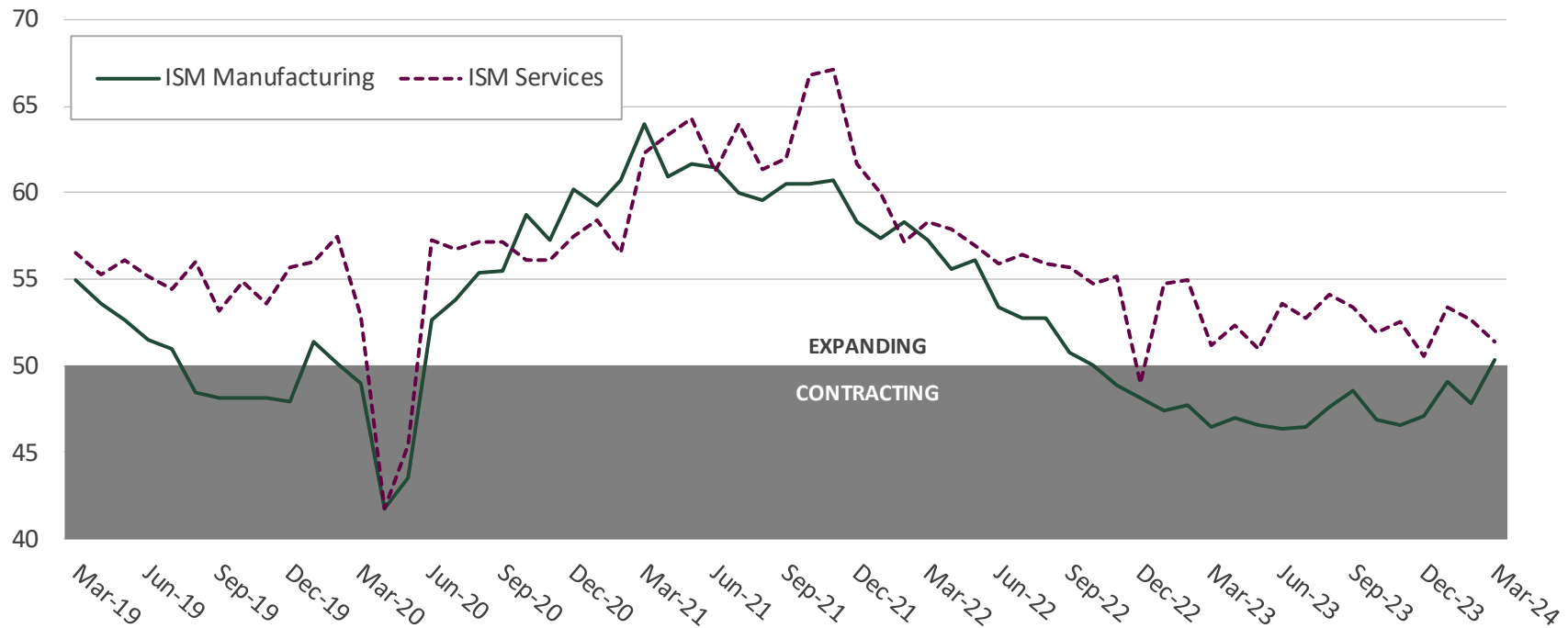
Source: S&P

Housing Starts plunged 14.7% month-over-month in March to 1.321 million units, due to declining confidence among homebuilders as mortgage rates topped 7%. Starts for multi-family homes dropped 21.7%, while single family homes fell 12.4 % for the month. According to Freddie Mac, 30-year fixed mortgage rates averaged 7.1% as of April 18th. According to the Case-Shiller 20-City Home Price Index, housing prices rose 6.59% year-over-year in January, accelerating from a 6.15% year-over-year gain in December. Tight inventories and higher mortgage rates continue to impact affordability.



# Survey Based Measures

Institute of Supply Management (ISM) Surveys



Source: Institute for Supply Management

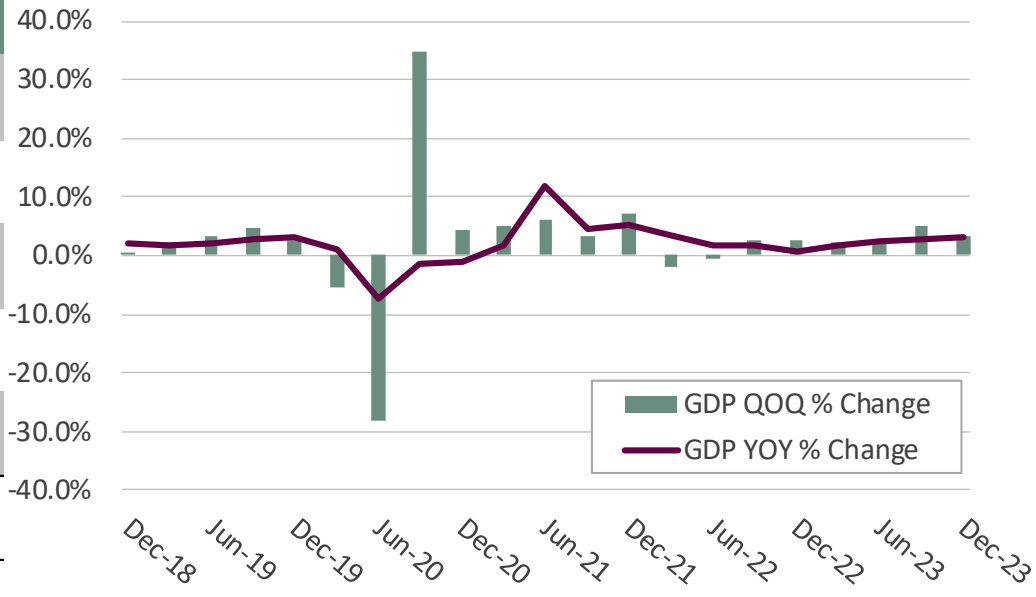
The Institute for Supply Management (ISM) Manufacturing index unexpectedly expanded to 50.3 in March from 47.8 in February, marking the first month of expansion in factory activity above a reading of 50 since 2022. Production and new orders surged, while employment improved and prices paid increased. The ISM Services Index fell to 51.4 in March from 52.6 in February but remained in expansion territory for the 15th consecutive month. The survey reflected slower growth in new orders, a contraction in employment, faster supplier deliveries, and declining price pressures.

# Gross Domestic Product (GDP)

Components of GDP	3/23	6/23	9/23	12/23
Personal Consumption Expenditures	2.5%	0.6%	2.1%	2.2%
Gross Private Domestic Investment	-1.7%	0.9%	1.7%	0.2%
Net Exports and Imports	0.6%	0.0%	0.0%	0.3%
Federal Government Expenditures	0.3%	0.1%	0.5%	0.2%
State and Local (Consumption and Gross Investment)	0.5%	0.5%	0.5%	0.6%
<b>Total</b>	<b>2.3%</b>	<b>2.1%</b>	<b>4.9%</b>	<b>3.4%</b>

Source: US Department of Commerce

### Gross Domestic Product (GDP)

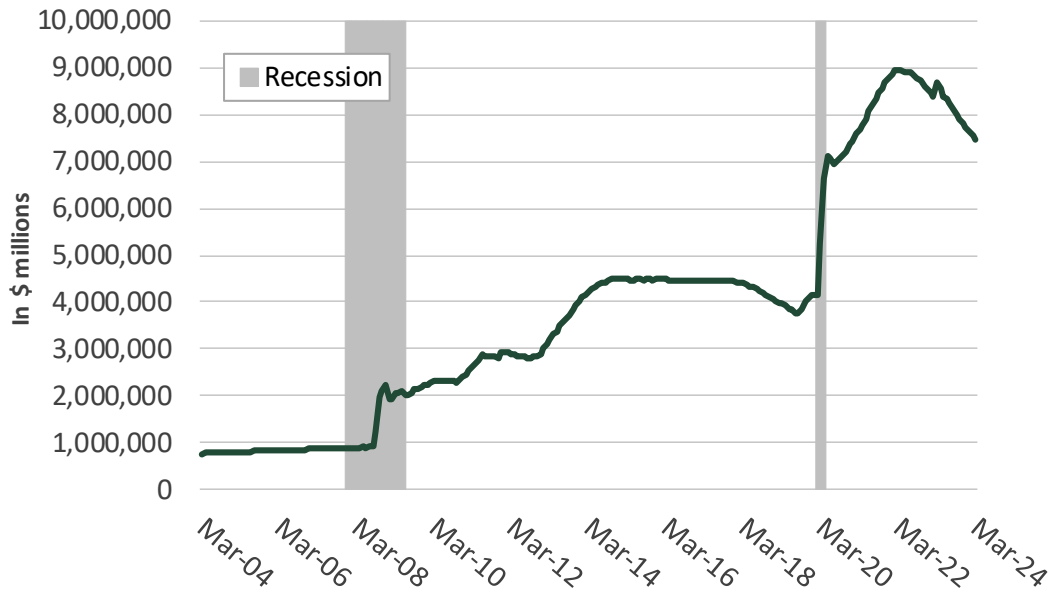


Source: US Department of Commerce

According to the third estimate, fourth quarter GDP increased at an annualized rate of 3.4%, revised up from the second estimate of 3.2%. The upward revision was due mainly to stronger personal consumption expenditures and nonresidential investment. GDP growth for the full year 2023 is estimated at 2.5%. The consensus projection calls for 2.0% growth in the first quarter and 2.2% growth for the full year 2024.

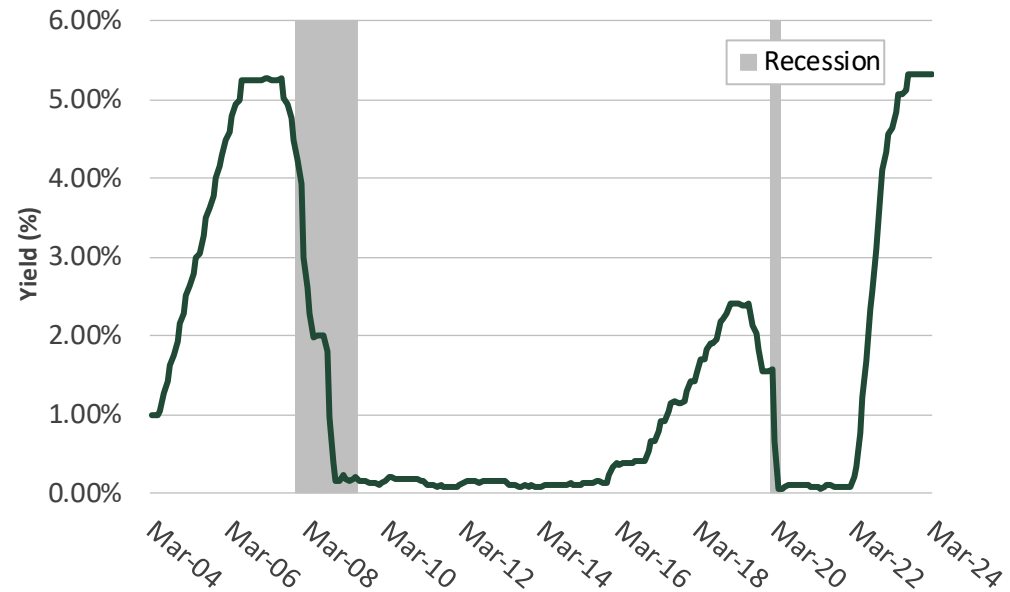
# Federal Reserve

Federal Reserve Balance Sheet Assets



Source: Federal Reserve

Effective Federal Funds Rate

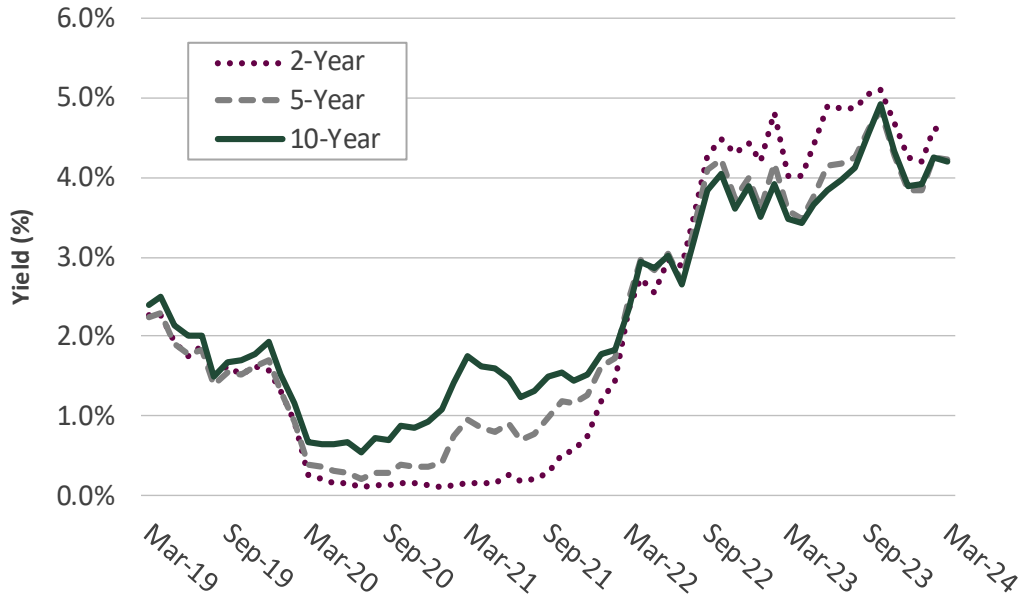


Source: Bloomberg

As expected at the March meeting, the Federal Open Market Committee voted unanimously to leave the federal funds rate unchanged at a target range of 5.25-5.50%. The FOMC Statement and Summary of Economic Projections (SEP) was minimally changed from January. The Fed assesses the progress to achieving its employment and inflation goals are moving into better balance, yet changes to monetary policy remain data dependent. For 2024, the March SEP showed stronger real GDP growth outlook of 2.1% from 1.4% in December as labor market and consumer data have been resilient. Core inflation projections nudged up from 2.4% to 2.6%. The median projection for the Federal Funds rate by the end of the year remained the same at 4.625%, implying three 0.25% cuts in 2024, three cuts in 2025 and three cuts in 2026. We believe the FOMC will loosen monetary policy in mid-2024 as inflation and economic growth continue to moderate. Since the Fed began its Quantitative Tightening campaign in June 2022, securities holdings have declined by over \$1.5T to approximately \$7.5T.

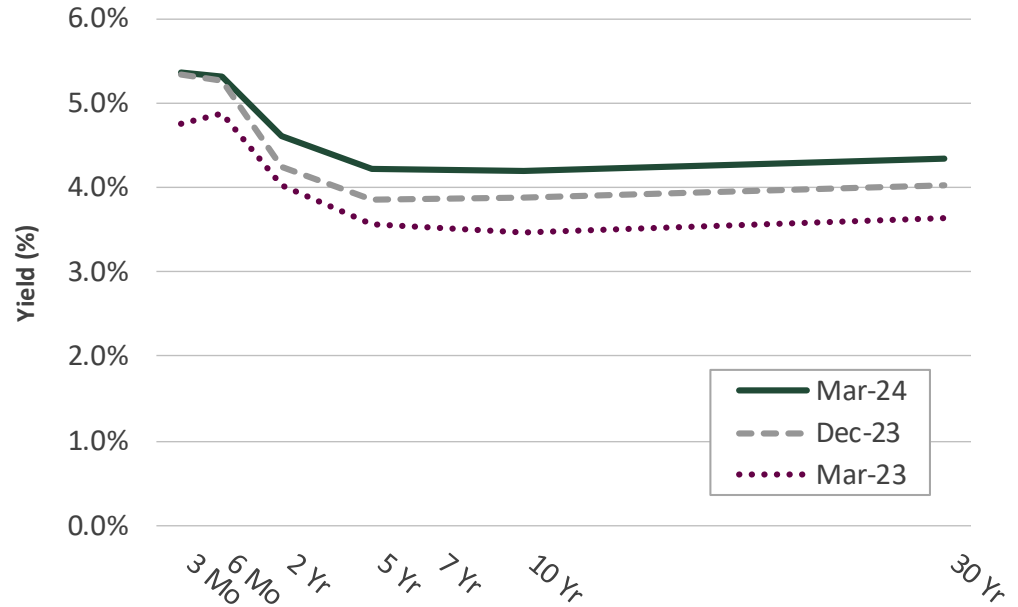
# Bond Yields

### US Treasury Note Yields



Source: Bloomberg

### US Treasury Yield Curve



Source: Bloomberg

At the end of March, the 2-year Treasury yield was 59 basis point higher, and the 10-Year Treasury yield was 73 basis points higher, year-over-year. The inversion between the 2-year Treasury yield and 10-year Treasury yield widened to -42 basis points at March month-end versus -37 basis points at February month-end. The average historical spread (since 2003) is about +130 basis points. The inversion between 3-month and 10-year Treasuries widened to -117 basis points in March from -113 basis points in February.

## Section 2 | Account Profile

## Investment Objectives

Safety of principal is the foremost objective of the investment program. The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs.

## Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

## Strategy

In order to achieve this objective, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

## City of Elk Grove Consolidated

*This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.*

Category	Standard	Comment
U.S. Treasuries	No limitation; Full faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	30% max per Agency/GSE issuer; 20% max agency callable securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, such as but not exclusively, issued by GNMA, FFCB, FHLB, FNMA, and FHLMC, whose principal and interest is fully guaranteed by federal agencies or U.S. government-sponsored enterprises	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by Moody's, S&P, or Fitch; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued, assumed or guaranteed by International Bank for Reconstruction (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	<i>Complies</i>
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer; 60 months max maturity; The City may also purchase its own issued debt, but may not resell its own debt before maturity without first obtaining a tax redetermination opinion from legal counsel; Purchases of Municipal Securities of any local agency outside of California are not permitted.	<i>Complies</i>
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer; 60 months max maturity; Bonds of the State of California or any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of the State of California, or any of the other 49 states, in addition to California	<i>Complies</i>
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S	<i>Complies</i>
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max; 5% max per Asset-Backed or Commercial Mortgage issuer; From Issuers not defined in Sections 1 (US Treasuries) and 2 (Federal Agencies) of the Authorized Investments section of the policy	<i>Complies</i>
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per institution; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	<i>Complies</i>
FDIC and Collateralized Time Deposits (Non-negotiable CD/TD)	25% max; 5% max per institution; Non negotiable and collateralized in accordance with California Government Code; For Certificates of Deposit in excess of the amount federally insured, the general collateralization level shall be 110% of the amount invested; If the security used for collateral is a mortgage-backed security, the collateralization level shall be 150% of the amount invested	<i>Complies</i>

## City of Elk Grove Consolidated

*This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.*

Category	Standard	Comment
Banker's Acceptances	"A-1" short-term rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 40% max; 180 days max maturity; 5% max per issuer	<i>Complies</i>
Commercial Paper	25% max; 5% max per institution; 270 days maturity; 10% max of the outstanding paper of the issuing corporation; Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has other debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO	<i>Complies</i>
Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 20% max per Money Market Mutual Fund	<i>Complies</i>
Mutual Funds	Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Maximum amount permitted by LAIF; LAIF's investments in instruments prohibited by or not specified in the City's policy do not exclude the investment in LAIF itself from the City's list of authorized investments, provided LAIF's reports allow the Treasurer to adequately judge the risk inherent in LAIF's portfolio; Not used by investment adviser	<i>Complies</i>
Local Government Investment Pool (LGIP); Joint Powers Authority, CalTRUST	Shares of beneficial interest issued by Joint Powers Authority including the Investment Trust of California, CalTRUST; 30% max investments in any one fund or in the aggregate of this investment type	<i>Complies</i>
Repurchase Agreements	20% max; 90 days max maturity; 102% Collateralized; Not used by investment adviser	<i>Complies</i>



## City of Elk Grove Consolidated

*This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.*

Category	Standard	Comment
Prohibited	Any investments not specifically described in the policy; Futures and options; Inverse floaters; Ranges notes, Mortgage-derived interest-only strips; Zero interest accrual securities if held to maturity; Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse repurchase agreements; Securities lending or any other form of borrowing or leverage; Foreign currency denominated securities	<i>Complies</i>
Credit Downgrade	If a security owned by the City is downgraded to a level below the requirements of the policy, making the security ineligible for additional purchases, the following steps will be taken: -Any actions taken related to the downgrade by the investment manager will be communicated to the City Treasurer and the Administrative Services Director within two (2) business days; -If a decision is made to retain the security, the credit situation will be monitored and reported to the City Council.	<i>Complies</i>
Duration	typically plus(+) or minus(-) 20% of benchmark	<i>Complies</i>
Max per Issuer	5% max per issuer unless otherwise specified in the policy	<i>Complies</i>
Maximum Maturity	5 years max maturity, except as otherwise stated in the policy	<i>Complies</i>

# Portfolio Characteristics

As of March 31, 2024

## Elk Grove Externally-Mgd Acct

	03/31/24		12/31/23
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	2.69	2.83	2.89
Average Modified Duration	2.51	2.43	2.44
Average Purchase Yield	n/a	3.23%	2.84%
Average Market Yield	4.63%	4.80%	4.48%
Average Quality**	AA+	AA	AA/Aa1
<b>Total Market Value</b>		314,907,963	260,936,640

\*ICE BofA US Issuers 1-5 Yr AAA-A US Corp/Govt Idx

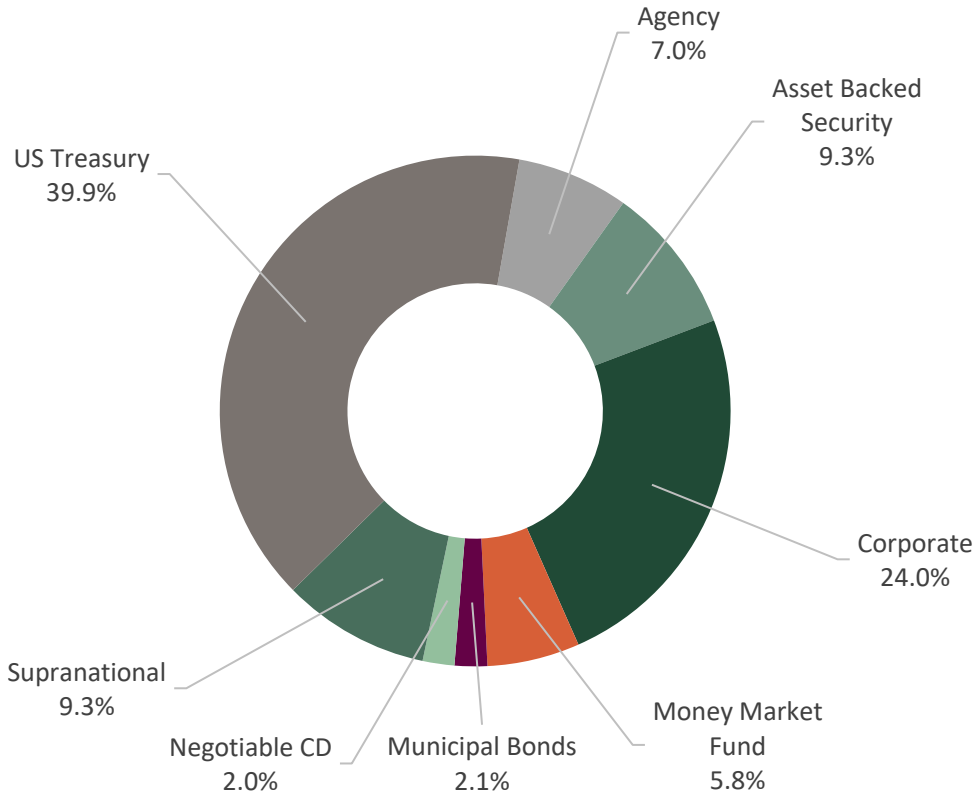
\*\*Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

# Sector Distribution

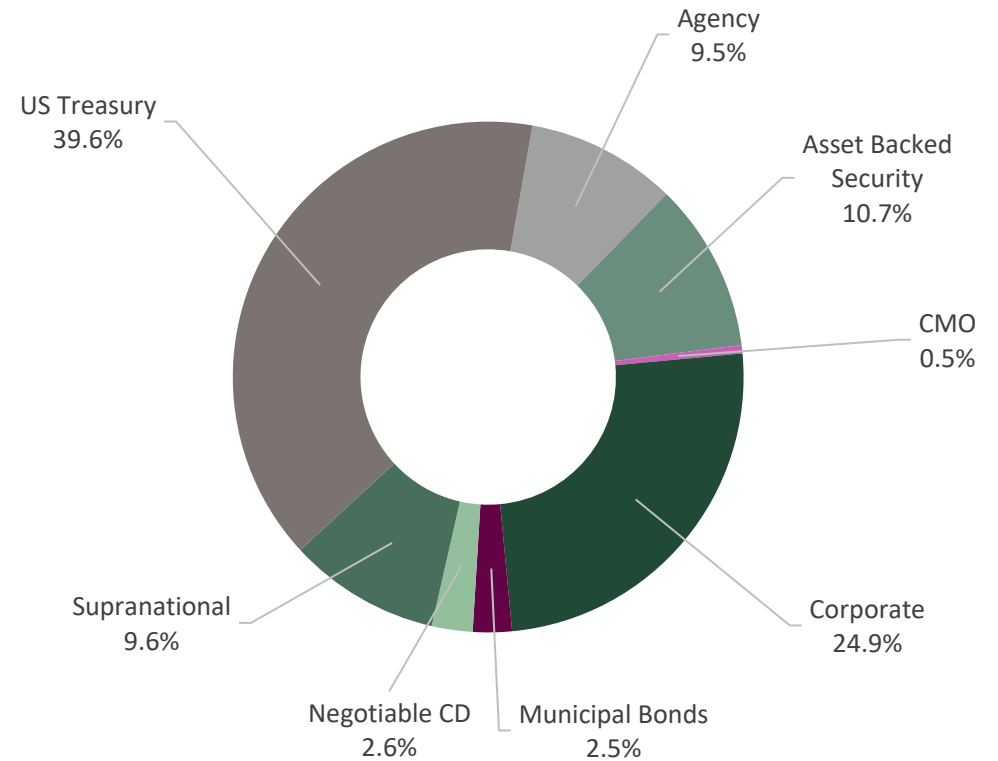
As of March 31, 2024

## Elk Grove Externally-Mgd Acct

March 31, 2024



December 31, 2023

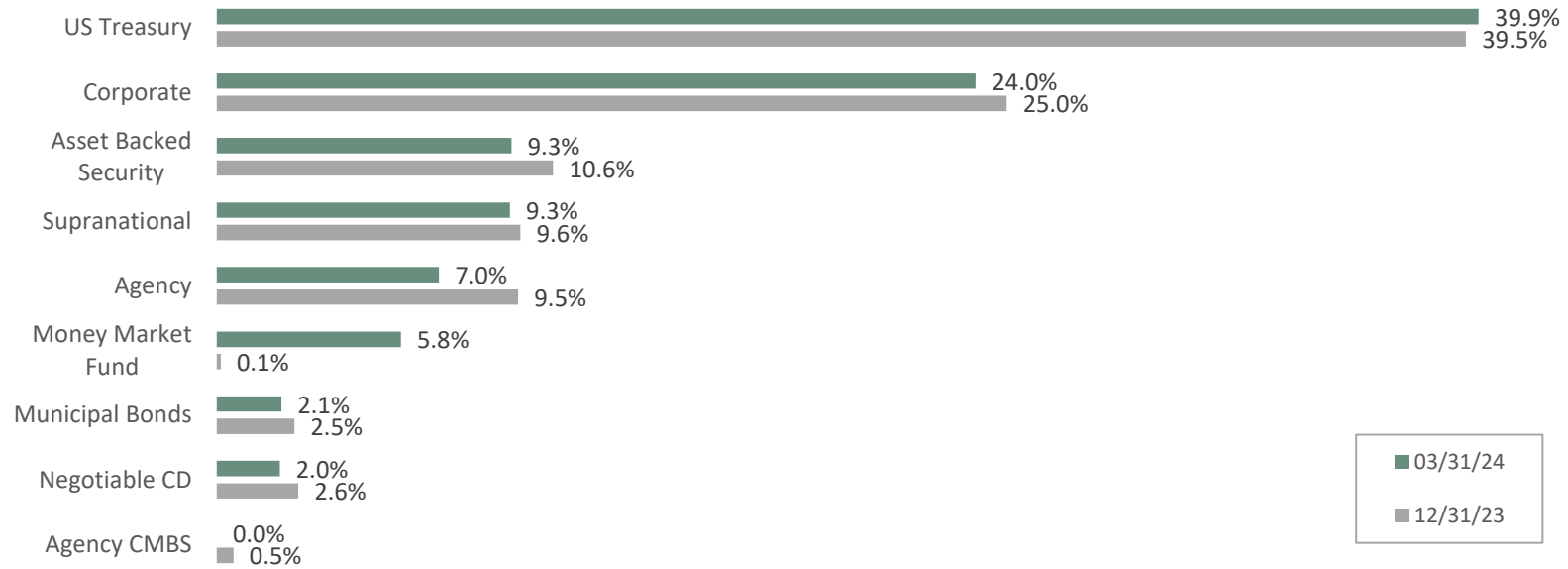


# Portfolio Allocation & Duration Changes

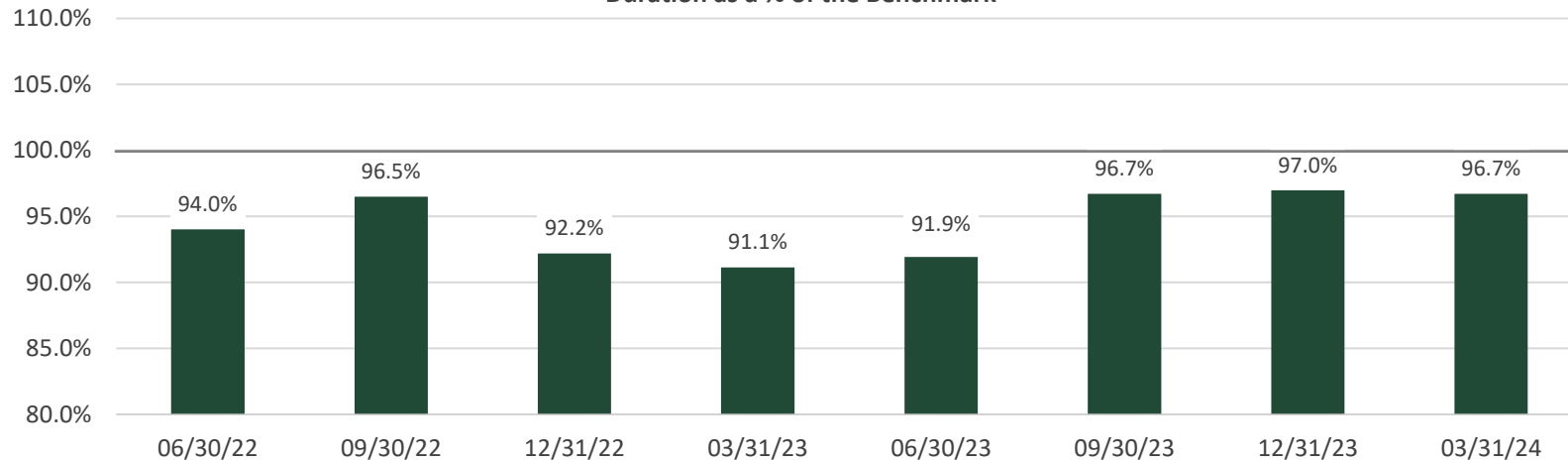
As of March 31, 2024

## Elk Grove Externally-Mgd Acct

### Portfolio Allocation



### Duration as a % of the Benchmark

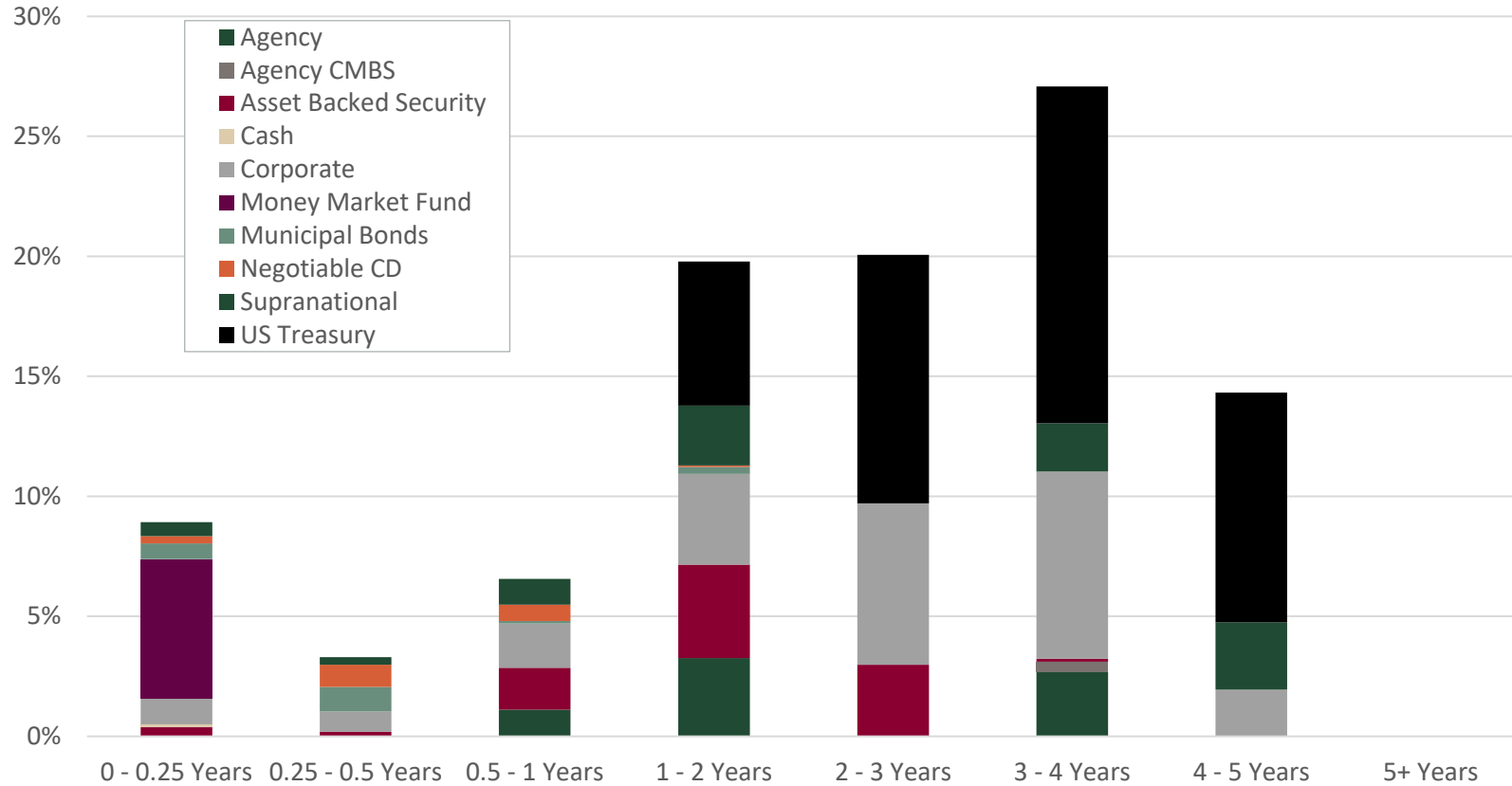


Benchmark: ICE BofA US Issuers 1-5 Yr AAA-A US Corp/Govt Idx

# Duration Allocation

As of March 31, 2024

## Elk Grove Externally-Mgd Acct

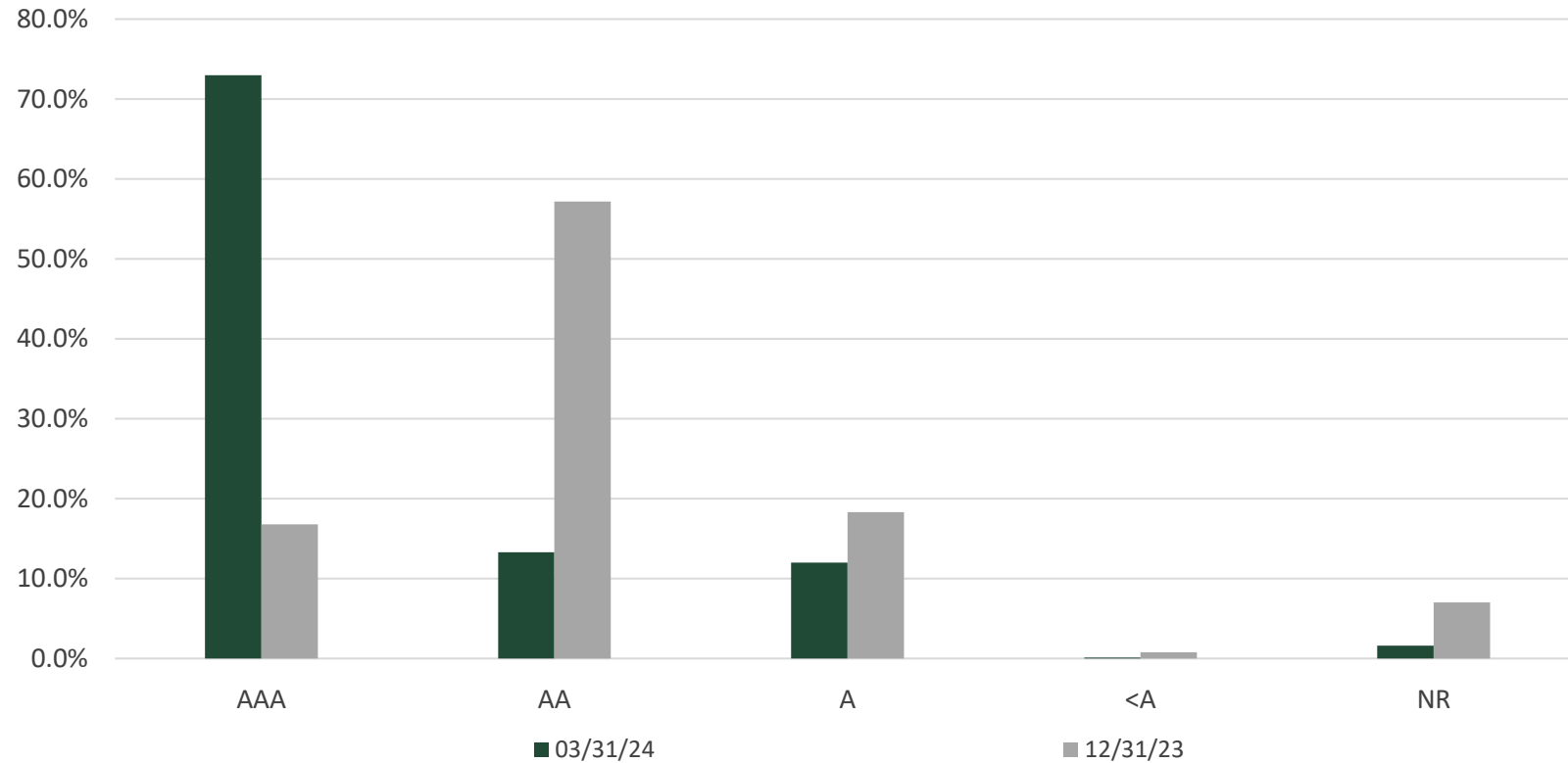


	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
03/31/24	8.9%	3.3%	6.6%	19.8%	20.1%	27.1%	14.3%	0.0%

# Quality Distribution

As of March 31, 2024

**Elk Grove Externally-Mgd Acct**  
**March 31, 2024 vs. December 31, 2023**



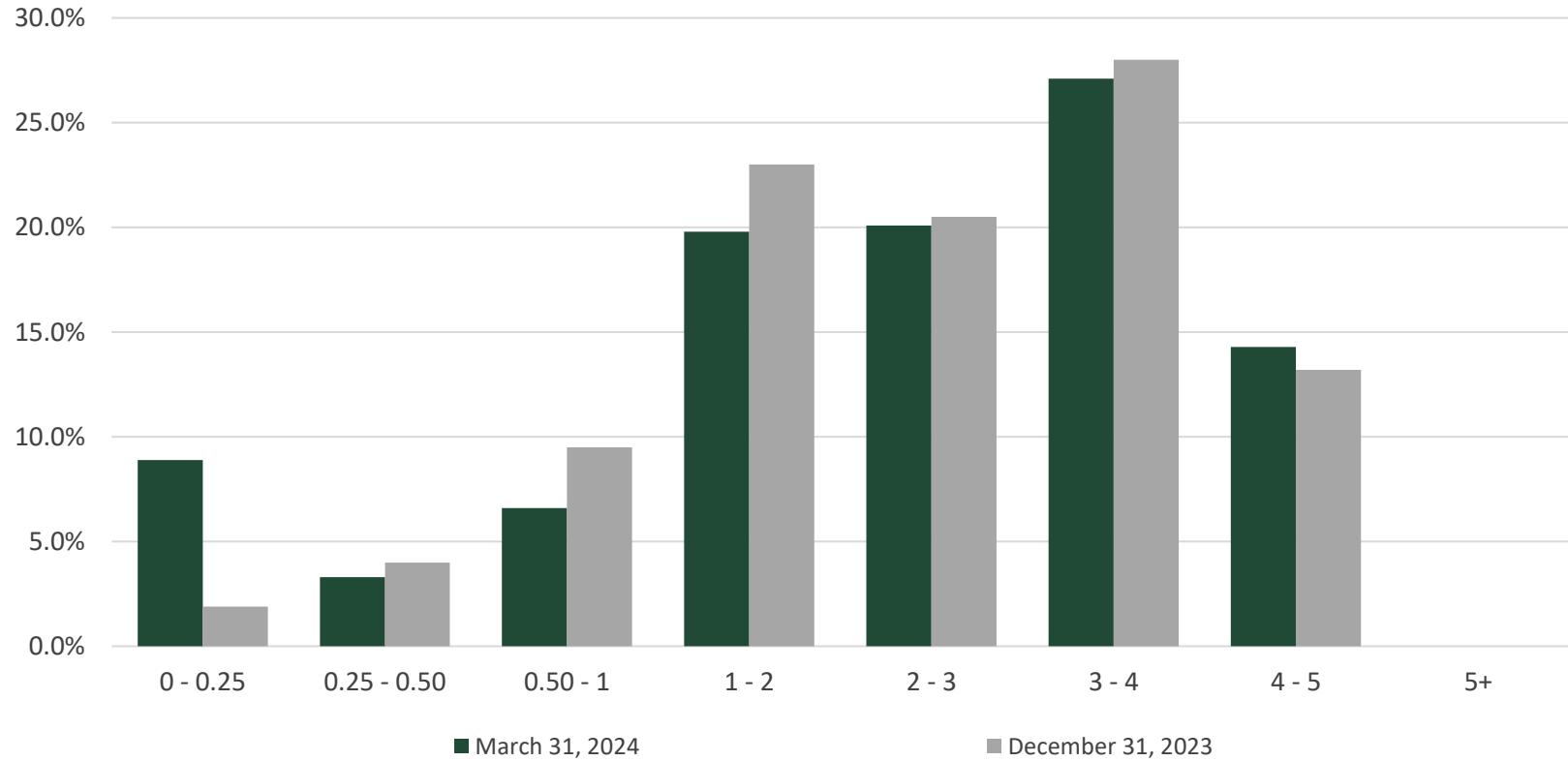
	AAA	AA	A	<A	NR
03/31/24	73.0%	13.3%	12.0%	0.1%	1.6%
12/31/23	16.8%	57.2%	18.3%	0.8%	7.0%

Source: S&P Ratings

# Duration Distribution

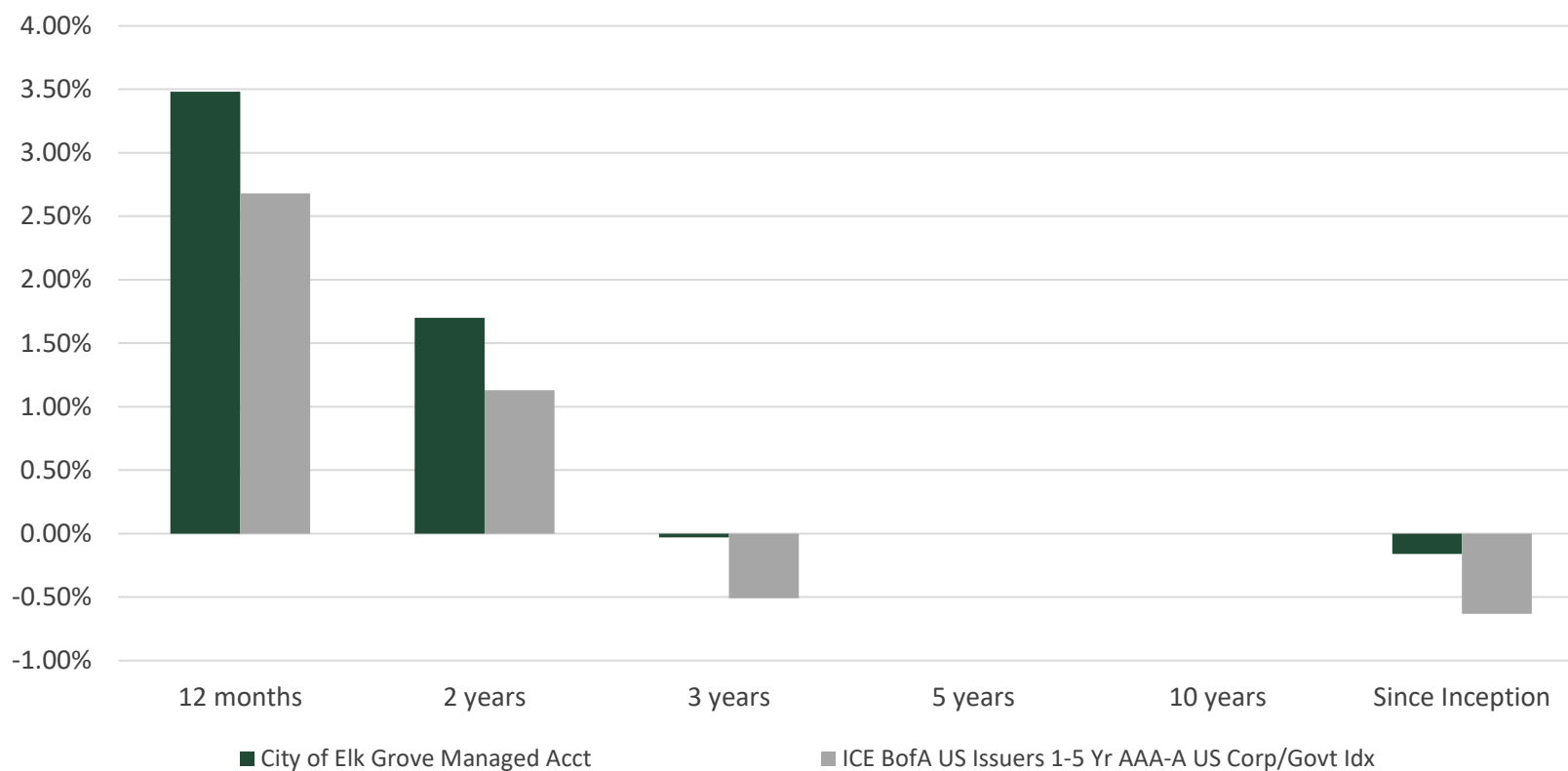
As of March 31, 2024

**Elk Grove Externally-Mgd Acct**  
**March 31, 2024 vs. December 31, 2023**



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
03/31/24	8.9%	3.3%	6.6%	19.8%	20.1%	27.1%	14.3%	0.0%
12/31/23	1.9%	4.0%	9.5%	23.0%	20.5%	28.0%	13.2%	0.0%

## Elk Grove Externally-Mgd Acct Total Rate of Return Annualized Since Inception December 31, 2020



TOTAL RATE OF RETURN	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
Elk Grove Externally-Mgd Acct	0.33%	3.48%	1.70%	-0.03%	N/A	N/A	-0.16%
ICE BofA US Issuers 1-5 Yr AAA-A US Corp/Govt Idx	0.06%	2.68%	1.13%	-0.51%	N/A	N/A	-0.63%

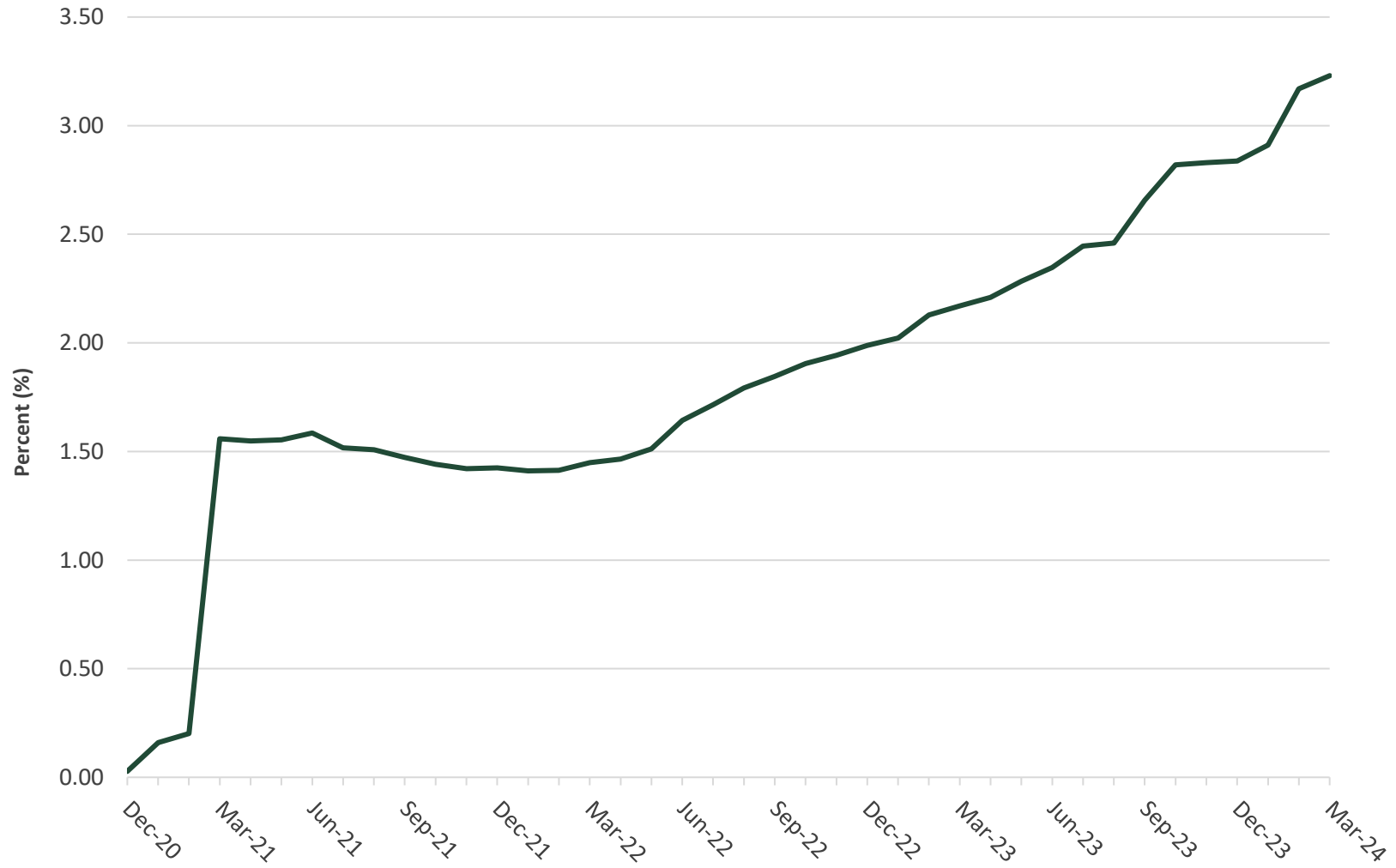
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



# Historical Average Purchase Yield

As of March 31, 2024

**Elk Grove Externally-Mgd Acct**  
Purchase Yield as of 03/31/24 = 3.23%



## Elk Grove Reporting Account

	03/31/24 Portfolio	12/31/23 Portfolio
<b>Average Maturity (yrs)</b>	0.11	0.06
<b>Modified Duration</b>	0.10	0.06
<b>Average Purchase Yield</b>	5.32%	5.38%
<b>Average Market Yield</b>	5.32%	5.38%
<b>Average Quality*</b>	AAA	NR/NR
<b>Total Market Value</b>	135,069,693	148,071,278

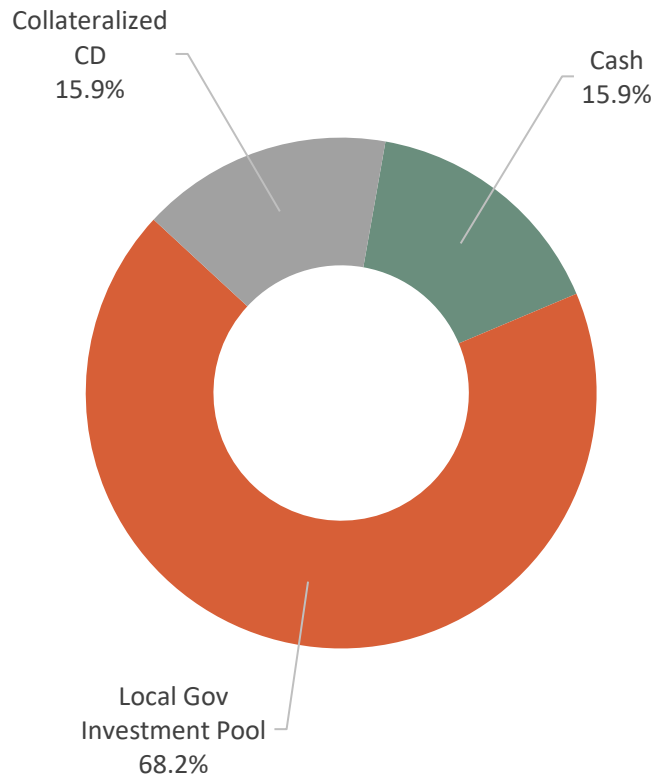
*\*Portfolio is S&P and Moody's, respectively.*

# Sector Distribution

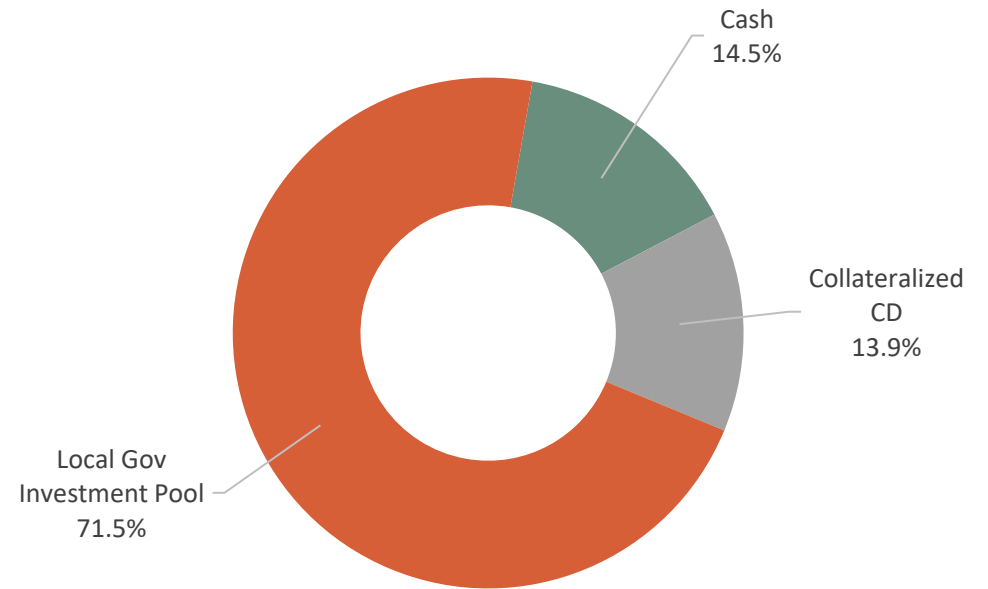
As of March 31, 2024

## Elk Grove Reporting Account

March 31, 2024



December 31, 2023





## Section 3 | Consolidated Information

# Portfolio Characteristics

As of March 31, 2024

## City of Elk Grove Consolidated

	03/31/24 Portfolio	12/31/23 Portfolio
<b>Average Maturity (yrs)</b>	2.01	1.86
<b>Modified Duration</b>	1.73	1.58
<b>Average Purchase Yield</b>	3.86%	2.87%
<b>Average Market Yield</b>	4.96%	4.80%
<b>Average Quality*</b>	AA+	AA/Aa1
<b>Total Market Value</b>	449,977,655	409,007,918

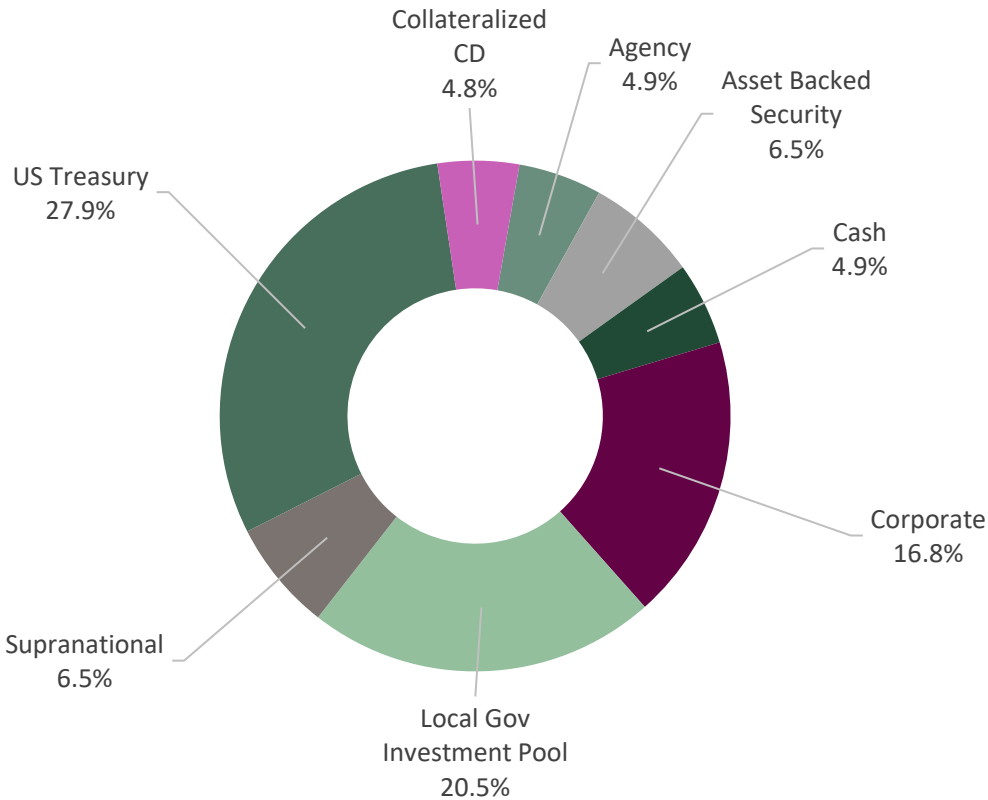
\* Portfolio is S&P and Moody's respectively.

# Sector Distribution

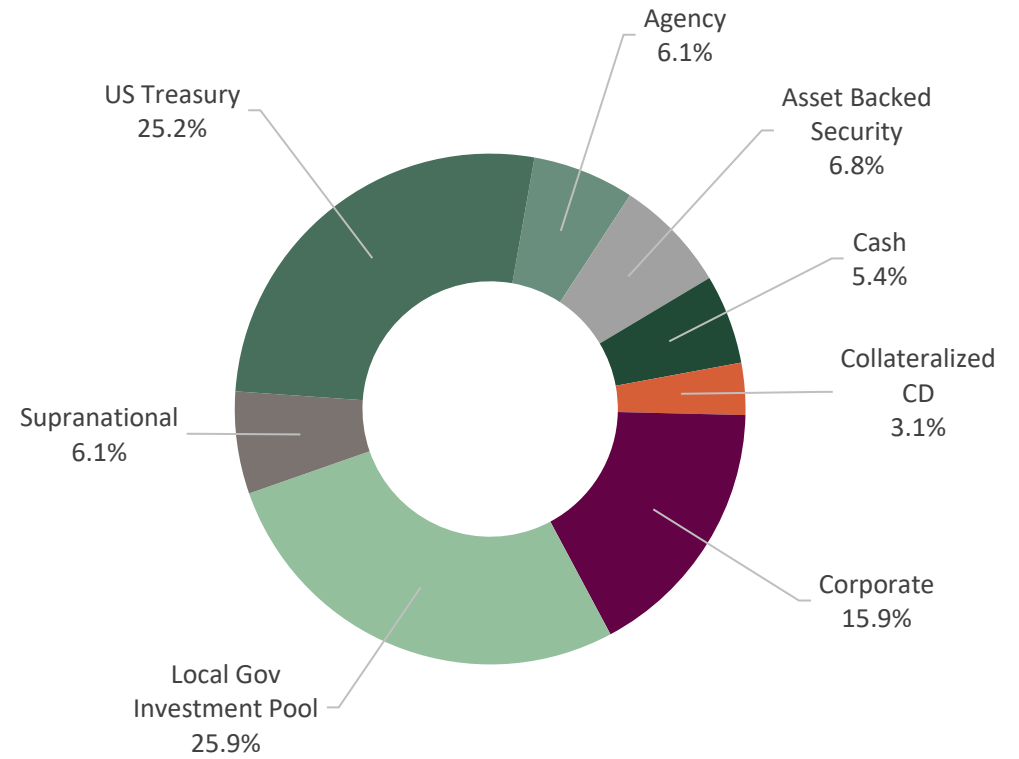
As of March 31, 2024

## City of Elk Grove Consolidated

March 31, 2024



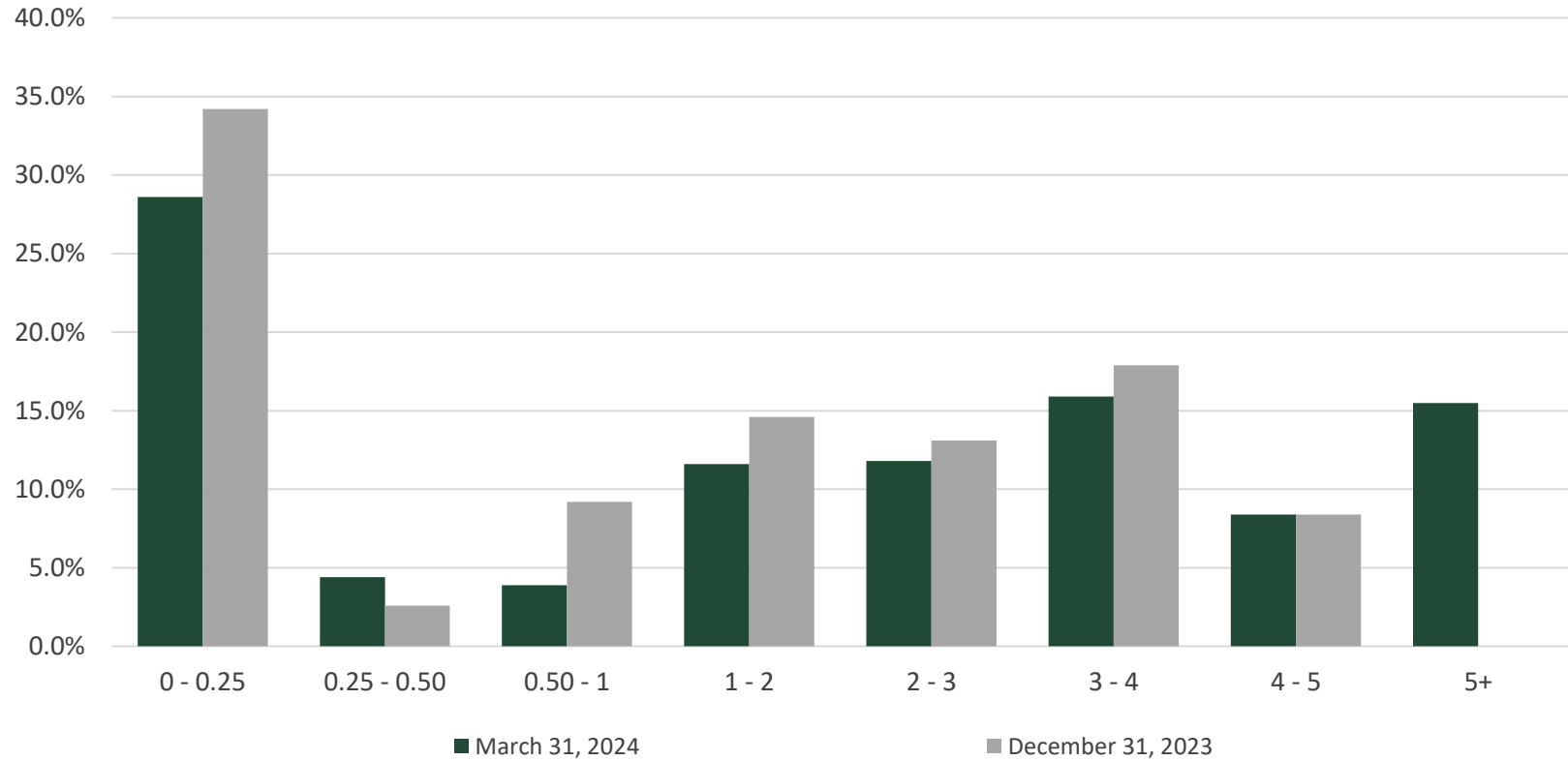
December 31, 2023



# Duration Distribution

As of March 31, 2024

**City of Elk Grove Consolidated**  
**March 31, 2024 vs. December 31, 2023**



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
03/31/24	28.6%	4.4%	3.9%	11.6%	11.8%	15.9%	8.4%	15.5%
12/31/23	34.2%	2.6%	9.2%	14.6%	13.1%	17.9%	8.4%	0.0%

## City of Elk Grove Consolidated – Account #10786

Issue Name	Investment Type	% Portfolio
United States Government	US Treasury	30.89%
CalTrust	Local Gov Investment Pool	20.52%
River City Bank	Collateralized CD	4.78%
U.S. Bancorp	Cash	4.29%
Inter-American Dev Bank	Supranational	3.91%
Federal Home Loan Bank	Agency	2.80%
Account Receivable Payable	Cash	2.63%
Intl Bank Recon and Development	Supranational	2.25%
John Deere ABS	Asset Backed Security	1.30%
Bank of America Corp	Corporate	0.90%
JP Morgan ABS	Asset Backed Security	0.84%
Federal National Mortgage Association	Agency	0.82%
JP Morgan Chase & Co	Corporate	0.81%
Toyota Motor Corp	Corporate	0.78%
Toronto Dominion Holdings	Corporate	0.73%
Deere & Company	Corporate	0.69%
Morgan Stanley	Corporate	0.67%
Royal Bank of Canada	Corporate	0.66%
Bank of Montreal Chicago	Corporate	0.65%
Bank of New York	Corporate	0.64%
Honda Motor Corporation	Corporate	0.64%
Berkshire Hathaway	Corporate	0.64%
United Health Group Inc	Corporate	0.64%
Hyundai Auto Receivables	Asset Backed Security	0.58%
Merck & Company	Corporate	0.57%
Realty Income Corp	Corporate	0.53%
Federal Home Loan Mortgage Corp	Agency	0.51%
Metlife Inc	Corporate	0.51%
Mercedes-Benz	Asset Backed Security	0.47%
Northwestern Mutual Gbl	Corporate	0.47%
Tennessee Valley Authority	Agency	0.44%
Caterpillar Inc	Corporate	0.43%
GM Financial Securitized Term Auto Trust	Asset Backed Security	0.41%
Honda ABS	Asset Backed Security	0.37%
Wal-Mart Stores	Corporate	0.37%
Dominion Resources Inc	Corporate	0.37%
American Express ABS	Asset Backed Security	0.37%



## City of Elk Grove Consolidated – Account #10786

Issue Name	Investment Type	% Portfolio
Comcast Corp	Corporate	0.36%
Cisco Systems	Corporate	0.30%
GM Financial Automobile Leasing Trust	Asset Backed Security	0.29%
Toyota Lease Owner Trust	Asset Backed Security	0.28%
International Finance Corp	Supranational	0.27%
Amazon.com Inc	Corporate	0.27%
Public Service El & Gas	Corporate	0.27%
Federal Home Loan Mortgage Corp	Agency CMBS	0.25%
BMW ABS	Asset Backed Security	0.21%
State of California	Municipal Bonds	0.19%
Qualcomm Inc	Corporate	0.19%
Cabrillo Community College	Municipal Bonds	0.19%
Apple Inc	Corporate	0.18%
Chubb Corporation	Corporate	0.18%
US Bancorp	Corporate	0.18%
Charles Schwab Corp/The	Corporate	0.15%
Hyundai Auto Lease Securitization	Asset Backed Security	0.15%
University of California	Municipal Bonds	0.14%
Capital Impact Partners	Corporate	0.14%
Toyota ABS	Asset Backed Security	0.13%
Guardian Life Global Funding	Corporate	0.12%
Long Beach Community College District	Municipal Bonds	0.09%
San Jose Evergreen Calif Cmnty	Municipal Bonds	0.09%
Ohlone Community College Dist	Municipal Bonds	0.09%
Davis CA Redevelopment Agency	Municipal Bonds	0.09%
Capital One	Negotiable CD	0.09%
Salesforce.com Inc	Corporate	0.08%
Colton Join Unified School District	Municipal Bonds	0.07%
BMW Vehicle Lease Trust	Asset Backed Security	0.06%
California Edl Facs Auth Rev	Municipal Bonds	0.06%
Ontario International Airport	Municipal Bonds	0.05%
Palm Springs Ca Cmnty Redev	Municipal Bonds	0.05%
Sonoma County CA Junior College District	Municipal Bonds	0.05%
MainStreet Bank	Negotiable CD	0.05%
Synchrony Financial	Negotiable CD	0.05%
EagleBank	Negotiable CD	0.05%
Citizens State Bank La Crosse	Negotiable CD	0.05%
Forbright Bank	Negotiable CD	0.05%

## City of Elk Grove Consolidated – Account #10786

Issue Name	Investment Type	% Portfolio
Bank of the West	Negotiable CD	0.05%
Abacus Federal Savings Bank	Negotiable CD	0.05%
Raymond James Bank NA	Negotiable CD	0.05%
Washington Federal Bank	Negotiable CD	0.05%
Celtic Bank	Negotiable CD	0.05%
Preferred Bank LA	Negotiable CD	0.05%
First National Bank of Syracuse	Negotiable CD	0.05%
Lakeside Bank	Negotiable CD	0.04%
Bankers Bank of the West	Negotiable CD	0.04%
FinWise Bank	Negotiable CD	0.04%
Enterprise Bank & Trust	Negotiable CD	0.04%
Live Oak Banking Company	Negotiable CD	0.04%
City National Bank Metropolis	Negotiable CD	0.04%
FNB of McGregor TX	Negotiable CD	0.04%
Upper Peninsula State Bank	Negotiable CD	0.04%
Triad Bank of Frontenac MO	Negotiable CD	0.04%
CMS Energy Corp	Negotiable CD	0.04%
Citrus Community College Dist	Municipal Bonds	0.04%
Crescent Bank & Trust	Negotiable CD	0.04%
Royal Savings Bank IL	Negotiable CD	0.04%
	LAIF	0.00%
<b>TOTAL</b>		<b>100.00%</b>



## Section 4 | Portfolio Holdings

# HOLDINGS REPORT



City of Elk Grove Externally-Managed Account | Account #10784 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
<b>ABS</b>									
44891WAC3	HALST 2022-A A3 1.16 01/15/2025	88,960.78	01/11/2022 1.16%	88,958.81 88,960.36	99.81 5.65%	88,794.71 45.86	0.03% (165.66)	Aaa/AAA NA	0.79 0.04
89238LAC4	TLOT 2022-A A3 1.96 02/20/2025	471,215.85	02/23/2022 1.96%	471,141.68 471,196.96	99.65 4.48%	469,573.99 282.21	0.15% (1,622.97)	NA/AAA AAA	0.89 0.11
36265MAC9	GMALT 2022-1 A3 1.9 03/20/2025	210,791.63	02/15/2022 1.91%	210,789.82 210,791.18	99.76 3.51%	210,279.07 122.38	0.07% (512.11)	Aaa/NA AAA	0.97 0.07
02582JJT8	AMXCA 2022-2 A 05/17/2027	1,995,000.00	05/17/2022 3.42%	1,994,558.71 1,994,768.22	97.93 5.33%	1,953,784.90 3,005.80	0.62% (40,983.33)	NA/AAA AAA	1.12 1.60
36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	428,326.34	05/03/2022 3.45%	428,281.66 428,311.39	99.65 5.17%	426,836.75 447.60	0.14% (1,474.65)	NA/AAA AAA	1.22 0.17
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	335,000.00	02/07/2023 5.43%	334,992.03 334,995.35	99.76 5.64%	334,212.38 288.10	0.11% (782.97)	Aaa/AAA NA	1.65 0.64
44934KAC8	HART 2021-B A3 0.38 01/15/2026	574,691.65	07/20/2021 0.60%	574,564.81 574,652.77	98.47 5.90%	565,885.76 97.06	0.18% (8,767.01)	NA/AAA AAA	1.79 0.46
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	402,077.84	11/16/2021 0.89%	401,993.08 402,045.55	97.56 5.99%	392,279.08 98.29	0.13% (9,766.47)	Aaa/NA AAA	1.81 0.67
44935FAD6	HART 2021-C A3 0.74 05/15/2026	282,065.19	11/09/2021 0.75%	282,002.23 282,040.48	97.77 6.00%	275,772.74 92.77	0.09% (6,267.74)	NA/AAA AAA	2.12 0.66
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	944,347.62	02/15/2022 1.89%	944,205.58 944,283.33	97.68 6.04%	922,400.79 789.05	0.29% (21,882.54)	Aaa/AAA NA	2.12 0.81
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	611,576.53	05/10/2022 3.23%	611,544.73 611,560.19	98.48 5.71%	602,304.42 327.19	0.19% (9,255.76)	Aaa/AAA NA	2.40 0.93
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	631,858.23	03/10/2022 2.34%	631,718.47 631,787.86	97.90 5.74%	618,590.85 651.52	0.20% (13,197.01)	Aaa/NA AAA	2.46 0.77
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	689,308.28	04/07/2022 2.95%	689,292.15 689,300.13	98.34 5.93%	677,834.95 897.63	0.22% (11,465.18)	Aaa/AAA NA	2.46 0.95
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	312,554.10	10/13/2021 0.68%	312,546.13 312,550.78	97.10 6.58%	303,500.97 88.56	0.10% (9,049.81)	Aaa/AAA NA	2.46 0.85
448977AD0	HART 2022-A A3 2.22 10/15/2026	1,041,199.10	03/09/2022 2.23%	1,041,159.01 1,041,179.31	97.85 6.00%	1,018,817.59 1,027.32	0.33% (22,361.72)	NA/AAA AAA	2.54 0.91

# HOLDINGS REPORT



City of Elk Grove Externally-Managed Account | Account #10784 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
380146AC4	GMCAR 2022-1 A3 1.23 11/16/2026	329,578.73	01/11/2022 1.27%	329,550.09 329,565.25	97.54 6.28%	321,476.56 173.03	0.10% (8,088.69)	NA/AAA AAA	2.63 0.90
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	641,709.41	04/05/2022 3.13%	641,575.30 641,637.10	98.21 5.87%	630,209.40 828.87	0.20% (11,427.70)	Aaa/AAA NA	2.88 1.12
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	1,100,000.00	07/12/2022 3.77%	1,099,894.95 1,099,936.83	98.54 5.73%	1,083,894.02 1,828.44	0.35% (16,042.81)	Aaa/NA AAA	2.88 1.04
448988AD7	HALST 24A A3 5.02 03/15/2027	705,000.00	01/17/2024 5.03%	704,866.40 704,874.33	99.52 5.57%	701,586.67 1,572.93	0.22% (3,287.66)	NA/AAA AAA	2.96 1.87
36269FAD8	GMALT 2024-1 A3 5.09 03/22/2027	895,000.00	02/08/2024 5.09%	894,888.13 894,892.68	99.93 5.49%	894,409.57 1,391.97	0.29% (483.11)	NA/AAA AAA	2.97 1.90
89238GAD3	TLOT 2024-A A3 5.25 04/20/2027	1,030,000.00	02/21/2024 5.25%	1,029,956.53 1,029,957.82	100.29 5.59%	1,032,955.48 1,652.29	0.33% 2,997.66	NA/AAA AAA	3.05 2.00
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	690,000.00	02/16/2023 5.09%	689,871.80 689,906.18	99.74 5.59%	688,214.56 966.00	0.22% (1,691.63)	Aaa/NA AAA	3.06 1.74
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	1,420,000.00	10/12/2022 5.15%	1,419,889.81 1,419,925.92	99.65 5.67%	1,414,991.94 3,212.36	0.45% (4,933.98)	Aaa/NA AAA	3.21 1.33
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	2,530,000.00	11/15/2022 5.28%	2,529,499.57 2,529,651.03	99.89 5.58%	2,527,317.44 5,858.36	0.81% (2,333.59)	Aaa/AAA NA	3.38 1.59
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	1,315,000.00	02/22/2023 3.39%	1,314,760.41 1,314,815.60	99.71 5.59%	1,311,147.97 2,928.07	0.42% (3,667.63)	Aaa/NA AAA	3.63 1.78
362583AD8	GMCAR 2023-2 A3 4.47 02/16/2028	565,000.00	04/04/2023 4.51%	564,984.46 564,987.57	98.91 5.50%	558,853.48 1,052.31	0.18% (6,134.10)	Aaa/AAA NA	3.88 2.28
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	495,000.00	07/11/2023 5.47%	494,912.29 494,925.74	100.41 5.49%	497,030.44 451.28	0.16% 2,104.70	NA/AAA AAA	3.91 2.26
47787CAC7	JDOT 2023-C A3 5.48 05/15/2028	2,525,000.00	09/12/2023 5.40%	2,524,826.53 2,524,846.43	100.71 5.54%	2,543,047.69 6,149.78	0.81% 18,201.26	Aaa/NA AAA	4.12 2.29
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	2,780,000.00	09/07/2023 5.17%	2,779,229.38 2,779,313.32	100.51 5.33%	2,794,169.38 6,375.47	0.89% 14,856.07	NR/AAA AAA	4.46 2.26
36268GAD7	GMCAR 2024-1 A3 4.85 12/18/2028	400,000.00	01/09/2024 4.91%	399,919.56 399,922.92	99.72 5.40%	398,898.36 808.33	0.13% (1,024.56)	Aaa/NA AAA	4.72 3.05
161571HV9	CHAIT 241 A 4.6 01/16/2029	1,715,000.00	01/24/2024 4.61%	1,714,738.81 1,714,747.60	99.44 4.86%	1,705,351.92 3,506.22	0.54% (9,395.68)	NR/AAA AAA	4.80 2.71

# HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
448973AD9	HART 2024-A A3 4.99 02/15/2029	1,270,000.00	03/20/2024 5.05%	1,269,719.97 1,269,721.84	99.99 5.38%	1,269,921.90 1,936.40	0.41% 200.05	NA/AAA AAA	4.88 2.23
<b>Total ABS</b>		<b>29,425,261.27</b>	<b>4.11%</b>	<b>29,420,832.90</b> <b>29,422,052.03</b>	<b>99.36</b> <b>5.53%</b>	<b>29,234,345.73</b> <b>48,953.44</b>	<b>9.33%</b> <b>(187,706.30)</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>3.19</b> <b>1.63</b>
<b>AGENCY</b>									
3135G0W66	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 10/15/2024	2,530,000.00	11/26/2019 1.63%	2,529,510.30 2,529,945.92	98.11 5.23%	2,482,097.76 18,957.43	0.79% (47,848.16)	Aaa/AA+ AA+	0.54 0.52
3130A3GE8	FEDERAL HOME LOAN BANKS 2.75 12/13/2024	1,000,000.00	02/04/2020 1.50%	1,059,380.00 1,008,573.76	98.32 5.21%	983,227.84 8,250.00	0.31% (25,345.92)	Aaa/AA+ AA+	0.70 0.68
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	2,700,000.00	05/26/2020 0.47%	2,704,549.00 2,700,964.40	95.33 5.19%	2,573,858.86 6,262.50	0.82% (127,105.54)	Aaa/AA+ AA+	1.04 1.01
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	1,000,000.00	05/26/2020 0.52%	1,004,890.00 1,001,053.90	95.48 5.06%	954,811.48 2,760.42	0.30% (46,242.42)	Aaa/AA+ AA+	1.06 1.03
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORP 0.75 05/28/2025	1,000,000.00	06/10/2020 0.76%	999,750.00 999,941.78	95.24 5.03%	952,434.93 2,562.50	0.30% (47,506.85)	Aaa/AA+ AA+	1.16 1.13
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	1,000,000.00	11/04/2020 0.42%	997,720.00 999,335.76	93.93 4.91%	939,330.00 375.00	0.30% (60,005.76)	Aaa/AA+ AA+	1.40 1.37
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	1,900,000.00	-- 0.39%	1,898,493.00 1,899,546.36	93.67 4.87%	1,779,727.74 158.33	0.57% (119,818.62)	Aaa/AA+ AA+	1.48 1.44
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	3,000,000.00	02/09/2023 4.22%	3,021,928.80 3,013,123.41	99.50 4.81%	2,984,882.64 40,875.00	0.95% (28,240.77)	Aaa/AA+ AA+	1.70 1.60
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	3,000,000.00	03/21/2023 4.01%	3,065,010.00 3,051,542.36	100.43 4.38%	3,012,831.24 7,875.00	0.96% (38,711.12)	Aaa/AA+ AA+	3.94 3.58
880591EZ1	TENNESSEE VALLEY AUTHORITY 3.875 03/15/2028	2,380,000.00	-- 3.73%	2,395,107.50 2,392,230.96	98.26 4.36%	2,338,534.90 4,098.89	0.75% (53,696.06)	Aaa/AA+ AA+	3.96 3.62
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	3,000,000.00	07/26/2023 4.27%	3,013,230.00 3,011,378.25	100.07 4.35%	3,002,139.96 40,833.33	0.96% (9,238.29)	Aaa/AA+ AA+	4.19 3.75
<b>Total Agency</b>		<b>22,510,000.00</b>	<b>2.51%</b>	<b>22,689,568.60</b> <b>22,607,636.86</b>	<b>97.81</b> <b>4.78%</b>	<b>22,003,877.36</b> <b>133,008.40</b>	<b>7.03%</b> <b>(603,759.50)</b>	<b>Aaa/AA+</b> <b>AA+</b>	<b>2.25</b> <b>2.08</b>

# HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
<b>AGENCY CMBS</b>									
3137FJKE8	FHMS K-082 A2 3.92 09/25/2028	1,400,000.00	10/30/2023 5.31%	1,317,039.06 1,324,136.57	97.05 5.04%	1,358,682.22 4,573.33	0.43% 34,545.65	Aaa/AA+ AAA	4.49 3.95
<b>Total Agency CMBS</b>		<b>1,400,000.00</b>	<b>10/30/2023</b> <b>5.31%</b>	<b>1,317,039.06</b> <b>1,324,136.57</b>	<b>97.05</b> <b>5.04%</b>	<b>1,358,682.22</b> <b>4,573.33</b>	<b>0.43%</b> <b>34,545.65</b>	<b>Aaa/AA+</b> <b>AAA</b>	<b>4.49</b> <b>3.95</b>
<b>CASH</b>									
CCYUSD	Cash	11,630.23	-- 0.00%	11,630.23 11,630.23	1.00 0.00%	11,630.23 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	376,912.00	-- 0.00%	376,912.00 376,912.00	1.00 0.00%	376,912.00 0.00	0.12% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>388,542.23</b>	<b>0.00%</b>	<b>388,542.23</b>	<b>1.00</b> <b>0.00%</b>	<b>388,542.23</b> <b>0.00</b>	<b>0.12%</b> <b>0.00</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>CORPORATE</b>									
14020AB86	CAPITAL IMPACT PARTNERS 3.0 05/15/2024	750,000.00	05/20/2019 3.00%	750,000.00 750,000.00	99.56 6.60%	746,706.51 2,875.00	0.24% (3,293.49)	NA/A+ NA	0.12 0.13
79466LAG9	SALESFORCE INC 0.625 07/15/2024	410,000.00	06/29/2021 0.64%	409,790.90 409,980.02	98.61 5.50%	404,310.23 540.97	0.13% (5,669.79)	A1/A+ NA	0.29 0.29
037833DM9	APPLE INC 1.8 09/11/2024	1,000,000.00	09/10/2019 1.93%	993,598.00 999,428.52	98.43 5.40%	984,347.46 1,000.00	0.31% (15,081.06)	Aaa/AA+ NA	0.45 0.44
06406HCX5	BANK OF NEW YORK MELLON CORP 3.25 09/11/2024	1,000,000.00	09/12/2019 2.18%	1,049,425.89 1,003,790.64	98.91 5.77%	989,053.91 1,805.56	0.32% (14,736.73)	A1/A AA-	0.45 0.44
89236TGL3	TOYOTA MOTOR CREDIT CORP 2.0 10/07/2024	317,000.00	01/09/2020 2.00%	317,000.00 317,000.00	98.22 5.55%	311,347.39 3,064.33	0.10% (5,652.61)	A1/A+ A+	0.52 0.50
90331HPL1	US BANK NA 2.05 01/21/2025	1,000,000.00	03/04/2021 0.85%	1,043,900.00 1,008,555.12	97.34 5.47%	973,363.86 3,986.11	0.31% (35,191.26)	A2/A+ A+	0.81 0.78
00440EAS6	CHUBB INA HOLDINGS INC 3.15 03/15/2025	1,000,000.00	01/22/2021 0.72%	1,099,450.00 1,022,934.79	97.92 5.41%	979,183.76 1,400.00	0.31% (43,751.03)	A3/A A	0.96 0.93
14913R2V8	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025	1,055,000.00	05/10/2022 3.44%	1,053,660.15 1,054,502.45	98.08 5.19%	1,034,731.48 13,750.17	0.33% (19,770.97)	A2/A A+	1.12 1.07

# HOLDINGS REPORT



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747525AF0	QUALCOMM INC 3.45 05/20/2025	1,000,000.00	02/17/2021 0.56%	1,108,190.00 1,025,464.92	98.13 5.16%	981,348.80 12,554.17	0.31% (44,116.12)	A2/A NA	1.14 1.09
61747YEA9	MORGAN STANLEY 0.79 05/30/2025	2,670,000.00	05/26/2021 0.77%	2,671,418.75 2,670,103.30	99.07 6.40%	2,645,246.43 7,089.59	0.84% (24,856.87)	A1/A- A+	1.16 0.17
66815L2J7	NORTHWESTERN MUTUAL GLOBAL FUNDING 4.0 07/01/2025	2,525,000.00	06/27/2022 4.01%	2,524,141.50 2,524,642.81	98.65 5.12%	2,491,014.79 25,250.00	0.80% (33,628.02)	Aaa/AA+ AAA	1.25 1.20
02665WDL2	AMERICAN HONDA FINANCE CORP 1.2 07/08/2025	2,000,000.00	08/10/2021 1.00%	2,015,280.00 2,004,961.18	94.97 5.35%	1,899,456.94 5,533.33	0.61% (105,504.24)	A3/A- A	1.27 1.23
24422EVK2	JOHN DEERE CAPITAL CORP 0.7 01/15/2026	1,250,000.00	11/16/2021 1.43%	1,212,787.50 1,233,978.29	92.86 4.92%	1,160,710.08 1,847.22	0.37% (73,268.22)	A1/A A+	1.79 1.74
06051GHY8	BANK OF AMERICA CORP 2.015 02/13/2026	2,500,000.00	-- 1.02%	2,579,085.00 2,521,380.65	96.88 5.76%	2,421,931.90 6,716.67	0.77% (99,448.75)	A1/A- AA-	1.87 0.84
46647PBH8	JPMORGAN CHASE & CO 2.005 03/13/2026	1,500,000.00	04/07/2021 1.04%	1,547,070.00 1,513,500.20	96.68 5.65%	1,450,147.41 1,503.75	0.46% (63,352.79)	A1/A- AA-	1.95 0.92
084670BS6	BERKSHIRE HATHAWAY INC 3.125 03/15/2026	1,500,000.00	06/25/2021 0.97%	1,637,430.00 1,554,170.64	96.82 4.85%	1,452,311.88 2,083.33	0.46% (101,858.76)	Aa2/AA A+	1.96 1.87
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	1,000,000.00	08/24/2021 1.05%	1,032,430.00 1,010,796.07	96.36 5.68%	963,562.24 9,199.92	0.31% (47,233.83)	A1/A- AA-	2.06 1.02
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	1,500,000.00	-- 1.00%	1,510,192.30 1,504,424.67	92.49 4.92%	1,387,423.26 6,516.67	0.44% (117,001.41)	A2/A+ A	2.12 2.05
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	2,000,000.00	06/25/2021 1.20%	1,992,600.00 1,996,705.67	92.04 4.96%	1,840,855.80 6,437.50	0.59% (155,849.87)	A1/A+ A+	2.22 2.14
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	1,000,000.00	06/25/2021 1.25%	1,002,320.00 1,000,813.40	95.06 5.58%	950,560.60 3,737.17	0.30% (50,252.80)	A1/A- AA-	2.22 1.18
78016EZT7	ROYAL BANK OF CANADA 1.15 07/14/2026	2,750,000.00	07/22/2021 1.16%	2,748,405.00 2,749,266.69	91.58 5.10%	2,518,521.69 6,764.24	0.80% (230,745.00)	A1/A AA-	2.29 2.20
58989V2D5	MET TOWER GLOBAL FUNDING 1.25 09/14/2026	1,180,000.00	09/07/2021 1.27%	1,178,914.40 1,179,467.31	91.04 5.19%	1,074,215.43 696.53	0.34% (105,251.88)	Aa3/AA- AA-	2.46 2.36
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	1,000,000.00	-- 1.29%	998,215.80 999,123.53	91.23 5.10%	912,270.49 555.56	0.29% (86,853.04)	A2/A- AA-	2.46 2.37
93114ZERO	WALMART INC 1.05 09/17/2026	540,000.00	09/08/2021 1.09%	538,979.40 539,497.52	91.68 4.67%	495,045.84 220.50	0.16% (44,451.69)	Aa2/AA AA	2.47 2.38



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59217GER6	METROPOLITAN LIFE GLOBAL FUNDING I 1.875 01/11/2027	1,790,000.00	01/03/2022 1.90%	1,787,959.40 1,788,865.72	91.85 5.05%	1,644,159.21 7,458.33	0.52% (144,706.50)	Aa3/AA- AA-	2.78 2.64
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	880,000.00	03/01/2022 2.47%	879,049.60 879,445.16	93.19 4.98%	820,061.73 1,676.89	0.26% (59,383.43)	A2/A- A	2.92 2.76
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	2,080,000.00	03/07/2022 2.30%	2,079,604.80 2,079,766.69	94.16 4.43%	1,958,630.86 2,126.22	0.63% (121,135.84)	Aa2/AA A+	2.96 2.81
40139LBF9	GUARDIAN LIFE GLOBAL FUNDING 3.246 03/29/2027	695,000.00	03/24/2022 3.25%	695,000.00 695,000.00	95.29 4.96%	662,232.90 125.33	0.21% (32,767.10)	Aa1/AA+ NA	2.99 2.81
023135CF1	AMAZON.COM INC 3.3 04/13/2027	1,500,000.00	04/25/2022 3.34%	1,497,405.00 1,498,414.64	96.18 4.66%	1,442,751.42 23,100.00	0.46% (55,663.22)	A1/AA AA-	3.04 2.80
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	1,000,000.00	-- 4.74%	893,266.00 939,566.20	92.50 5.43%	924,992.76 6,504.75	0.30% (14,573.44)	A1/A- A+	3.09 2.00
927804GH1	VIRGINIA ELECTRIC AND POWER CO 3.75 05/15/2027	2,000,000.00	-- 3.70%	2,003,884.00 2,002,492.13	96.47 4.98%	1,929,327.30 28,333.33	0.62% (73,164.83)	A2/BBB+ A	3.12 2.86
58933YBC8	MERCK & CO INC 1.7 06/10/2027	1,725,000.00	06/23/2022 3.78%	1,562,039.25 1,620,052.91	91.14 4.72%	1,572,195.79 9,041.88	0.50% (47,857.12)	A1/A+ WR	3.19 3.03
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	1,315,000.00	-- 3.78%	1,304,278.15 1,307,687.66	96.37 4.78%	1,267,290.85 6,443.50	0.40% (40,396.81)	A2/A A+	3.37 3.11
931142EX7	WALMART INC 3.95 09/09/2027	1,500,000.00	-- 3.98%	1,498,224.70 1,498,778.88	98.25 4.50%	1,473,760.67 3,620.83	0.47% (25,018.21)	Aa2/AA AA	3.44 3.17
89115A2H4	TORONTO-DOMINION BANK 4.693 09/15/2027	2,375,000.00	09/08/2022 4.69%	2,375,000.00 2,375,000.00	99.05 5.00%	2,352,353.16 4,953.72	0.75% (22,646.84)	A1/A AA-	3.46 3.15
89236TKJ3	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027	500,000.00	09/26/2022 5.12%	487,375.00 491,201.39	99.03 4.86%	495,143.81 695.14	0.16% 3,942.42	A1/A+ A+	3.47 3.17
756109AU8	REALTY INCOME CORP 3.65 01/15/2028	870,000.00	04/10/2023 4.87%	825,177.60 834,327.66	95.29 5.03%	829,034.62 6,703.83	0.26% (5,293.04)	A3/A- WR	3.79 3.45
24422EWR6	JOHN DEERE CAPITAL CORP 4.75 01/20/2028	1,500,000.00	-- 4.50%	1,516,655.00 1,512,716.24	100.21 4.69%	1,503,199.50 14,052.08	0.48% (9,516.74)	A1/A A+	3.81 3.42
06368LGV2	BANK OF MONTREAL 5.203 02/01/2028	1,000,000.00	08/17/2023 5.56%	986,190.00 988,093.66	100.74 4.98%	1,007,406.88 8,671.67	0.32% 19,313.22	A2/A- AA-	3.84 3.35
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	1,000,000.00	02/21/2023 4.90%	1,015,260.00 1,011,819.28	101.83 4.72%	1,018,331.17 6,708.33	0.33% 6,511.89	A2/A+ A	3.88 3.39

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24422EWW7	JOHN DEERE CAPITAL CORP 4.9 03/03/2028	1,000,000.00	10/12/2023 5.33%	983,260.00 985,017.70	100.69 4.70%	1,006,947.00 3,811.11	0.32% 21,929.30	A1/A A+	3.93 3.53
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	1,500,000.00	02/27/2024 4.88%	1,433,610.00 1,435,004.93	96.02 4.78%	1,440,286.14 23,125.00	0.46% 5,281.21	A1/A WR	4.08 3.68
20030NCH2	COMCAST CORP 3.55 05/01/2028	2,000,000.00	05/25/2023 4.76%	1,894,580.00 1,912,579.97	95.42 4.80%	1,908,358.12 29,583.33	0.61% (4,221.85)	A3/A- A-	4.08 3.69
46647PAF3	JPMORGAN CHASE & CO 3.54 05/01/2028	2,000,000.00	-- 5.31%	1,882,445.00 1,902,307.89	95.53 5.12%	1,910,625.78 29,500.00	0.61% 8,317.89	A1/A- AA-	4.08 2.83
58933YBH7	MERCK & CO INC 4.05 05/17/2028	1,500,000.00	05/15/2023 4.05%	1,500,060.00 1,500,049.32	98.30 4.50%	1,474,519.02 22,612.50	0.47% (25,530.30)	A1/A+ NA	4.13 3.70
06406RBG1	BANK OF NEW YORK MELLON CORP 3.992 06/13/2028	2,500,000.00	-- 5.44%	2,387,915.00 2,396,179.12	97.02 5.01%	2,425,457.65 29,940.00	0.77% 29,278.53	A1/A AA-	4.20 2.93
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	1,500,000.00	-- 5.09%	1,501,275.25 1,502,280.61	101.13 4.83%	1,516,941.84 17,937.50	0.48% 14,661.23	A3/A- A	4.27 3.76
89115A2U5	TORONTO-DOMINION BANK 5.523 07/17/2028	1,500,000.00	-- 5.36%	1,509,035.00 1,509,230.29	102.13 4.96%	1,531,912.34 17,029.25	0.49% 22,682.05	A1/A AA-	4.30 3.76
78016HZS2	ROYAL BANK OF CANADA 5.2 08/01/2028	1,000,000.00	08/17/2023 5.61%	982,310.00 984,502.89	101.00 4.94%	1,009,957.57 8,666.67	0.32% 25,454.68	A1/A AA-	4.34 3.82
06368LWU6	BANK OF MONTREAL 5.717 09/25/2028	1,500,000.00	11/09/2023 6.03%	1,480,320.00 1,481,869.61	102.70 5.03%	1,540,502.34 1,429.25	0.49% 58,632.73	A2/A- AA-	4.49 3.86
756109BS2	REALTY INCOME CORP 4.7 12/15/2028	2,000,000.00	-- 4.91%	1,982,030.00 1,982,583.73	98.49 5.06%	1,969,825.42 27,677.78	0.63% (12,758.31)	A3/A- NA	4.71 4.11
06051GHD4	BANK OF AMERICA CORP 3.419 12/20/2028	1,500,000.00	-- 5.20%	1,408,580.00 1,410,797.56	93.81 5.27%	1,407,210.74 14,388.29	0.45% (3,586.82)	A1/A- AA-	4.72 3.40
89236TLL7	TOYOTA MOTOR CREDIT CORP 4.65 01/05/2029	1,500,000.00	02/09/2024 4.80%	1,490,355.00 1,490,613.93	99.39 4.79%	1,490,818.41 16,662.50	0.48% 204.48	A1/A+ A+	4.77 4.18
91324PEU2	UNITEDHEALTH GROUP INC 4.25 01/15/2029	1,000,000.00	01/23/2024 4.61%	984,019.99 984,609.24	98.00 4.72%	979,969.62 8,972.22	0.31% (4,639.62)	A2/A+ A	4.79 4.25
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	1,615,000.00	02/21/2024 4.86%	1,614,434.75 1,614,445.58	100.74 4.68%	1,626,921.03 7,615.17	0.52% 12,475.45	A1/AA- NA	4.91 4.30
<b>Total Corporate</b>		<b>77,792,000.00</b>	<b>3.24%</b>	<b>77,454,883.08</b> <b>77,209,788.97</b>	<b>96.78</b> <b>5.09%</b>	<b>75,208,793.82</b> <b>514,294.69</b>	<b>24.01%</b> <b>(2,000,995.16)</b>	<b>A1/A</b> <b>A+</b>	<b>2.92</b> <b>2.49</b>

# HOLDINGS REPORT



City of Elk Grove Externally-Managed Account | Account #10784 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
<b>MONEY MARKET FUND</b>									
31846V807	FIRST AMER:TRS OBG Y	18,246,267.67	-- 4.89%	18,246,267.67 18,246,267.67	1.00 4.89%	18,246,267.67 0.00	5.83% 0.00	Aaa/ AAAm AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>18,246,267.67</b>	<b>4.89%</b>	<b>18,246,267.67</b> <b>18,246,267.67</b>	<b>1.00</b> <b>4.89%</b>	<b>18,246,267.67</b> <b>0.00</b>	<b>5.83%</b> <b>0.00</b>	<b>Aaa/</b> <b>AAAm</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>MUNICIPAL BONDS</b>									
13063DLZ9	CALIFORNIA STATE 3.0 04/01/2024	1,000,000.00	08/01/2019 1.88%	1,051,050.00 1,000,000.00	100.00 5.27%	1,000,000.00 15,000.00	0.32% 0.00	Aa2/AA- AA	0.00 0.01
91412GXA8	UNIVERSITY CALIF REVS 3.059 05/15/2024	250,000.00	06/28/2019 2.16%	260,702.50 250,264.70	99.70 5.46%	249,252.50 2,889.06	0.08% (1,012.20)	Aa2/AA AA	0.12 0.13
683042AH8	ONTARIO CALIF INTL ARPT AUTH REV 2.798 05/15/2024	290,000.00	05/31/2019 2.37%	295,926.30 290,144.30	99.69 5.28%	289,106.80 3,065.36	0.09% (1,037.50)	NA/AA A-	0.12 0.13
913366HY9	UNIV CALIF REGTS MED CTR POOLED REV 2.259 05/15/2024	500,000.00	07/09/2019 2.28%	499,510.00 499,987.82	99.60 5.54%	497,980.00 4,267.00	0.16% (2,007.82)	Aa3/AA- AA-	0.12 0.13
835569GR9	SONOMA CNTY CALIF JR COLLEGE DIST 2.061 08/01/2024	250,000.00	10/23/2019 2.06%	250,000.00 250,000.00	98.91 5.39%	247,262.50 858.75	0.08% (2,737.50)	Aa2/AA NA	0.34 0.33
798189PW0	SAN JOSE EVERGREEN CALIF CMNTY COLLEGE DIST 1.908 08/01/2024	500,000.00	09/11/2019 1.91%	500,000.00 500,000.00	98.86 5.39%	494,275.00 1,590.00	0.16% (5,725.00)	Aa1/AA+ NA	0.34 0.33
677765GV5	OHLONE CALIF CMNTY COLLEGE DIST 1.814 08/01/2024	500,000.00	09/06/2019 1.81%	500,000.00 500,000.00	98.84 5.34%	494,205.00 1,511.67	0.16% (5,795.00)	Aa1/AA+ NA	0.34 0.33
542411NJ8	LONG BEACH CALIF CMNTY COLLEGE DIST 1.803 08/01/2024	500,000.00	10/09/2019 1.80%	500,000.00 500,000.00	98.92 5.09%	494,590.00 1,502.50	0.16% (5,410.00)	Aa2/AA NA	0.34 0.33
127109QA7	CABRILLO CALIF CMNTY COLLEGE DIST 2.034 08/01/2024	1,000,000.00	09/18/2019 2.03%	1,000,000.00 1,000,000.00	98.91 5.34%	989,120.00 3,390.00	0.32% (10,880.00)	Aa2/AA NA	0.34 0.33
23886PAP0	DAVIS CALIF REDEV SUCCESSOR AGY TAX ALLOCATION 1.85 09/01/2024	500,000.00	08/21/2019 1.85%	500,000.00 500,000.00	98.53 5.44%	492,665.00 770.83	0.16% (7,335.00)	NA/AA- NA	0.42 0.41

# HOLDINGS REPORT



City of Elk Grove Externally-Managed Account | Account #10784 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
13077DKC5	CALIFORNIA ST UNIV REV 1.646 11/01/2024	300,000.00	02/06/2020 1.65%	300,000.00 300,000.00	97.87 5.40%	293,616.00 2,057.50	0.09% (6,384.00)	Aa2/AA- NA	0.59 0.57
17741RGC6	CITRUS CALIF CMNTY COLLEGE DIST 0.819 08/01/2025	250,000.00	07/22/2020 0.82%	250,000.00 250,000.00	94.75 4.94%	236,867.50 341.25	0.08% (13,132.50)	Aa1/AA NA	1.34 1.30
197036PL4	COLTON CALIF JT UNI SCH DIST 1.052 08/01/2025	400,000.00	10/15/2020 1.05%	400,000.00 400,000.00	94.86 5.09%	379,440.00 701.33	0.12% (20,560.00)	Aa3/AA NA	1.34 1.30
69667ABW5	PALM SPRINGS CALIF CMNTY REDEV AGY SUCCESSOR AGY T 3.0 09/01/2025	270,000.00	11/04/2020 1.01%	295,404.30 277,476.95	97.01 5.21%	261,937.80 675.00	0.08% (15,539.15)	NA/AA- NA	1.42 1.37
<b>Total Municipal Bonds</b>		<b>6,510,000.00</b>	<b>1.83%</b>	<b>6,602,593.10</b> <b>6,517,873.78</b>	<b>98.64</b> <b>5.31%</b>	<b>6,420,318.10</b> <b>38,620.25</b>	<b>2.05%</b> <b>(97,555.68)</b>	<b>Aa2/AA</b> <b>AA-</b>	<b>0.41</b> <b>0.40</b>

NEGOTIABLE CD									
56065GAG3	MainStreet Bank 2.6 04/26/2024	246,000.00	04/23/2019 2.60%	246,000.00 246,000.00	99.78 5.72%	245,455.56 105.14	0.08% (544.44)	NA/NA NA	0.07 0.08
14042RPL4	Capital One, National Association 2.65 05/22/2024	246,000.00	05/14/2019 2.65%	246,000.00 246,000.00	99.58 5.54%	244,977.49 2,339.70	0.08% (1,022.51)	A1/BBB+ A+	0.14 0.15
27002YEN2	EagleBank 2.5 05/24/2024	246,000.00	05/21/2019 2.50%	246,000.00 246,000.00	99.55 5.54%	244,900.32 134.79	0.08% (1,099.68)	NA/NA NA	0.15 0.15
176688CN7	Citizens State Bank - La Crosse 2.5 05/30/2024	246,000.00	05/06/2019 2.50%	246,000.00 246,000.00	99.52 5.44%	244,819.55 33.70	0.08% (1,180.45)	NA/NA NA	0.16 0.17
87164WBW7	Synchrony Bank 3.3 07/11/2024	245,000.00	10/22/2019 1.91%	260,802.50 245,926.86	99.34 5.67%	243,374.13 1,794.21	0.08% (2,552.73)	NA/BBB BBB	0.28 0.28
20726ABD9	Forbright Bank 2.1 07/24/2024	245,000.00	07/10/2019 2.10%	245,000.00 245,000.00	98.95 5.48%	242,422.37 958.52	0.08% (2,577.63)	NA/NA NA	0.31 0.31
06652CHA2	BankWest, Incorporated 2.0 07/26/2024	245,000.00	07/15/2019 2.00%	245,000.00 245,000.00	98.90 5.45%	242,316.36 80.55	0.08% (2,683.64)	NA/NA NA	0.32 0.32
00257TBD7	Abacus Federal Savings Bank 1.95 07/26/2024	245,000.00	07/16/2019 1.95%	245,000.00 245,000.00	98.89 5.46%	242,276.65 78.53	0.08% (2,723.35)	NA/NA NA	0.32 0.32
14042TCB1	Capital One Bank (USA), National Association 2.0 08/21/2024	245,000.00	09/20/2019 2.00%	245,000.00 245,000.00	98.67 5.45%	241,747.67 536.99	0.08% (3,252.33)	WR/BBB+ A	0.39 0.39
740367HR1	Preferred Bank 1.95 08/30/2024	245,000.00	08/05/2019 1.95%	245,000.00 245,000.00	98.60 5.36%	241,566.45 26.18	0.08% (3,433.55)	NA/NA NA	0.42 0.42

# HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
334342CD2	Dream First Bank, National Association 1.85 08/30/2024	245,000.00	08/21/2019 1.85%	245,000.00 245,000.00	98.56 5.36%	241,464.38 24.84	0.08% (3,535.62)	NA/NA NA	0.42 0.42
938828BM1	Washington Federal Bank 2.0 08/30/2024	245,000.00	08/05/2019 2.00%	245,000.00 245,000.00	98.62 5.36%	241,616.04 26.85	0.08% (3,383.96)	A2/NA NA	0.42 0.42
51210SQV2	Lakeside Bank 1.8 09/27/2024	245,000.00	09/26/2019 1.85%	244,412.00 244,942.39	98.27 5.36%	240,769.85 60.41	0.08% (4,172.54)	NA/NA NA	0.49 0.49
06610TEE1	Bankers' Bank of the West 1.8 09/30/2024	245,000.00	09/20/2019 1.80%	245,000.00 245,000.00	98.26 5.32%	240,739.96 24.16	0.08% (4,260.04)	NA/NA NA	0.50 0.50
31810PAQ2	Finwise Bank 1.75 09/30/2024	245,000.00	09/20/2019 1.75%	245,000.00 245,000.00	98.24 5.32%	240,678.98 23.49	0.08% (4,321.02)	NA/NA NA	0.50 0.50
15118RSC2	Celtic Bank Corporation 1.7 09/30/2024	246,000.00	10/09/2019 1.69%	246,123.00 246,012.33	98.21 5.32%	241,600.12 22.92	0.08% (4,412.21)	NA/NA NA	0.50 0.50
29367SJQ8	Enterprise Bank & Trust 1.8 11/08/2024	245,000.00	12/02/2019 1.72%	245,980.00 245,120.26	97.92 5.29%	239,894.54 289.97	0.08% (5,225.71)	NA/NA NA	0.61 0.61
75472RAK7	Raymond James Bank 1.8 11/08/2024	245,000.00	11/15/2019 1.80%	245,000.00 245,000.00	97.93 5.29%	239,931.27 1,751.92	0.08% (5,068.73)	NA/A- NA	0.61 0.59
538036GU2	Live Oak Banking Company 1.85 11/27/2024	245,000.00	11/15/2019 1.85%	245,000.00 245,000.00	97.79 5.27%	239,578.59 384.95	0.08% (5,421.41)	NA/NA NA	0.66 0.66
17801GBW8	The City National Bank of Metropolis 1.75 12/09/2024	245,000.00	12/02/2019 1.75%	245,000.00 245,000.00	97.62 5.25%	239,168.28 270.17	0.08% (5,831.72)	NA/NA NA	0.69 0.69
91630PASO	Upper Peninsula State Bank 1.75 12/27/2024	245,000.00	12/17/2019 1.75%	245,000.00 245,000.00	97.47 5.23%	238,797.96 58.73	0.08% (6,202.04)	NA/NA NA	0.74 0.74
32112UDJ7	The First National Bank of McGregor 1.8 12/30/2024	245,000.00	12/17/2019 1.80%	245,000.00 245,000.00	97.49 5.21%	238,862.03 24.16	0.08% (6,137.97)	NA/NA NA	0.75 0.75
89579NCC5	Triad Bank 1.75 01/23/2025	245,000.00	01/14/2020 1.75%	245,000.00 245,000.00	97.26 5.19%	238,278.83 105.72	0.08% (6,721.17)	NA/NA NA	0.82 0.81
29278TMR8	EnerBank USA 1.8 01/29/2025	245,000.00	02/04/2020 1.80%	245,000.00 245,000.00	97.27 5.16%	238,306.73 36.25	0.08% (6,693.27)	NA/NA NA	0.83 0.83
225645DN7	Crescent Bank 1.1 03/20/2025	245,000.00	03/12/2020 1.10%	245,000.00 245,000.00	96.19 5.14%	235,661.91 88.60	0.08% (9,338.09)	NA/NA NA	0.97 0.97
780684AJ5	Royal Savings Bank 0.4 10/23/2025	245,000.00	11/04/2020 0.40%	245,000.00 245,000.00	93.14 4.97%	228,195.35 24.16	0.07% (16,804.65)	NA/NA NA	1.56 1.56

# HOLDINGS REPORT



City of Elk Grove Externally-Managed Account | Account #10784 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
<b>Total Negotiable CD</b>		<b>6,375,000.00</b>	<b>1.88%</b>	<b>6,391,317.50</b> <b>6,376,001.83</b>	<b>98.17</b> <b>5.35%</b>	<b>6,257,401.37</b> <b>9,305.61</b>	<b>2.00%</b> <b>(118,600.46)</b>	<b>A1/BBB+</b> <b>A-</b>	<b>0.52</b> <b>0.52</b>
<b>SUPRANATIONAL</b>									
4581X0EE4	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	1,800,000.00	06/22/2022 3.25%	1,799,820.00 1,799,977.59	99.48 5.33%	1,790,590.95 14,625.00	0.57% (9,386.64)	Aaa/AAA NA	0.25 0.25
459056HV2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 1.5 08/28/2024	1,000,000.00	10/01/2019 1.52%	998,583.00 999,882.12	98.47 5.32%	984,714.23 1,375.00	0.31% (15,167.89)	Aaa/AAA NA	0.41 0.40
45818WCS3	INTER-AMERICAN DEVELOPMENT BANK 1.7 11/15/2024	1,500,000.00	12/10/2019 1.77%	1,495,005.00 1,499,367.30	97.73 5.45%	1,465,983.83 9,633.33	0.47% (33,383.48)	Aaa/AAA NA	0.63 0.60
459058HT3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 1.625 01/15/2025	1,000,000.00	02/11/2020 1.44%	1,009,130.00 1,001,467.50	97.24 5.24%	972,389.70 3,432.67	0.31% (29,077.80)	Aaa/AAA NA	0.79 0.77
459058JA2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.75 03/11/2025	1,000,000.00	03/04/2020 0.87%	994,290.00 998,924.29	96.01 5.13%	960,124.90 416.67	0.31% (38,799.39)	Aaa/AAA NA	0.94 0.92
4581X0DN5	INTER-AMERICAN DEVELOPMENT BANK 0.625 07/15/2025	1,685,000.00	01/13/2021 0.53%	1,692,329.75 1,687,098.04	94.69 4.92%	1,595,588.74 2,223.26	0.51% (91,509.30)	Aaa/AAA NA	1.29 1.26
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	2,500,000.00	01/26/2021 0.49%	2,501,600.00 2,500,530.57	93.53 4.81%	2,338,335.08 5,312.50	0.75% (162,195.49)	Aaa/AAA NA	1.58 1.53
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	4,200,000.00	04/13/2021 0.97%	4,180,764.00 4,192,109.66	92.58 4.71%	3,888,533.63 16,435.42	1.24% (303,576.03)	Aaa/AAA NA	2.05 1.99
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	5,000,000.00	-- 4.37%	4,810,094.30 4,834,183.25	96.64 4.37%	4,831,811.10 38,402.78	1.54% (2,372.15)	Aaa/AAA NA	4.28 3.89
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	1,445,000.00	07/06/2023 4.53%	1,443,396.05 1,443,626.94	100.54 4.36%	1,452,783.51 14,088.75	0.46% 9,156.57	Aaa/AAA NA	4.28 3.83
4581X0DC9	INTER-AMERICAN DEVELOPMENT BANK 3.125 09/18/2028	4,030,000.00	-- 4.32%	3,823,945.80 3,837,829.02	94.96 4.38%	3,827,069.35 4,547.74	1.22% (10,759.67)	Aaa/AAA NA	4.47 4.10
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	5,000,000.00	02/15/2024 4.34%	4,951,150.00 4,952,249.26	99.04 4.34%	4,952,014.45 34,947.92	1.58% (234.81)	Aaa/AAA NA	4.88 4.34

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
<b>Total Supranational</b>		<b>30,160,000.00</b>	<b>2.88%</b>	<b>29,700,107.90</b> <b>29,747,245.54</b>	<b>96.41</b> <b>4.68%</b>	<b>29,059,939.46</b> <b>145,441.03</b>	<b>9.28%</b> <b>(687,306.08)</b>	<b>Aaa/AAA</b> <b>NA</b>	<b>2.94</b> <b>2.69</b>
<b>US TREASURY</b>									
91282CEQ0	UNITED STATES TREASURY 2.75 05/15/2025	750,000.00	06/13/2022 3.53%	733,593.75 743,705.29	97.58 4.99%	731,865.23 7,819.37	0.23% (11,840.06)	Aaa/AA+ AA+	1.12 1.08
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	2,000,000.00	12/21/2021 1.09%	1,940,625.00 1,978,089.41	94.08 4.89%	1,881,562.50 837.91	0.60% (96,526.91)	Aaa/AA+ AA+	1.33 1.31
91282CFE6	UNITED STATES TREASURY 3.125 08/15/2025	5,000,000.00	-- 3.86%	4,900,000.00 4,952,752.62	97.72 4.85%	4,886,132.80 19,745.88	1.56% (66,619.82)	Aaa/AA+ AA+	1.38 1.33
91282CFP1	UNITED STATES TREASURY 4.25 10/15/2025	3,000,000.00	-- 4.24%	3,000,410.16 3,000,381.18	99.18 4.81%	2,975,273.43 58,872.95	0.95% (25,107.75)	Aaa/AA+ AA+	1.54 1.45
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	2,000,000.00	12/29/2020 0.38%	1,999,843.75 1,999,945.32	92.75 4.74%	1,855,000.00 1,895.60	0.59% (144,945.32)	Aaa/AA+ AA+	1.75 1.71
91282CBH3	UNITED STATES TREASURY 0.375 01/31/2026	2,000,000.00	02/17/2021 0.55%	1,982,890.63 1,993,659.69	92.46 4.71%	1,849,140.62 1,256.87	0.59% (144,519.07)	Aaa/AA+ AA+	1.84 1.79
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	5,000,000.00	-- 0.83%	4,981,054.69 4,992,385.75	92.66 4.64%	4,632,812.50 102.46	1.48% (359,573.25)	Aaa/AA+ AA+	2.00 1.94
91282CCF6	UNITED STATES TREASURY 0.75 05/31/2026	5,000,000.00	06/18/2021 0.90%	4,962,500.00 4,983,587.26	92.13 4.61%	4,606,445.30 12,602.46	1.47% (377,141.96)	Aaa/AA+ AA+	2.17 2.10
91282CCJ8	UNITED STATES TREASURY 0.875 06/30/2026	5,000,000.00	07/29/2021 0.72%	5,037,109.38 5,016,943.03	92.20 4.56%	4,610,156.25 11,057.69	1.47% (406,786.78)	Aaa/AA+ AA+	2.25 2.18
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	4,000,000.00	08/24/2021 0.79%	3,967,187.50 3,984,495.59	91.39 4.55%	3,655,625.00 4,189.56	1.17% (328,870.59)	Aaa/AA+ AA+	2.33 2.27
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	4,500,000.00	-- 0.93%	4,462,050.78 4,481,097.72	91.41 4.54%	4,113,457.02 2,934.78	1.31% (367,640.70)	Aaa/AA+ AA+	2.42 2.35
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	6,000,000.00	-- 1.28%	5,955,859.38 5,976,803.57	91.84 4.51%	5,510,625.00 28,372.25	1.76% (466,178.57)	Aaa/AA+ AA+	2.59 2.49
91282Z78	UNITED STATES TREASURY 1.5 01/31/2027	2,000,000.00	-- 2.30%	1,927,226.57 1,956,933.08	92.22 4.45%	1,844,375.00 5,027.47	0.59% (112,558.08)	Aaa/AA+ AA+	2.84 2.72
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	8,500,000.00	-- 3.22%	8,319,511.73 8,385,967.37	95.23 4.42%	8,094,257.77 98,252.06	2.58% (291,709.60)	Aaa/AA+ AA+	3.08 2.88

# HOLDINGS REPORT



City of Elk Grove Externally-Managed Account | Account #10784 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	10,000,000.00	-- 3.05%	10,092,578.12 10,061,466.84	96.57 4.44%	9,657,031.20 82,142.86	3.08% (404,435.64)	Aaa/AA+ AA+	3.25 3.02
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	4,500,000.00	-- 3.98%	4,527,890.63 4,520,563.77	99.22 4.37%	4,465,019.52 507.17	1.43% (55,544.25)	Aaa/AA+ AA+	3.50 3.16
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	6,000,000.00	-- 3.71%	6,044,375.00 6,033,698.54	98.39 4.34%	5,903,203.14 58,763.74	1.88% (130,495.40)	Aaa/AA+ AA+	3.75 3.42
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	7,000,000.00	-- 3.58%	7,013,398.44 7,010,940.52	97.48 4.32%	6,823,906.25 693.31	2.18% (187,034.27)	Aaa/AA+ AA+	4.00 3.61
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	6,000,000.00	-- 4.04%	5,889,062.50 5,905,998.83	97.46 4.29%	5,847,890.64 73,094.26	1.87% (58,108.19)	Aaa/AA+ AA+	4.17 3.78
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	8,750,000.00	-- 4.52%	8,601,845.70 8,618,217.18	99.38 4.28%	8,695,312.50 60,486.78	2.78% 77,095.32	Aaa/AA+ AA+	4.33 3.91
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	2,500,000.00	10/19/2023 4.95%	2,464,257.81 2,467,501.71	101.44 4.27%	2,536,035.15 315.92	0.81% 68,533.44	Aaa/AA+ AA+	4.50 3.95
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	10,000,000.00	-- 4.17%	10,090,390.63 10,085,782.79	100.53 4.25%	10,052,734.40 147,028.69	3.21% (33,048.39)	Aaa/AA+ AA+	4.67 4.13
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	10,000,000.00	-- 4.21%	9,801,093.76 9,806,082.59	97.87 4.25%	9,786,718.80 94,780.22	3.12% (19,363.79)	Aaa/AA+ AA+	4.75 4.26
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	10,000,000.00	-- 4.29%	9,980,078.13 9,980,274.43	100.13 4.22%	10,013,281.20 36,956.52	3.20% 33,006.77	Aaa/AA+ AA+	4.91 4.38
<b>Total US Treasury</b>		<b>129,500,000.00</b>	<b>3.11%</b>	<b>128,674,834.04</b> <b>128,937,274.08</b>	<b>96.65</b> <b>4.43%</b>	<b>125,027,861.22</b> <b>807,736.78</b>	<b>39.92%</b> <b>(3,909,412.86)</b>	<b>Aaa/AA+</b> <b>AA+</b>	<b>3.41</b> <b>3.12</b>
<b>Total Portfolio</b>		<b>322,307,071.17</b>	<b>3.23%</b>	<b>320,885,986.08</b> <b>320,776,819.57</b>	<b>91.38</b> <b>4.80%</b>	<b>313,206,029.18</b> <b>1,701,933.55</b>	<b>100.00%</b> <b>(7,570,790.39)</b>	<b>Aa2/AA-</b> <b>AA</b>	<b>2.83</b> <b>2.43</b>
<b>Total Market Value + Accrued</b>						<b>314,907,962.73</b>			



# HOLDINGS REPORT



City of Elk Grove Reporting Account | Account #10785 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
<b>CASH</b>									
CCYUSD	Receivable	4.23	-- 0.00%	4.23 4.23	1.00 0.00%	4.23 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
90CASH\$00	Custodial Cash Account	5,950.00	08/24/2023 0.00%	5,950.00 5,950.00	1.00 0.00%	5,950.00 0.00	0.00% 0.00	NA/NA NA	0.00 0.00
76803R\$00	River City Bank	9,757.56	-- 4.33%	9,757.56 9,757.56	1.00 4.33%	9,757.56 0.00	0.01% 0.00	NA/NA NA	0.00 0.00
90USBAN\$2	US Bank	44,644.86	-- 0.00%	44,644.86 44,644.86	1.00 0.00%	44,644.86 0.00	0.03% 0.00	NA/NA NA	0.00 0.00
99USBAN\$0	US Bank	88,975.57	-- 0.00%	88,975.57 88,975.57	1.00 0.00%	88,975.57 0.00	0.07% 0.00	NA/NA NA	0.00 0.00
90USBAN\$1	US Bank	231,039.86	08/24/2023 0.00%	231,039.86 231,039.86	1.00 0.00%	231,039.86 0.00	0.17% 0.00	NA/NA NA	0.00 0.00
90USBAN\$0	US Bank	396,585.09	-- 0.00%	396,585.09 396,585.09	1.00 0.00%	396,585.09 0.00	0.29% 0.00	NA/NA NA	0.00 0.00
90USBAN\$3	US Bank Insured Cash Sweep	8,809,829.57	-- 4.91%	8,809,829.57 8,809,829.57	1.00 4.91%	8,809,829.57 0.00	6.54% 0.00	NA/NA NA	0.00 0.00
338303\$00	Five Star Bank	11,783,431.17	-- 5.50%	11,783,431.17 11,783,431.17	1.00 5.50%	11,783,431.17 0.00	8.75% 0.00	NA/NA NA	0.00 0.00
<b>Total Cash</b>		<b>21,370,217.91</b>	<b>5.06%</b>	<b>21,370,217.91</b>	<b>5.06%</b>	<b>21,370,217.91</b> <b>0.00</b>	<b>15.87%</b> <b>0.00</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>COLLATERALIZED CD</b>									
76803R\$05	River City Bank 5.4 08/15/2024	10,000,000.00	08/31/2023 5.40%	10,000,000.00 10,000,000.00	100.00 5.40%	10,000,000.00 316,602.74	7.43% 0.00	NA/NA NA	0.38 0.37
76803R\$06	River City Bank 5.4 08/22/2024	2,647,970.28	08/31/2023 5.40%	2,647,970.28 2,647,970.28	100.00 5.40%	2,647,970.28 83,835.46	1.97% 0.00	NA/NA NA	0.39 0.38
76803R\$07	River City Bank 4.9 02/13/2025	8,260,286.55	02/29/2024 4.90%	8,260,286.55 8,260,286.55	100.00 4.90%	8,260,286.55 539.67	6.13% 0.00	NA/NA NA	0.87 0.84
76803R\$08	River City Bank 3.75 08/01/2028	500,000.00	03/31/2024 3.75%	500,000.00 500,000.00	100.00 3.75%	500,000.00 0.51	0.37% 0.00	NA/NA NA	4.34 3.73
<b>Total Collateralized CD</b>		<b>21,408,256.83</b>	<b>5.17%</b>	<b>21,408,256.83</b>	<b>100.00</b> <b>5.17%</b>	<b>21,408,256.83</b> <b>400,978.39</b>	<b>15.90%</b> <b>0.00</b>	<b>NA/NA</b> <b>NA</b>	<b>0.66</b> <b>0.63</b>
<b>LAIF</b>									

# HOLDINGS REPORT



City of Elk Grove Reporting Account | Account #10785 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
90LAIF\$00	State Pool	412.88	-- 4.27%	412.88 412.88	1.00 4.27%	412.88 0.00	0.00% 0.00	NA/NA NA	0.00 0.00
<b>Total LAIF</b>		<b>412.88</b>	<b>4.27%</b>	<b>412.88</b> <b>412.88</b>	<b>1.00</b> <b>4.27%</b>	<b>412.88</b> <b>0.00</b>	<b>0.00%</b> <b>0.00</b>	<b>NA/NA</b> <b>NA</b>	<b>0.00</b> <b>0.00</b>
<b>LOCAL GOV INVESTMENT POOL</b>									
09CATR\$01	CalTrust MMF	91,889,826.55	-- 5.42%	91,889,826.55 91,889,826.55	1.00 5.42%	91,889,826.55 0.00	68.23% 0.00	NA/AAAm NA	0.00 0.00
<b>Total Local Gov Investment Pool</b>		<b>91,889,826.55</b>	<b>5.42%</b>	<b>91,889,826.55</b> <b>91,889,826.55</b>	<b>1.00</b> <b>5.42%</b>	<b>91,889,826.55</b> <b>0.00</b>	<b>68.23%</b> <b>0.00</b>	<b>NA/AAAm</b> <b>NA</b>	<b>0.00</b> <b>0.00</b>
<b>Total Portfolio</b>		<b>134,668,714.17</b>	<b>5.32%</b>	<b>134,668,714.17</b>	<b>16.74</b> <b>5.32%</b>	<b>134,668,714.17</b>	<b>100.00%</b>	<b>Aaa/AAA</b>	<b>0.11</b>
<b>Total Market Value + Accrued</b>						<b>400,978.39</b>	<b>0.00</b>	<b>AAA</b>	<b>0.10</b>
						<b>135,069,692.56</b>			



## Section 5 | Transactions

# TRANSACTION LEDGER



City of Elk Grove Externally-Managed Account | Account #10784 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	01/17/2024	36268GAD7	400,000.00	GMCAR 2024-1 A3 4.85 12/18/2028	99.980	4.91%	399,919.56	0.00	(399,919.56)	0.00
Purchase	01/18/2024	91282CJR3	2,000,000.00	UNITED STATES TREASURY 3.75 12/31/2028	98.785	4.02%	1,975,703.13	(3,708.79)	(1,979,411.92)	0.00
Purchase	01/23/2024	756109BS2	1,000,000.00	REALTY INCOME CORP 4.7 12/15/2028	99.426	4.83%	994,260.00	(4,961.11)	(999,221.11)	0.00
Purchase	01/24/2024	448988AD7	705,000.00	HALST 24A A3 5.02 03/15/2027	99.981		704,866.40	0.00	(704,866.40)	0.00
Purchase	01/25/2024	91324PEU2	1,000,000.00	UNITEDHEALTH GROUP INC 4.25 01/15/2029	98.402		984,019.99	(1,180.56)	(985,200.55)	0.00
Purchase	01/31/2024	161571HV9	1,715,000.00	CHAIT 241 A 4.6 01/16/2029	99.985		1,714,738.81	0.00	(1,714,738.81)	0.00
Purchase	01/31/2024	91282CJR3	2,000,000.00	UNITED STATES TREASURY 3.75 12/31/2028	98.992	3.98%	1,979,843.75	(6,387.36)	(1,986,231.11)	0.00
Purchase	02/09/2024	912797LL9	10,000,000.00	UNITED STATES TREASURY03/21/2024	99.400	5.39%	9,940,014.72	0.00	(9,940,014.72)	0.00
Purchase	02/13/2024	06051GHD4	1,000,000.00	BANK OF AMERICA CORP 3.419 12/20/2028	93.823	5.21%	938,230.00	(5,033.53)	(943,263.53)	0.00
Purchase	02/13/2024	756109BS2	1,000,000.00	REALTY INCOME CORP 4.7 12/15/2028	98.777	4.99%	987,770.00	(7,572.22)	(995,342.22)	0.00
Purchase	02/13/2024	89236TLL7	1,500,000.00	TOYOTA MOTOR CREDIT CORP 4.65 01/05/2029	99.357	4.80%	1,490,355.00	(7,362.49)	(1,497,717.49)	0.00
Purchase	02/15/2024	36269FAD8	895,000.00	GMALT 2024-1 A3 5.09 03/22/2027	99.988	5.15%	894,888.13	0.00	(894,888.13)	0.00
Purchase	02/20/2024	4581X0EN4	5,000,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	99.023	4.34%	4,951,150.00	(11,458.33)	(4,962,608.33)	0.00
Purchase	02/23/2024	91282CJR3	6,000,000.00	UNITED STATES TREASURY 3.75 12/31/2028	97.426	4.34%	5,845,546.88	(33,379.12)	(5,878,926.00)	0.00
Purchase	02/26/2024	17275RBR2	1,615,000.00	CISCO SYSTEMS INC 4.85 02/26/2029	99.965	4.86%	1,614,434.75	0.00	(1,614,434.75)	0.00

# TRANSACTION LEDGER



City of Elk Grove Externally-Managed Account | Account #10784 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	02/27/2024	89238GAD3	1,030,000.00	TLOT 2024-A A3 5.25 04/20/2027	99.996		1,029,956.53	0.00	(1,029,956.53)	0.00
Purchase	02/28/2024	91282CJN2	5,000,000.00	UNITED STATES TREASURY 4.375 11/30/2028	100.156	4.34%	5,007,812.50	(53,790.98)	(5,061,603.48)	0.00
Purchase	02/29/2024	74456QBU9	1,500,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	95.574	4.88%	1,433,610.00	(18,191.67)	(1,451,801.67)	0.00
Purchase	03/18/2024	91282CKD2	7,500,000.00	UNITED STATES TREASURY 4.25 02/28/2029	99.633	4.33%	7,472,460.94	(15,591.03)	(7,488,051.97)	0.00
Purchase	03/20/2024	448973AD9	1,270,000.00	HART 2024-A A3 4.99 02/15/2029	99.978	5.05%	1,269,719.97	0.00	(1,269,719.97)	0.00
Purchase	03/27/2024	02665WEM9	950,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	101.263	4.79%	961,998.50	(10,819.44)	(972,817.94)	0.00
Purchase	03/27/2024	06051GHD4	500,000.00	BANK OF AMERICA CORP 3.419 12/20/2028	94.070	5.19%	470,350.00	(4,606.15)	(474,956.15)	0.00
Purchase	03/27/2024	06406RBG1	1,500,000.00	BANK OF NEW YORK MELLON CORP 3.992 06/13/2028	97.153	4.96%	1,457,295.00	(17,298.67)	(1,474,593.67)	0.00
Purchase	03/27/2024	46647PAF3	500,000.00	JPMORGAN CHASE & CO 3.54 05/01/2028	95.674	5.07%	478,370.00	(7,178.33)	(485,548.33)	0.00
Purchase	03/27/2024	89115A2U5	500,000.00	TORONTO-DOMINION BANK 5.523 07/17/2028	102.209	4.95%	511,045.00	(5,369.58)	(516,414.58)	0.00
Purchase	03/28/2024	91282CKD2	2,500,000.00	UNITED STATES TREASURY 4.25 02/28/2029	100.305	4.18%	2,507,617.19	(8,084.24)	(2,515,701.43)	0.00
<b>Total Purchase</b>			<b>58,580,000.00</b>				<b>58,015,976.75</b>		<b>(58,237,950.35)</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>58,580,000.00</b>				<b>58,015,976.75</b>		<b>(58,237,950.35)</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Sale	01/18/2024	3133EKGD2	(694,000.00)	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.3 04/05/2024	99.376	5.22%	(689,669.44)	(4,566.91)	694,236.35	(5,416.69)

# TRANSACTION LEDGER



City of Elk Grove Externally-Managed Account | Account #10784 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	01/22/2024	3135G0V75	(2,000,000.00)	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.75 07/02/2024	98.457	5.30%	(1,969,140.00)	(1,944.44)	1,971,084.44	(32,861.66)
Sale	01/25/2024	023135BW5	(1,635,000.00)	AMAZON.COM INC 0.45 05/12/2024	98.533	5.46%	(1,611,014.55)	(1,491.94)	1,612,506.49	(23,750.22)
Sale	01/31/2024	91282CEQ0	(1,000,000.00)	UNITED STATES TREASURY 2.75 05/15/2025	97.691	4.61%	(976,914.06)	(5,817.31)	982,731.37	(13,441.24)
Sale	02/09/2024	91282CEQ0	(500,000.00)	UNITED STATES TREASURY 2.75 05/15/2025	97.617	4.71%	(488,085.94)	(3,248.63)	491,334.57	(7,184.05)
<b>Total Sale</b>			<b>(5,829,000.00)</b>				<b>(5,734,823.99)</b>	<b>(17,069.23)</b>	<b>5,751,893.22</b>	<b>(82,653.87)</b>
<b>TOTAL DISPOSITIONS</b>			<b>(5,829,000.00)</b>				<b>(5,734,823.99)</b>	<b>(17,069.23)</b>	<b>5,751,893.22</b>	<b>(82,653.87)</b>
<b>OTHER TRANSACTIONS</b>										
Coupon	01/01/2024	3137FJKE8	0.00	FHMS K-082 A2 3.92 09/25/2028			4,573.33	0.00	4,573.33	0.00
Coupon	01/01/2024	4581X0EE4	0.00	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024			29,250.00	0.00	29,250.00	0.00
Coupon	01/01/2024	538036GU2	0.00	Live Oak Banking Company 1.85 11/27/2024			384.95	0.00	384.95	0.00
Coupon	01/01/2024	66815L2J7	0.00	NORTHWESTERN MUTUAL GLOBAL FUNDING 4.0 07/01/2025			50,500.00	0.00	50,500.00	0.00
Coupon	01/02/2024	3135G0V75	0.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.75 07/02/2024			17,500.00	0.00	17,500.00	0.00
Coupon	01/07/2024	02665WEM9	0.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028			14,093.75	0.00	14,093.75	0.00
Coupon	01/08/2024	02665WDL2	0.00	AMERICAN HONDA FINANCE CORP 1.2 07/08/2025			12,000.00	0.00	12,000.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	01/08/2024	29367SJK8	0.00	Enterprise Bank & Trust 1.8 11/08/2024			374.55	0.00	374.55	0.00
Coupon	01/09/2024	17801GBW8	0.00	The City National Bank of Metropolis 1.75 12/09/2024			364.14	0.00	364.14	0.00
Coupon	01/11/2024	59217GER6	0.00	METROPOLITAN LIFE GLOBAL FUNDING I 1.875 01/11/2027			16,781.25	0.00	16,781.25	0.00
Coupon	01/11/2024		0.00	Synchrony Bank 3.3 07/11/2024			4,075.73	0.00	4,075.73	0.00
Coupon	01/12/2024	459058KT9	0.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028			61,862.50	0.00	61,862.50	0.00
Coupon	01/12/2024	459058KT9	0.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028			25,637.50	0.00	25,637.50	0.00
Coupon	01/13/2024	45950KDD9	0.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028			32,512.50	0.00	32,512.50	0.00
Coupon	01/14/2024	78016EZT7	0.00	ROYAL BANK OF CANADA 1.15 07/14/2026			15,812.50	0.00	15,812.50	0.00
Coupon	01/15/2024	02582JIT8	0.00	AMXCA 2022-2 A 3.39 05/15/2025			5,635.88	0.00	5,635.88	0.00
Coupon	01/15/2024	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028			11,954.00	0.00	11,954.00	0.00
Coupon	01/15/2024	24422EVK2	0.00	JOHN DEERE CAPITAL CORP 0.7 01/15/2026			4,375.00	0.00	4,375.00	0.00
Coupon	01/15/2024	43815BAC4	0.00	HAROT 2022-1 A3 1.88 05/15/2026			1,819.41	0.00	1,819.41	0.00
Coupon	01/15/2024	44891WAC3	0.00	HALST 2022-A A3 1.16 01/15/2025			353.04	0.00	353.04	0.00
Coupon	01/15/2024	448977AD0	0.00	HART 2022-A A3 2.22 10/15/2026			2,335.48	0.00	2,335.48	0.00
Coupon	01/15/2024	44934KAC8	0.00	HART 2021-B A3 0.38 01/15/2026			264.96	0.00	264.96	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	01/15/2024	44935FAD6	0.00	HART 2021-C A3 0.74 05/15/2026			225.68	0.00	225.68	0.00
Coupon	01/15/2024	4581X0DN5	0.00	INTER-AMERICAN DEVELOPMENT BANK 0.625 07/15/2025			5,265.63	0.00	5,265.63	0.00
Coupon	01/15/2024	459058HT3	0.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 1.625 01/15/2025			8,130.00	0.00	8,130.00	0.00
Coupon	01/15/2024	47787CAC7	0.00	JDOT 2023-C A3 5.48 05/15/2028			11,530.83	0.00	11,530.83	0.00
Coupon	01/15/2024	47787JAC2	0.00	JDOT 2022 A3 0.36 09/15/2026			1,486.71	0.00	1,486.71	0.00
Coupon	01/15/2024	47800AAC4	0.00	JDOT 2022-B A3 3.74 02/16/2027			3,428.33	0.00	3,428.33	0.00
Coupon	01/15/2024	47800BAC2	0.00	JDOT 2022-C A3 5.09 06/15/2027			6,023.17	0.00	6,023.17	0.00
Coupon	01/15/2024	47800CAC0	0.00	JDOT 2023 A3 5.01 11/15/2027			5,490.13	0.00	5,490.13	0.00
Coupon	01/15/2024	58768PAC8	0.00	MBART 2022-1 A3 5.21 08/16/2027			10,984.42	0.00	10,984.42	0.00
Coupon	01/15/2024	756109AU8	0.00	REALTY INCOME CORP 3.65 01/15/2028			15,877.50	0.00	15,877.50	0.00
Coupon	01/15/2024	79466LAG9	0.00	SALESFORCE INC 0.625 07/15/2024			1,281.25	0.00	1,281.25	0.00
Coupon	01/15/2024	89238FAD5	0.00	TAOT 2022-B A3 2.93 09/15/2026			1,941.13	0.00	1,941.13	0.00
Coupon	01/16/2024	362554AC1	0.00	GMCAR 2021-4 A3 0.68 09/16/2026			218.41	0.00	218.41	0.00
Coupon	01/16/2024	362583AD8	0.00	GMCAR 2023-2 A3 4.47 02/16/2028			2,104.63	0.00	2,104.63	0.00
Coupon	01/16/2024	362585AC5	0.00	GMCAR 2022-2 A3 3.1 02/16/2027			1,821.25	0.00	1,821.25	0.00
Coupon	01/16/2024	380146AC4	0.00	GMCAR 2022-1 A3 1.23 11/16/2026			420.31	0.00	420.31	0.00



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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	01/16/2024	4581X0DF2	0.00	INTER-AMERICAN DEVELOPMENT BANK 2.625 01/16/2024			8,531.25	0.00	8,531.25	0.00
Coupon	01/17/2024	89115A2U5	0.00	TORONTO-DOMINION BANK 5.523 07/17/2028			27,615.00	0.00	27,615.00	0.00
Coupon	01/20/2024	225645DN7	0.00	Crescent Bank 1.1 03/20/2025			228.89	0.00	228.89	0.00
Coupon	01/20/2024	24422EWR6	0.00	JOHN DEERE CAPITAL CORP 4.75 01/20/2028			35,625.00	0.00	35,625.00	0.00
Coupon	01/20/2024	36265MAC9	0.00	GMALT 2022-1 A3 1.9 03/20/2025			1,193.64	0.00	1,193.64	0.00
Coupon	01/20/2024	36266FAC3	0.00	GMALT 2022-2 A3 3.42 06/20/2025			2,260.32	0.00	2,260.32	0.00
Coupon	01/20/2024	89238LAC4	0.00	TLOT 2022-A A3 1.96 02/20/2025			1,832.33	0.00	1,832.33	0.00
Coupon	01/20/2024	92348KAV5	0.00	VZMT 2022-5 A1A 3.72 07/20/2027			2,991.50	0.00	2,991.50	0.00
Coupon	01/21/2024	43815GAC3	0.00	HAROT 2021-4 A3 0.88 01/21/2026			378.00	0.00	378.00	0.00
Coupon	01/21/2024	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027			2,898.00	0.00	2,898.00	0.00
Coupon	01/21/2024	90331HPL1	0.00	US BANK NA 2.05 01/21/2025			10,250.00	0.00	10,250.00	0.00
Coupon	01/23/2024	780684AJ5	0.00	Royal Savings Bank 0.4 10/23/2025			83.23	0.00	83.23	0.00
Coupon	01/23/2024	89579NCC5	0.00	Triad Bank 1.75 01/23/2025			364.14	0.00	364.14	0.00
Coupon	01/24/2024	20726ABD9	0.00	Forbright Bank 2.1 07/24/2024			2,593.64	0.00	2,593.64	0.00
Coupon	01/24/2024	27002YEN2	0.00	EagleBank 2.5 05/24/2024			522.33	0.00	522.33	0.00
Coupon	01/25/2024	05592XAD2	0.00	BMWOT 2023-A A3 5.47 02/25/2028			2,256.37	0.00	2,256.37	0.00
Coupon	01/25/2024	05593AAC3	0.00	BMWLT 2023-1 A3 5.16 11/25/2025			1,440.50	0.00	1,440.50	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	01/25/2024	05601XAC3	0.00	BMWLT 2022-1 A3 1.03 03/25/2025			172.79	0.00	172.79	0.00
Coupon	01/25/2024	05602RAD3	0.00	BMWOT 2022-A A3 3.21 08/25/2026			2,010.91	0.00	2,010.91	0.00
Coupon	01/25/2024	22230PBY5	0.00	Country Bank 3.0 01/25/2024			624.25	0.00	624.25	0.00
Coupon	01/26/2024	00257TBD7	0.00	Abacus Federal Savings Bank 1.95 07/26/2024			405.76	0.00	405.76	0.00
Coupon	01/26/2024	06652CHA2	0.00	BankWest, Incorporated 2.0 07/26/2024			416.16	0.00	416.16	0.00
Coupon	01/26/2024	56065GAG3	0.00	MainStreet Bank 2.6 04/26/2024			543.22	0.00	543.22	0.00
Coupon	01/27/2024	20370AAE7	0.00	Community First Bank 0.85 03/27/2024			176.87	0.00	176.87	0.00
Coupon	01/27/2024	51210SQV2	0.00	Lakeside Bank 1.8 09/27/2024			374.55	0.00	374.55	0.00
Coupon	01/27/2024	91630PAS0	0.00	Upper Peninsula State Bank 1.75 12/27/2024			364.14	0.00	364.14	0.00
Coupon	01/29/2024	29278TMR8	0.00	EnerBank USA 1.8 01/29/2025			374.55	0.00	374.55	0.00
Coupon	01/30/2024	06610TEE1	0.00	Bankers' Bank of the West 1.8 09/30/2024			374.55	0.00	374.55	0.00
Coupon	01/30/2024	15118RSC2	0.00	Celtic Bank Corporation 1.7 09/30/2024			355.18	0.00	355.18	0.00
Coupon	01/30/2024	176688CN7	0.00	Citizens State Bank - La Crosse 2.5 05/30/2024			522.33	0.00	522.33	0.00
Coupon	01/30/2024	31810PAQ2	0.00	Finwise Bank 1.75 09/30/2024			364.14	0.00	364.14	0.00
Coupon	01/30/2024	32112UDJ7	0.00	The First National Bank of McGregor 1.8 12/30/2024			374.55	0.00	374.55	0.00
Coupon	01/30/2024	334342CD2	0.00	Dream First Bank, National Association 1.85 08/30/2024			384.95	0.00	384.95	0.00
Coupon	01/30/2024	740367HR1	0.00	Preferred Bank 1.95 08/30/2024			405.76	0.00	405.76	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	01/30/2024	938828BM1	0.00	Washington Federal Bank 2.0 08/30/2024			416.16	0.00	416.16	0.00
Coupon	01/31/2024	912828Z78	0.00	UNITED STATES TREASURY 1.5 01/31/2027			15,000.00	0.00	15,000.00	0.00
Coupon	01/31/2024	91282CAB7	0.00	UNITED STATES TREASURY 0.25 07/31/2025			2,500.00	0.00	2,500.00	0.00
Coupon	01/31/2024	91282CBH3	0.00	UNITED STATES TREASURY 0.375 01/31/2026			3,750.00	0.00	3,750.00	0.00
Coupon	01/31/2024	91282CCP4	0.00	UNITED STATES TREASURY 0.625 07/31/2026			12,500.00	0.00	12,500.00	0.00
Coupon	01/31/2024	91282CHQ7	0.00	UNITED STATES TREASURY 4.125 07/31/2028			180,468.75	0.00	180,468.75	0.00
Coupon	02/01/2024	06368LGV2	0.00	BANK OF MONTREAL 5.203 02/01/2028			26,015.00	0.00	26,015.00	0.00
Coupon	02/01/2024	127109QA7	0.00	CABRILLO CALIF CMNTY COLLEGE DIST 2.034 08/01/2024			10,170.00	0.00	10,170.00	0.00
Coupon	02/01/2024	17741RGC6	0.00	CITRUS CALIF CMNTY COLLEGE DIST 0.819 08/01/2025			1,023.75	0.00	1,023.75	0.00
Coupon	02/01/2024	197036PL4	0.00	COLTON CALIF JT UNI SCH DIST 1.052 08/01/2025			2,104.00	0.00	2,104.00	0.00
Coupon	02/01/2024	3137FJKE8	0.00	FHMS K-082 A2 3.92 09/25/2028			4,573.33	0.00	4,573.33	0.00
Coupon	02/01/2024	538036GU2	0.00	Live Oak Banking Company 1.85 11/27/2024			384.95	0.00	384.95	0.00
Coupon	02/01/2024	542411NJ8	0.00	LONG BEACH CALIF CMNTY COLLEGE DIST 1.803 08/01/2024			4,507.50	0.00	4,507.50	0.00
Coupon	02/01/2024	677765GV5	0.00	OHLONE CALIF CMNTY COLLEGE DIST 1.814 08/01/2024			4,535.00	0.00	4,535.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	02/01/2024	78016HZS2	0.00	ROYAL BANK OF CANADA 5.2 08/01/2028			27,588.89	0.00	27,588.89	0.00
Coupon	02/01/2024	798189PW0	0.00	SAN JOSE EVERGREEN CALIF CMNTY COLLEGE DIST 1.908 08/01/2024			4,770.00	0.00	4,770.00	0.00
Coupon	02/01/2024	835569GR9	0.00	SONOMA CNTY CALIF JR COLLEGE DIST 2.061 08/01/2024			2,576.25	0.00	2,576.25	0.00
Coupon	02/08/2024	29367SJK8	0.00	Enterprise Bank & Trust 1.8 11/08/2024			374.55	0.00	374.55	0.00
Coupon	02/09/2024	17801GBW8	0.00	The City National Bank of Metropolis 1.75 12/09/2024			364.14	0.00	364.14	0.00
Coupon	02/12/2024	14913R3A3	0.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027			23,670.00	0.00	23,670.00	0.00
Coupon	02/13/2024	06051GHY8	0.00	BANK OF AMERICA CORP 2.015 02/13/2026			25,187.50	0.00	25,187.50	0.00
Coupon	02/15/2024	02582JIT8	0.00	AMXCA 2022-2 A 3.39 05/15/2025			5,635.88	0.00	5,635.88	0.00
Coupon	02/15/2024	14020AB86	0.00	CAPITAL IMPACT PARTNERS 3.0 05/15/2024			5,625.00	0.00	5,625.00	0.00
Coupon	02/15/2024	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028			11,954.00	0.00	11,954.00	0.00
Coupon	02/15/2024	161571HV9	0.00	CHAIT 241 A 4.6 01/16/2029			3,287.08	0.00	3,287.08	0.00
Coupon	02/15/2024	43815BAC4	0.00	HAROT 2022-1 A3 1.88 05/15/2026			1,705.22	0.00	1,705.22	0.00
Coupon	02/15/2024	44891WAC3	0.00	HALST 2022-A A3 1.16 01/15/2025			266.36	0.00	266.36	0.00
Coupon	02/15/2024	448977AD0	0.00	HART 2022-A A3 2.22 10/15/2026			2,195.51	0.00	2,195.51	0.00
Coupon	02/15/2024	448988AD7	0.00	HALST 24A A3 5.02 03/15/2027			2,064.47	0.00	2,064.47	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	02/15/2024	44934KAC8	0.00	HART 2021-B A3 0.38 01/15/2026			236.44	0.00	236.44	0.00
Coupon	02/15/2024	44935FAD6	0.00	HART 2021-C A3 0.74 05/15/2026			208.30	0.00	208.30	0.00
Coupon	02/15/2024	47787CAC7	0.00	JDOT 2023-C A3 5.48 05/15/2028			11,530.83	0.00	11,530.83	0.00
Coupon	02/15/2024	47787JAC2	0.00	JDOT 2022 A3 0.36 09/15/2026			1,391.38	0.00	1,391.38	0.00
Coupon	02/15/2024	47800AAC4	0.00	JDOT 2022-B A3 3.74 02/16/2027			3,428.33	0.00	3,428.33	0.00
Coupon	02/15/2024	47800BAC2	0.00	JDOT 2022-C A3 5.09 06/15/2027			6,023.17	0.00	6,023.17	0.00
Coupon	02/15/2024	47800CAC0	0.00	JDOT 2023 A3 5.01 11/15/2027			5,490.13	0.00	5,490.13	0.00
Coupon	02/15/2024	58768PAC8	0.00	MBART 2022-1 A3 5.21 08/16/2027			10,984.42	0.00	10,984.42	0.00
Coupon	02/15/2024	89238FAD5	0.00	TAOT 2022-B A3 2.93 09/15/2026			1,904.28	0.00	1,904.28	0.00
Coupon	02/15/2024	91282CFE6	0.00	UNITED STATES TREASURY 3.125 08/15/2025			78,125.00	0.00	78,125.00	0.00
Coupon	02/15/2024	91324PEP3	0.00	UNITEDHEALTH GROUP INC 5.25 02/15/2028			26,250.00	0.00	26,250.00	0.00
Coupon	02/16/2024	362554AC1	0.00	GMCAR 2021-4 A3 0.68 09/16/2026			204.66	0.00	204.66	0.00
Coupon	02/16/2024	362583AD8	0.00	GMCAR 2023-2 A3 4.47 02/16/2028			2,104.63	0.00	2,104.63	0.00
Coupon	02/16/2024	362585AC5	0.00	GMCAR 2022-2 A3 3.1 02/16/2027			1,821.25	0.00	1,821.25	0.00
Coupon	02/16/2024	36268GAD7	0.00	GMCAR 2024-1 A3 4.85 12/18/2028			1,562.78	0.00	1,562.78	0.00
Coupon	02/16/2024	380146AC4	0.00	GMCAR 2022-1 A3 1.23 11/16/2026			395.32	0.00	395.32	0.00
Coupon	02/20/2024	225645DN7	0.00	Crescent Bank 1.1 03/20/2025			228.89	0.00	228.89	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	02/20/2024	36265MAC9	0.00	GMALT 2022-1 A3 1.9 03/20/2025			933.70	0.00	933.70	0.00
Coupon	02/20/2024	36266FAC3	0.00	GMALT 2022-2 A3 3.42 06/20/2025			1,946.29	0.00	1,946.29	0.00
Coupon	02/20/2024	89238LAC4	0.00	TLOT 2022-A A3 1.96 02/20/2025			1,486.63	0.00	1,486.63	0.00
Coupon	02/21/2024	14042TCB1	0.00	Capital One Bank (USA), National Association 2.0 08/21/2024			2,470.14	0.00	2,470.14	0.00
Coupon	02/21/2024	43815GAC3	0.00	HAROT 2021-4 A3 0.88 01/21/2026			349.80	0.00	349.80	0.00
Coupon	02/21/2024	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027			2,898.00	0.00	2,898.00	0.00
Coupon	02/23/2024	780684AJ5	0.00	Royal Savings Bank 0.4 10/23/2025			83.23	0.00	83.23	0.00
Coupon	02/23/2024	89579NCC5	0.00	Triad Bank 1.75 01/23/2025			364.14	0.00	364.14	0.00
Coupon	02/24/2024	27002YEN2	0.00	EagleBank 2.5 05/24/2024			522.33	0.00	522.33	0.00
Coupon	02/25/2024	05592XAD2	0.00	BMWOT 2023-A A3 5.47 02/25/2028			2,256.37	0.00	2,256.37	0.00
Coupon	02/25/2024	05593AAC3	0.00	BMWLT 2023-1 A3 5.16 11/25/2025			1,440.50	0.00	1,440.50	0.00
Coupon	02/25/2024	05601XAC3	0.00	BMWLT 2022-1 A3 1.03 03/25/2025			104.48	0.00	104.48	0.00
Coupon	02/25/2024	05602RAD3	0.00	BMWOT 2022-A A3 3.21 08/25/2026			1,883.63	0.00	1,883.63	0.00
Coupon	02/25/2024	3135G05X7	0.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025			1,875.00	0.00	1,875.00	0.00
Coupon	02/26/2024	00257TBD7	0.00	Abacus Federal Savings Bank 1.95 07/26/2024			405.76	0.00	405.76	0.00
Coupon	02/26/2024	06652CHA2	0.00	BankWest, Incorporated 2.0 07/26/2024			416.16	0.00	416.16	0.00

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City of Elk Grove Externally-Managed Account | Account #10784 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	02/26/2024	56065GAG3	0.00	MainStreet Bank 2.6 04/26/2024			543.22	0.00	543.22	0.00
Coupon	02/27/2024	20370AAE7	0.00	Community First Bank 0.85 03/27/2024			176.87	0.00	176.87	0.00
Coupon	02/27/2024	51210SQV2	0.00	Lakeside Bank 1.8 09/27/2024			374.55	0.00	374.55	0.00
Coupon	02/27/2024	91630PAS0	0.00	Upper Peninsula State Bank 1.75 12/27/2024			364.14	0.00	364.14	0.00
Coupon	02/28/2024	459056HV2	0.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 1.5 08/28/2024			7,500.00	0.00	7,500.00	0.00
Coupon	02/29/2024	06610TEE1	0.00	Bankers' Bank of the West 1.8 09/30/2024			362.47	0.00	362.47	0.00
Coupon	02/29/2024	15118RSC2	0.00	Celtic Bank Corporation 1.7 09/30/2024			343.73	0.00	343.73	0.00
Coupon	02/29/2024	176688CN7	0.00	Citizens State Bank - La Crosse 2.5 05/30/2024			505.48	0.00	505.48	0.00
Coupon	02/29/2024	29278TMR8	0.00	EnerBank USA 1.8 01/29/2025			374.55	0.00	374.55	0.00
Coupon	02/29/2024	31810PAQ2	0.00	Finwise Bank 1.75 09/30/2024			352.40	0.00	352.40	0.00
Coupon	02/29/2024	32112UDJ7	0.00	The First National Bank of McGregor 1.8 12/30/2024			362.47	0.00	362.47	0.00
Coupon	02/29/2024	334342CD2	0.00	Dream First Bank, National Association 1.85 08/30/2024			372.53	0.00	372.53	0.00
Coupon	02/29/2024	740367HR1	0.00	Preferred Bank 1.95 08/30/2024			392.67	0.00	392.67	0.00
Coupon	02/29/2024	91282CCW9	0.00	UNITED STATES TREASURY 0.75 08/31/2026			16,875.00	0.00	16,875.00	0.00
Coupon	02/29/2024	938828BM1	0.00	Washington Federal Bank 2.0 08/30/2024			402.74	0.00	402.74	0.00
Coupon	03/01/2024	23886PAP0	0.00	DAVIS CALIF REDEV SUCCESSOR AGY TAX ALLOCATION 1.85 09/01/2024			4,625.00	0.00	4,625.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	03/01/2024	3137FJKE8	0.00	FHMS K-082 A2 3.92 09/25/2028			4,573.33	0.00	4,573.33	0.00
Coupon	03/01/2024	538036GU2	0.00	Live Oak Banking Company 1.85 11/27/2024			360.12	0.00	360.12	0.00
Coupon	03/01/2024	69667ABW5	0.00	PALM SPRINGS CALIF CMNTY REDEV AGY SUCCESSOR AGY T 3.0 09/01/2025			4,050.00	0.00	4,050.00	0.00
Coupon	03/03/2024	24422EWW7	0.00	JOHN DEERE CAPITAL CORP 4.9 03/03/2028			24,500.00	0.00	24,500.00	0.00
Coupon	03/03/2024	808513BY0	0.00	CHARLES SCHWAB CORP 2.45 03/03/2027			10,780.00	0.00	10,780.00	0.00
Coupon	03/08/2024	29367SJK8	0.00	Enterprise Bank & Trust 1.8 11/08/2024			350.38	0.00	350.38	0.00
Coupon	03/09/2024	17801GBW8	0.00	The City National Bank of Metropolis 1.75 12/09/2024			340.65	0.00	340.65	0.00
Coupon	03/09/2024	931142EX7	0.00	WALMART INC 3.95 09/09/2027			29,625.00	0.00	29,625.00	0.00
Coupon	03/10/2024	3130ATS57	0.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028			67,500.00	0.00	67,500.00	0.00
Coupon	03/11/2024	037833DM9	0.00	APPLE INC 1.8 09/11/2024			9,000.00	0.00	9,000.00	0.00
Coupon	03/11/2024	06406HCX5	0.00	BANK OF NEW YORK MELLON CORP 3.25 09/11/2024			16,250.00	0.00	16,250.00	0.00
Coupon	03/11/2024	459058JA2	0.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.75 03/11/2025			3,750.00	0.00	3,750.00	0.00
Coupon	03/13/2024	46647PBH8	0.00	JPMORGAN CHASE & CO 2.005 03/13/2026			15,037.50	0.00	15,037.50	0.00
Coupon	03/14/2024	58989V2D5	0.00	MET TOWER GLOBAL FUNDING 1.25 09/14/2026			7,375.00	0.00	7,375.00	0.00
Coupon	03/15/2024	00440EAS6	0.00	CHUBB INA HOLDINGS INC 3.15 03/15/2025			15,750.00	0.00	15,750.00	0.00



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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	03/15/2024	02582JIT8	0.00	AMXCA 2022-2 A 3.39 05/15/2025			5,635.88	0.00	5,635.88	0.00
Coupon	03/15/2024	06368FAC3	0.00	BANK OF MONTREAL 1.25 09/15/2026			6,250.00	0.00	6,250.00	0.00
Coupon	03/15/2024	084664CZ2	0.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027			23,920.00	0.00	23,920.00	0.00
Coupon	03/15/2024	084670BS6	0.00	BERKSHIRE HATHAWAY INC 3.125 03/15/2026			23,437.50	0.00	23,437.50	0.00
Coupon	03/15/2024	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028			11,954.00	0.00	11,954.00	0.00
Coupon	03/15/2024	161571HV9	0.00	CHAIT 241 A 4.6 01/16/2029			6,574.17	0.00	6,574.17	0.00
Coupon	03/15/2024	43815BAC4	0.00	HAROT 2022-1 A3 1.88 05/15/2026			1,591.45	0.00	1,591.45	0.00
Coupon	03/15/2024	44891WAC3	0.00	HALST 2022-A A3 1.16 01/15/2025			175.81	0.00	175.81	0.00
Coupon	03/15/2024	448977AD0	0.00	HART 2022-A A3 2.22 10/15/2026			2,059.00	0.00	2,059.00	0.00
Coupon	03/15/2024	448988AD7	0.00	HALST 24A A3 5.02 03/15/2027			2,949.25	0.00	2,949.25	0.00
Coupon	03/15/2024	44934KAC8	0.00	HART 2021-B A3 0.38 01/15/2026			208.72	0.00	208.72	0.00
Coupon	03/15/2024	44935FAD6	0.00	HART 2021-C A3 0.74 05/15/2026			190.71	0.00	190.71	0.00
Coupon	03/15/2024	47787CAC7	0.00	JDOT 2023-C A3 5.48 05/15/2028			11,530.83	0.00	11,530.83	0.00
Coupon	03/15/2024	47787JAC2	0.00	JDOT 2022 A3 0.36 09/15/2026			1,285.80	0.00	1,285.80	0.00
Coupon	03/15/2024	47800AAC4	0.00	JDOT 2022-B A3 3.74 02/16/2027			3,428.33	0.00	3,428.33	0.00
Coupon	03/15/2024	47800BAC2	0.00	JDOT 2022-C A3 5.09 06/15/2027			6,023.17	0.00	6,023.17	0.00
Coupon	03/15/2024	47800CAC0	0.00	JDOT 2023 A3 5.01 11/15/2027			5,490.13	0.00	5,490.13	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	03/15/2024	58768PAC8	0.00	MBART 2022-1 A3 5.21 08/16/2027			10,984.42	0.00	10,984.42	0.00
Coupon	03/15/2024	880591EZ1	0.00	TENNESSEE VALLEY AUTHORITY 3.875 03/15/2028			46,112.50	0.00	46,112.50	0.00
Coupon	03/15/2024	89115A2H4	0.00	TORONTO-DOMINION BANK 4.693 09/15/2027			55,729.38	0.00	55,729.38	0.00
Coupon	03/15/2024	89238FAD5	0.00	TAOT 2022-B A3 2.93 09/15/2026			1,789.86	0.00	1,789.86	0.00
Coupon	03/16/2024	362554AC1	0.00	GMCAR 2021-4 A3 0.68 09/16/2026			190.92	0.00	190.92	0.00
Coupon	03/16/2024	362583AD8	0.00	GMCAR 2023-2 A3 4.47 02/16/2028			2,104.63	0.00	2,104.63	0.00
Coupon	03/16/2024	362585AC5	0.00	GMCAR 2022-2 A3 3.1 02/16/2027			1,754.39	0.00	1,754.39	0.00
Coupon	03/16/2024	36268GAD7	0.00	GMCAR 2024-1 A3 4.85 12/18/2028			1,616.67	0.00	1,616.67	0.00
Coupon	03/16/2024	380146AC4	0.00	GMCAR 2022-1 A3 1.23 11/16/2026			370.64	0.00	370.64	0.00
Coupon	03/17/2024	931142ER0	0.00	WALMART INC 1.05 09/17/2026			2,835.00	0.00	2,835.00	0.00
Coupon	03/18/2024	4581X0DC9	0.00	INTER-AMERICAN DEVELOPMENT BANK 3.125 09/18/2028			62,968.75	0.00	62,968.75	0.00
Coupon	03/20/2024	225645DN7	0.00	Crescent Bank 1.1 03/20/2025			214.12	0.00	214.12	0.00
Coupon	03/20/2024	36265MAC9	0.00	GMALT 2022-1 A3 1.9 03/20/2025			641.07	0.00	641.07	0.00
Coupon	03/20/2024	36266FAC3	0.00	GMALT 2022-2 A3 3.42 06/20/2025			1,599.31	0.00	1,599.31	0.00
Coupon	03/20/2024	36269FAD8	0.00	GMALT 2024-1 A3 5.09 03/22/2027			4,429.01	0.00	4,429.01	0.00
Coupon	03/20/2024	89236TKJ3	0.00	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027			11,375.00	0.00	11,375.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	03/20/2024	89238GAD3	0.00	TLOT 2024-A A3 5.25 04/20/2027			3,454.79	0.00	3,454.79	0.00
Coupon	03/20/2024	89238LAC4	0.00	TLOT 2022-A A3 1.96 02/20/2025			1,108.75	0.00	1,108.75	0.00
Coupon	03/21/2024	43815GAC3	0.00	HAROT 2021-4 A3 0.88 01/21/2026			321.73	0.00	321.73	0.00
Coupon	03/21/2024	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027			2,898.00	0.00	2,898.00	0.00
Coupon	03/23/2024	3137EAEX3	0.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025			3,562.50	0.00	3,562.50	0.00
Coupon	03/23/2024	780684AJ5	0.00	Royal Savings Bank 0.4 10/23/2025			77.86	0.00	77.86	0.00
Coupon	03/23/2024	89579NCC5	0.00	Triad Bank 1.75 01/23/2025			340.65	0.00	340.65	0.00
Coupon	03/24/2024	27002YEN2	0.00	EagleBank 2.5 05/24/2024			488.63	0.00	488.63	0.00
Coupon	03/25/2024	05592XAD2	0.00	BMWOT 2023-A A3 5.47 02/25/2028			2,256.37	0.00	2,256.37	0.00
Coupon	03/25/2024	05593AAC3	0.00	BMWLT 2023-1 A3 5.16 11/25/2025			1,440.50	0.00	1,440.50	0.00
Coupon	03/25/2024	05601XAC3	0.00	BMWLT 2022-1 A3 1.03 03/25/2025			42.52	0.00	42.52	0.00
Coupon	03/25/2024	05602RAD3	0.00	BMWOT 2022-A A3 3.21 08/25/2026			1,754.96	0.00	1,754.96	0.00
Coupon	03/25/2024	06368LWU6	0.00	BANK OF MONTREAL 5.717 09/25/2028			42,877.50	0.00	42,877.50	0.00
Coupon	03/26/2024	00257TBD7	0.00	Abacus Federal Savings Bank 1.95 07/26/2024			379.58	0.00	379.58	0.00
Coupon	03/26/2024	06652CHA2	0.00	BankWest, Incorporated 2.0 07/26/2024			389.32	0.00	389.32	0.00
Coupon	03/26/2024	56065GAG3	0.00	MainStreet Bank 2.6 04/26/2024			508.18	0.00	508.18	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	03/27/2024	20370AAE7	0.00	Community First Bank 0.85 03/27/2024			165.46	0.00	165.46	0.00
Coupon	03/27/2024	51210SQV2	0.00	Lakeside Bank 1.8 09/27/2024			350.38	0.00	350.38	0.00
Coupon	03/27/2024	91630PAS0	0.00	Upper Peninsula State Bank 1.75 12/27/2024			340.65	0.00	340.65	0.00
Coupon	03/29/2024	29278TMR8	0.00	EnerBank USA 1.8 01/29/2025			350.38	0.00	350.38	0.00
Coupon	03/29/2024	40139LBF9	0.00	GUARDIAN LIFE GLOBAL FUNDING 3.246 03/29/2027			11,279.85	0.00	11,279.85	0.00
Coupon	03/30/2024	06610TEE1	0.00	Bankers' Bank of the West 1.8 09/30/2024			362.47	0.00	362.47	0.00
Coupon	03/30/2024	15118RSC2	0.00	Celtic Bank Corporation 1.7 09/30/2024			343.73	0.00	343.73	0.00
Coupon	03/30/2024	176688CN7	0.00	Citizens State Bank - La Crosse 2.5 05/30/2024			505.48	0.00	505.48	0.00
Coupon	03/30/2024	31810PAQ2	0.00	Finwise Bank 1.75 09/30/2024			352.40	0.00	352.40	0.00
Coupon	03/30/2024	32112UDJ7	0.00	The First National Bank of McGregor 1.8 12/30/2024			362.47	0.00	362.47	0.00
Coupon	03/30/2024	334342CD2	0.00	Dream First Bank, National Association 1.85 08/30/2024			372.53	0.00	372.53	0.00
Coupon	03/30/2024	740367HR1	0.00	Preferred Bank 1.95 08/30/2024			392.67	0.00	392.67	0.00
Coupon	03/30/2024	938828BM1	0.00	Washington Federal Bank 2.0 08/30/2024			402.74	0.00	402.74	0.00
Coupon	03/31/2024	91282CBT7	0.00	UNITED STATES TREASURY 0.75 03/31/2026			18,750.00	0.00	18,750.00	0.00
Coupon	03/31/2024	91282CFM8	0.00	UNITED STATES TREASURY 4.125 09/30/2027			92,812.50	0.00	92,812.50	0.00
Coupon	03/31/2024	91282CGT2	0.00	UNITED STATES TREASURY 3.625 03/31/2028			126,875.00	0.00	126,875.00	0.00
Coupon	03/31/2024	91282CJA0	0.00	UNITED STATES TREASURY 4.625 09/30/2028			57,812.50	0.00	57,812.50	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	12/31/2023	91282CBC4	0.00	UNITED STATES TREASURY 0.375 12/31/2025			3,750.00	0.00	3,750.00	0.00
Coupon	12/31/2023	91282CCJ8	0.00	UNITED STATES TREASURY 0.875 06/30/2026			21,875.00	0.00	21,875.00	0.00
Coupon	12/31/2023	91282CEW7	0.00	UNITED STATES TREASURY 3.25 06/30/2027			162,500.00	0.00	162,500.00	0.00
Coupon	12/31/2023	91282CGC9	0.00	UNITED STATES TREASURY 3.875 12/31/2027			116,250.00	0.00	116,250.00	0.00
<b>Total Coupon</b>			<b>0.00</b>				<b>2,293,236.18</b>	<b>0.00</b>	<b>2,293,236.18</b>	<b>0.00</b>
Custody Fee	01/29/2024	CCYUSD	0.00	US DOLLAR			0.00	0.00	(1,236.99)	0.00
Custody Fee	02/26/2024	CCYUSD	0.00	US DOLLAR			0.00	0.00	(1,287.89)	0.00
Custody Fee	03/26/2024	CCYUSD	0.00	US DOLLAR			0.00	0.00	(1,446.04)	0.00
<b>Total Custody Fee</b>			<b>0.00</b>				<b>0.00</b>	<b>0.00</b>	<b>(3,970.92)</b>	<b>0.00</b>
Maturity	01/16/2024	4581X0DF2	(650,000.00)	INTER-AMERICAN DEVELOPMENT BANK 2.625 01/16/2024	100.000	0.00%	(650,000.00)	0.00	650,000.00	0.00
Maturity	01/25/2024	22230PBY5	(245,000.00)	Country Bank 3.0 01/25/2024	100.000	0.00%	(245,000.00)	0.00	245,000.00	0.00
Maturity	03/21/2024	912797LL9	(10,000,000.00)	UNITED STATES TREASURY03/21/2024	100.000	0.00%	(10,000,000.00)	0.00	10,000,000.00	0.00
Maturity	03/27/2024	20370AAE7	(245,000.00)	Community First Bank 0.85 03/27/2024	100.000	0.00%	(245,000.00)	0.00	245,000.00	0.00
<b>Total Maturity</b>			<b>(11,140,000.00)</b>				<b>(11,140,000.00)</b>	<b>0.00</b>	<b>11,140,000.00</b>	<b>0.00</b>
Principal Paydown	01/15/2024	43815BAC4	(72,885.32)	HAROT 2022-1 A3 1.88 05/15/2026			(72,885.32)	--	72,885.32	(0.01)
Principal Paydown	01/15/2024	44891WAC3	(89,674.69)	HALST 2022-A A3 1.16 01/15/2025			(89,674.69)	--	89,674.69	(0.00)
Principal Paydown	01/15/2024	448977AD0	(75,656.79)	HART 2022-A A3 2.22 10/15/2026			(75,656.79)	--	75,656.79	0.00
Principal Paydown	01/15/2024	44934KAC8	(90,082.07)	HART 2021-B A3 0.38 01/15/2026			(90,082.07)	--	90,082.07	0.00

# TRANSACTION LEDGER



City of Elk Grove Externally-Managed Account | Account #10784 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Principal Paydown	01/15/2024	44935FAD6	(28,189.14)	HART 2021-C A3 0.74 05/15/2026			(28,189.14)	--	28,189.14	0.00
Principal Paydown	01/15/2024	47787JAC2	(49,310.23)	JDOT 2022 A3 0.36 09/15/2026			(49,310.23)	--	49,310.23	(0.01)
Principal Paydown	01/15/2024	89238FAD5	(15,089.35)	TAOT 2022-B A3 2.93 09/15/2026			(15,089.35)	--	15,089.35	0.00
Principal Paydown	01/16/2024	362554AC1	(24,264.91)	GMCAR 2021-4 A3 0.68 09/16/2026			(24,264.91)	--	24,264.91	0.00
Principal Paydown	01/16/2024	380146AC4	(23,798.40)	GMCAR 2022-1 A3 1.23 11/16/2026			(23,798.40)	--	23,798.40	0.00
Principal Paydown	01/20/2024	36265MAC9	(164,174.74)	GMALT 2022-1 A3 1.9 03/20/2025			(164,174.74)	--	164,174.74	(0.02)
Principal Paydown	01/20/2024	36266FAC3	(110,187.67)	GMALT 2022-2 A3 3.42 06/20/2025			(110,187.67)	--	110,187.67	0.01
Principal Paydown	01/20/2024	89238LAC4	(211,649.64)	TLOT 2022-A A3 1.96 02/20/2025			(211,649.64)	--	211,649.64	0.00
Principal Paydown	01/20/2024	92348KAV5	(965,000.00)	VZMT 2022-5 A1A 3.72 07/20/2027			(965,000.00)	--	965,000.00	0.00
Principal Paydown	01/21/2024	43815GAC3	(38,452.80)	HAROT 2021-4 A3 0.88 01/21/2026			(38,452.80)	--	38,452.80	0.00
Principal Paydown	01/25/2024	05601XAC3	(74,526.94)	BMWLT 2022-1 A3 1.03 03/25/2025			(74,526.94)	--	74,526.94	(0.00)
Principal Paydown	01/25/2024	05602RAD3	(47,580.63)	BMWOT 2022-A A3 3.21 08/25/2026			(47,580.63)	--	47,580.63	0.00
Principal Paydown	02/15/2024	43815BAC4	(72,622.55)	HAROT 2022-1 A3 1.88 05/15/2026			(72,622.55)	--	72,622.55	0.00
Principal Paydown	02/15/2024	44891WAC3	(93,670.01)	HALST 2022-A A3 1.16 01/15/2025			(93,670.01)	--	93,670.01	0.01
Principal Paydown	02/15/2024	448977AD0	(73,791.51)	HART 2022-A A3 2.22 10/15/2026			(73,791.51)	--	73,791.51	0.00
Principal Paydown	02/15/2024	44934KAC8	(87,518.82)	HART 2021-B A3 0.38 01/15/2026			(87,518.82)	--	87,518.82	(0.00)

# TRANSACTION LEDGER



City of Elk Grove Externally-Managed Account | Account #10784 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Principal Paydown	02/15/2024	44935FAD6	(28,523.91)	HART 2021-C A3 0.74 05/15/2026			(28,523.91)	--	28,523.91	0.00
Principal Paydown	02/15/2024	47787JAC2	(54,608.50)	JDOT 2022 A3 0.36 09/15/2026			(54,608.50)	--	54,608.50	0.00
Principal Paydown	02/15/2024	89238FAD5	(46,864.17)	TAOT 2022-B A3 2.93 09/15/2026			(46,864.17)	--	46,864.17	(0.00)
Principal Paydown	02/16/2024	362554AC1	(24,252.42)	GMCAR 2021-4 A3 0.68 09/16/2026			(24,252.42)	--	24,252.42	0.01
Principal Paydown	02/16/2024	362585AC5	(25,880.51)	GMCAR 2022-2 A3 3.1 02/16/2027			(25,880.51)	--	25,880.51	0.00
Principal Paydown	02/16/2024	380146AC4	(23,512.84)	GMCAR 2022-1 A3 1.23 11/16/2026			(23,512.84)	--	23,512.84	(0.00)
Principal Paydown	02/20/2024	36265MAC9	(184,818.06)	GMALT 2022-1 A3 1.9 03/20/2025			(184,818.06)	--	184,818.06	0.01
Principal Paydown	02/20/2024	36266FAC3	(121,747.96)	GMALT 2022-2 A3 3.42 06/20/2025			(121,747.96)	--	121,747.96	(0.01)
Principal Paydown	02/20/2024	89238LAC4	(231,357.32)	TLOT 2022-A A3 1.96 02/20/2025			(231,357.32)	--	231,357.32	0.01
Principal Paydown	02/21/2024	43815GAC3	(38,273.92)	HAROT 2021-4 A3 0.88 01/21/2026			(38,273.92)	--	38,273.92	(0.01)
Principal Paydown	02/25/2024	05601XAC3	(67,584.59)	BMWLT 2022-1 A3 1.03 03/25/2025			(67,584.59)	--	67,584.59	0.00
Principal Paydown	02/25/2024	05602RAD3	(48,099.37)	BMWOT 2022-A A3 3.21 08/25/2026			(48,099.37)	--	48,099.37	(0.00)
Principal Paydown	03/15/2024	43815BAC4	(71,469.84)	HAROT 2022-1 A3 1.88 05/15/2026			(71,469.84)	--	71,469.84	(0.00)
Principal Paydown	03/15/2024	44891WAC3	(92,912.68)	HALST 2022-A A3 1.16 01/15/2025			(92,912.68)	--	92,912.68	0.01
Principal Paydown	03/15/2024	448977AD0	(71,773.14)	HART 2022-A A3 2.22 10/15/2026			(71,773.14)	--	71,773.14	0.01
Principal Paydown	03/15/2024	44934KAC8	(84,431.52)	HART 2021-B A3 0.38 01/15/2026			(84,431.52)	--	84,431.52	(0.01)

# TRANSACTION LEDGER



City of Elk Grove Externally-Managed Account | Account #10784 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Principal Paydown	03/15/2024	44935FAD6	(27,194.23)	HART 2021-C A3 0.74 05/15/2026			(27,194.23)	--	27,194.23	0.01
Principal Paydown	03/15/2024	47787JAC2	(33,210.92)	JDOT 2022 A3 0.36 09/15/2026			(33,210.92)	--	33,210.92	(0.01)
Principal Paydown	03/15/2024	89238FAD5	(43,738.20)	TAOT 2022-B A3 2.93 09/15/2026			(43,738.20)	--	43,738.20	(0.00)
Principal Paydown	03/16/2024	362554AC1	(24,361.33)	GMCAR 2021-4 A3 0.68 09/16/2026			(24,361.33)	--	24,361.33	0.00
Principal Paydown	03/16/2024	362585AC5	(37,410.08)	GMCAR 2022-2 A3 3.1 02/16/2027			(37,410.08)	--	37,410.08	(0.00)
Principal Paydown	03/16/2024	380146AC4	(23,407.35)	GMCAR 2022-1 A3 1.23 11/16/2026			(23,407.35)	--	23,407.35	(0.00)
Principal Paydown	03/20/2024	36265MAC9	(194,095.75)	GMALT 2022-1 A3 1.9 03/20/2025			(194,095.75)	--	194,095.75	0.00
Principal Paydown	03/20/2024	36266FAC3	(132,833.32)	GMALT 2022-2 A3 3.42 06/20/2025			(132,833.32)	--	132,833.32	0.00
Principal Paydown	03/20/2024	89238LAC4	(207,610.98)	TLOT 2022-A A3 1.96 02/20/2025			(207,610.98)	--	207,610.98	(0.00)
Principal Paydown	03/21/2024	43815GAC3	(36,644.10)	HAROT 2021-4 A3 0.88 01/21/2026			(36,644.10)	--	36,644.10	(0.00)
Principal Paydown	03/25/2024	05601XAC3	(46,390.71)	BMWLT 2022-1 A3 1.03 03/25/2025			(46,390.71)	--	46,390.71	(0.02)
Principal Paydown	03/25/2024	05602RAD3	(44,484.26)	BMWOT 2022-A A3 3.21 08/25/2026			(44,484.26)	--	44,484.26	0.01
<b>Total Principal Paydown</b>			<b>(4,475,618.19)</b>				<b>(4,475,618.19)</b>	<b>--</b>	<b>4,475,618.19</b>	<b>(0.01)</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>(15,615,618.19)</b>				<b>(13,322,382.01)</b>	<b>0.00</b>	<b>17,904,883.45</b>	<b>(0.01)</b>



# TRANSACTION LEDGER



City of Elk Grove Reporting Account | Account #10785 | As of February 29, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	02/29/2024	76803R\$00	32.63	River City Bank	1.000	0.00%	(32.63)	0.00	(32.63)	0.00
Purchase	02/29/2024	338303\$00	51,136.37	Five Star Bank	1.000	0.00%	(51,136.37)	0.00	(51,136.37)	0.00
Purchase	02/29/2024	90USBAN\$0	273,672.10	US Bank	1.000	0.00%	(273,672.10)	0.00	(273,672.10)	0.00
Purchase	02/29/2024	90USBAN\$3	3,976,354.57	US Bank Insured Cash Sweep	1.000	0.00%	(3,976,354.57)	0.00	(3,976,354.57)	0.00
Purchase	02/29/2024	76803R\$07	8,260,286.55	River City Bank 4.9 02/13/2025	1.000	250.00%	(8,260,286.55)	0.00	(8,260,286.55)	0.00
<b>Total Purchase</b>			<b>12,561,482.22</b>				<b>(12,561,482.22)</b>	<b>0.00</b>	<b>(12,561,482.22)</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>12,561,482.22</b>				<b>(12,561,482.22)</b>	<b>0.00</b>	<b>(12,561,482.22)</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Maturity	02/15/2024	76803R\$02	(7,878,146.00)	River City Bank Collateralized CD	1.000	0.00%	7,878,146.00	0.00	7,878,146.00	0.00
<b>Total Maturity</b>			<b>(7,878,146.00)</b>				<b>7,878,146.00</b>	<b>0.00</b>	<b>7,878,146.00</b>	<b>0.00</b>
Sale	02/29/2024	99USBAN\$0	(240.00)	US Bank	1.000	0.00%	240.00	0.00	240.00	0.00
Sale	02/29/2024	09CATR\$01	(4,544,726.52)	CalTrust MMF	1.000	0.00%	4,544,726.52	0.00	4,544,726.52	0.00
Sale	02/29/2024	90USBAN\$1	(12,039.59)	US Bank	1.000	0.00%	12,039.59	0.00	12,039.59	0.00
<b>Total Sale</b>			<b>(4,557,006.11)</b>				<b>4,557,006.11</b>	<b>0.00</b>	<b>4,557,006.11</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>(12,435,152.11)</b>				<b>12,435,152.11</b>	<b>0.00</b>	<b>12,435,152.11</b>	<b>0.00</b>
<b>OTHER TRANSACTIONS</b>										
Cash Transfer	02/15/2024	CCYUSD	(7,878,146.00)	Cash		0.00%	(7,878,146.00)	0.00	(7,878,146.00)	0.00
Cash Transfer	02/29/2024	CCYUSD	8,004,476.11	Cash		0.00%	8,004,476.11	0.00	8,004,476.11	0.00
<b>Total Cash Transfer</b>			<b>126,330.11</b>				<b>126,330.11</b>	<b>0.00</b>	<b>126,330.11</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>126,330.11</b>				<b>126,330.11</b>	<b>0.00</b>	<b>126,330.11</b>	<b>0.00</b>

# TRANSACTION LEDGER



City of Elk Grove Reporting Account | Account #10785 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	03/31/2024	338303\$00	54,910.66	Five Star Bank	1.000	0.00%	(54,910.66)	0.00	(54,910.66)	0.00
Purchase	03/31/2024	76803R\$00	35.00	River City Bank	1.000	0.00%	(35.00)	0.00	(35.00)	0.00
Purchase	03/31/2024	90USBAN\$2	7,627.43	US Bank	1.000	0.00%	(7,627.43)	0.00	(7,627.43)	0.00
Purchase	03/31/2024	99USBAN\$0	13,133.70	US Bank	1.000	0.00%	(13,133.70)	0.00	(13,133.70)	0.00
Purchase	03/31/2024	76803R\$08	500,000.00	River City Bank 3.75 08/01/2028	100.000	3.75%	(500,000.00)	0.00	(500,000.00)	0.00
<b>Total Purchase</b>			<b>575,706.79</b>				<b>(575,706.79)</b>	<b>0.00</b>	<b>(575,706.79)</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>575,706.79</b>				<b>(575,706.79)</b>	<b>0.00</b>	<b>(575,706.79)</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Sale	03/31/2024	90USBAN\$0	(312,875.47)	US Bank	1.000	0.00%	312,875.47	0.00	312,875.47	0.00
Sale	03/31/2024	09CATR\$01	(9,582,163.27)	CalTrust MMF	1.000	0.00%	9,582,163.27	0.00	9,582,163.27	0.00
Sale	03/31/2024	90USBAN\$3	(1,975,215.42)	US Bank Insured Cash Sweep	1.000	0.00%	1,975,215.42	0.00	1,975,215.42	0.00
Sale	03/31/2024	90USBAN\$1	(6,565.55)	US Bank	1.000	0.00%	6,565.55	0.00	6,565.55	0.00
<b>Total Sale</b>			<b>(11,876,819.71)</b>				<b>11,876,819.71</b>	<b>0.00</b>	<b>11,876,819.71</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>(11,876,819.71)</b>				<b>11,876,819.71</b>	<b>0.00</b>	<b>11,876,819.71</b>	<b>0.00</b>
<b>OTHER TRANSACTIONS</b>										
Cash Transfer	03/31/2024	CCYUSD	(11,301,112.92)	Cash		0.00%	(11,301,112.92)	0.00	(11,301,112.92)	0.00
<b>Total Cash Transfer</b>			<b>(11,301,112.92)</b>				<b>(11,301,112.92)</b>	<b>0.00</b>	<b>(11,301,112.92)</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>(11,301,112.92)</b>				<b>(11,301,112.92)</b>	<b>0.00</b>	<b>(11,301,112.92)</b>	<b>0.00</b>

# Important Disclosures

*As of March 31, 2024*

2024 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by ICE Data Services Inc ("IDS"), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

## **ICE BofA US Issuers 1-5 Yr AAA-A US Corp/Govt Idx**

*The ICE BofA US 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.*